

STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2020 \$	Actual as at 28 April 2021 \$	Budget 30 June 2021	Forecast 30 June 2021 \$
Income				
Recurrent revenue				
Net rates and utility charges	150,517,749	142,852,482	152,057,127	154,260,004
Fees and charges	14,389,304	12,627,402	13,764,722	15,784,208
Interest received				
- Interest received from investments	2,189,013	660,488	1,921,320	1,583,762
- Interest from overdue rates and utility charges	599,820	747,922	853,442	865,360
Other recurrent income				
- Sales revenue	6,841,334	4,824,980	5,605,400	5,777,955
- Income tax equivalents	2,729,139	2,177,479	506,000	2,226,367
- Other	2,261,818	1,980,315	2,044,679	1,920,985
Grants, subsidies, contributions and donations				
- General purpose grants	8,002,304	2,928,559	8,251,238	8,265,268
- State government subsidies and grants	2,486,970	2,232,066	3,482,708	2,231,373
- Commonwealth subsidies and grants	1,438,739	286,283	617,432	388,465
- Other	1,000	140,405	210,000	120,895
Total recurrent revenue	191,457,189	171,458,381	189,314,068	193,424,643
Capital revenue				
Grants, subsidies, contributions and donations				
- State government grants and subsidies	4,413,948	7,135,699	14,417,614	11,567,476
- Commonwealth grants and subsidies	1,544,604	3,974,421	12,431,418	9,309,555
- Developer contributions	363,286	179,305	338,574	416,775
- Other	992,788	2,952,545	65,388	2,801,210
- Contributed assets	5,592,124	-	-	-
Total capital revenue	12,906,750	14,241,970	27,252,994	24,095,016
Total income	204,363,939	185,700,351	216,567,062	217,519,659
Expenses				
Recurrent expenses				
Employee benefits	64,216,814	57,509,690	61,683,404	65,977,314
Materials and services				
- Contractors and consultants	25,935,878	18,960,573	25,018,062	24,814,317
- Donations and sponsorships	3,125,239	1,958,931	3,348,500	3,109,715
- Equipment and software expenses	5,015,570	4,591,805	4,660,580	5,149,079
- Fuel	1,951,702	1,140,285	1,894,097	1,426,271
- Insurance	2,202,088	1,359,514	1,355,304	1,380,588
- Motor vehicle expenses	1,811,630	1,661,661	1,548,935	1,759,968
- Other materials and services	7,195,092	7,705,732	10,238,805	9,476,821
- Property expenses	3,074,322	1,871,133	2,589,602	2,498,281
- Staff and Councillor associated expenses	2,399,800	1,187,480	2,514,927	1,649,351
- Utility expenses	4,354,512	3,013,473	4,456,785	3,891,244
- Waste disposal and tipping fees	7,346,618	6,672,425	8,519,500	8,284,654
- Water purchases	18,142,948	18,550,752	18,659,748	22,013,736
Finance costs				
- Finance costs - Queensland Treasury Corp.	4,673,560	3,140,776	4,089,117	4,091,558
- Early Repayment Adjustment - Queensland Treasury Corp.	-	-	-	21,495,586
- Other finance costs	282,501	196,410	226,667	252,910
Depreciation and amortisation	41,083,437	35,706,853	42,848,222	42,864,228
Total recurrent expenses	192,811,711	165,227,492	193,652,256	220,135,622
Capital expenses	33,226,202	(1,117,298)	(1,815,017)	(1,717,132)
Impairment	55,196,030	-	-	-
Total expenses	281,233,943	164,110,194	191,837,239	218,418,490
Net recurrent result	(1,354,522)	6,230,889	(4,338,188)	(26,710,979)
Net result	(76,870,004)	21,590,157	24,729,823	(898,831)

STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2020 \$	Actual as at 28 April 2021 \$	Budget 30 June 2021 \$	Forecast 30 June 2021 \$
Assets				
Current assets				
Cash and cash equivalents	99,625,019	110,565,921	93,867,831	90,407,278
Trade and other receivables	15,265,309	7,287,170	19,367,851	8,553,368
Inventories	3,216,193	3,237,968	3,527,000	3,156,254
Contract assets	915,457	1,450,040	-	1,450,040
Other assets	12,676,173	2,933,125	-	4,731,130
Total current assets	131,698,151	125,474,223	116,762,682	108,298,070
Non-current assets				
Investment property	3,001,700	3,001,700	4,056,000	3,001,700
Property, plant and equipment	2,296,207,736	2,306,932,382	2,038,039,949	2,349,611,281
Right of use assets	1,400,950	1,400,950	-	1,400,950
Intangible assets	87,610	55,389	16,926	68,277
Investment in controlled entity	16,657,848	16,657,848	75,910,000	16,657,848
Contract assets	1,450,040	-	-	-
Trade and other receivables	33,715,593	33,715,593	33,716,000	33,715,593
Total non-current assets	2,352,521,477	2,361,763,862	2,151,738,875	2,404,455,648
Total assets	2,484,219,628	2,487,238,085	2,268,501,556	2,512,753,718
Liabilities				
Current liabilities				
Trade and other payables	24,563,796	16,920,844	15,096,753	9,526,889
Contract liabilities	2,817,141	-	-	-
Borrowings - interest bearing	10,085,561	10,059,752	10,176,949	10,059,752
Borrowings - interest free	381,530	381,530	1,212,120	381,530
Lease liabilities	44,408	44,408	-	44,408
Provisions	7,858,686	7,790,477	-	7,827,559
Total current liabilities	45,751,122	35,197,011	26,485,822	27,840,138
Non-current liabilities				
Borrowings - interest bearing	95,425,625	88,129,596	85,481,978	95,354,193
Borrowings - interest free	3,718,741	3,112,681	2,727,280	3,112,681
Lease liabilities	1,387,190	1,387,190	-	1,387,190
Provisions	8,610,312	8,610,312	8,606,000	8,610,312
Total non-current liabilities	109,141,868	101,239,778	96,815,258	108,464,375
Total liabilities	154,892,990	136,436,789	123,301,080	136,304,513
Net community assets	2,329,326,638	2,350,801,296	2,145,200,476	2,376,449,205
Equity				
Community equity				
Retained surplus	1,352,280,095	1,377,083,249	1,461,220,194	1,411,417,067
Asset revaluation reserve	882,999,976	882,999,976	601,948,120	882,999,976
Reserves	94,046,567	90,718,070	82,032,162	82,032,162
Total community equity	2,329,326,638	2,350,801,296	2,145,200,476	2,376,449,205