

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS  
2020 - 21 FINANCIAL YEAR**

**PEOPLE CULTURE AND SAFETY**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	22,991,946	23,133,245	16,977,138	74%	73%
Ordinary Expenses	(22,986,650)	(21,849,957)	(16,451,536)	72%	75%
Depreciation	(5,296)	(5,297)	(3,972)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>0</b>	<b>1,277,991</b>	<b>521,630</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>0</b>	<b>1,277,991</b>	<b>521,630</b>		

**STRATEGIC ASSET PERFORMANCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	88,104,989	93,458,884	74,589,528	85%	80%
Ordinary Expenses	(101,277,536)	(107,159,825)	(78,639,845)	78%	73%
Depreciation	(37,427,911)	(37,427,917)	(28,070,934)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(50,600,459)</b>	<b>(51,128,858)</b>	<b>(32,121,252)</b>		
Capital Income	22,552,994	20,092,214	9,583,261	42%	48%
Capital Purchases	(45,998,009)	(44,162,174)	(25,577,387)	56%	58%
Loan Proceeds	-	-	-	-	-
Loan Payments	(9,311,178)	(8,097,947)	(6,231,547)	67%	77%
<b>Net Capital Income/(Deficit)</b>	<b>(32,756,193)</b>	<b>(32,167,907)</b>	<b>(22,225,674)</b>		
Transfer to Reserves	(3,952,451)	(3,952,451)	(2,535,662)	64%	64%
Transfer from Reserves	2,664,826	2,664,826	4,885,794	183%	183%
<b>Total Reserve Movement</b>	<b>(1,287,624)</b>	<b>(1,287,624)</b>	<b>2,350,132</b>		
<b>TOTAL</b>	<b>(84,644,277)</b>	<b>(84,584,390)</b>	<b>(51,996,794)</b>		

**OPERATIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,065,522	36,583,877	30,400,646	80%	83%
Ordinary Expenses	(39,991,663)	(40,587,919)	(32,502,871)	81%	80%
Depreciation	(4,327,725)	(4,343,696)	(3,245,794)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(6,253,867)</b>	<b>(8,347,738)</b>	<b>(5,348,020)</b>		
Capital Income	-	309,121	34,121	-	11%
Capital Purchases	(5,537,483)	(8,209,358)	(1,722,814)	31%	21%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(5,537,483)</b>	<b>(7,900,237)</b>	<b>(1,688,693)</b>		
Transfer to Reserves	-	-	(2,509,719)	-	-
Transfer from Reserves	5,910,183	5,910,183	-	0%	0%
<b>Total Reserve Movement</b>	<b>5,910,183</b>	<b>5,910,183</b>	<b>(2,509,719)</b>		
<b>TOTAL</b>	<b>(5,881,167)</b>	<b>(10,337,792)</b>	<b>(9,546,432)</b>		

**FINANCE, GOVERNANCE & RISK**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	98,565,260	98,079,208	90,157,542	91%	92%
Ordinary Expenses	(8,651,503)	(8,807,032)	(6,178,608)	71%	70%
Depreciation	(2,412)	(2,413)	(1,809)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>89,911,346</b>	<b>89,269,763</b>	<b>83,977,125</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,227,146)	(36,478,135)	(4,432,091)	85%	12%
<b>Net Capital Income/(Deficit)</b>	<b>(5,227,146)</b>	<b>(36,478,135)</b>	<b>(4,432,091)</b>		
Transfer to Reserves	(4,457,902)	(4,457,902)	(2,593,427)	58%	58%
Transfer from Reserves	451,898	451,898	338,924	75%	75%
<b>Total Reserve Movement</b>	<b>(4,006,004)</b>	<b>(4,006,004)</b>	<b>(2,254,503)</b>		
<b>TOTAL</b>	<b>80,678,195</b>	<b>48,785,623</b>	<b>77,290,532</b>		

**CUSTOMER EXPERIENCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	9,000,858	9,747,221	7,482,710	83%	77%
Ordinary Expenses	(16,905,224)	(17,106,931)	(12,045,011)	71%	70%
Depreciation	(35,761)	(35,755)	(26,821)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(7,940,127)</b>	<b>(7,395,465)</b>	<b>(4,589,122)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(2,500)	(12,449)	(12,449)	498%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(2,500)</b>	<b>(12,449)</b>	<b>(12,449)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	144,024	144,024	151,687	105%	105%
<b>Total Reserve Movement</b>	<b>144,024</b>	<b>144,024</b>	<b>151,687</b>		
<b>TOTAL</b>	<b>(7,796,603)</b>	<b>(7,263,890)</b>	<b>(4,449,884)</b>		

**STRATEGY & TRANSFORMATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	9,922,644	9,739,947	7,249,826	73%	74%
Ordinary Expenses	(15,653,386)	(14,996,504)	(10,726,628)	69%	72%
Depreciation	(107,977)	(107,998)	(80,983)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(5,838,719)</b>	<b>(5,364,554)</b>	<b>(3,557,785)</b>		
Capital Income	4,550,000	3,379,727	2,994,391	66%	89%
Capital Purchases	(12,807,985)	(12,397,918)	(9,724,834)	76%	78%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(8,257,985)</b>	<b>(9,018,190)</b>	<b>(6,730,443)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	7,929,455	7,929,455	6,453,495	81%	81%
<b>Total Reserve Movement</b>	<b>7,929,455</b>	<b>7,929,455</b>	<b>6,453,495</b>		
<b>TOTAL</b>	<b>(6,167,249)</b>	<b>(6,453,289)</b>	<b>(3,834,732)</b>		

**COMMUNITY DEVELOPMENT & EVENTS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	2,448,289	1,993,369	1,416,555	58%	71%
Ordinary Expenses	(20,297,548)	(20,487,189)	(14,073,557)	69%	69%
Depreciation	(941,139)	(941,153)	(705,854)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(18,790,397)</b>	<b>(19,434,974)</b>	<b>(13,362,855)</b>		
Capital Income	150,000	150,541	59,459	40%	39%
Capital Purchases	(455,000)	(273,025)	(1,426,694)	314%	523%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,221,233)	(1,221,109)	(915,832)	75%	75%
<b>Net Capital Income/(Deficit)</b>	<b>(1,526,233)</b>	<b>(1,343,593)</b>	<b>(2,283,067)</b>		
Transfer to Reserves	(1,500,943)	(1,500,943)	(1,110,160)	74%	74%
Transfer from Reserves	551,129	551,129	676,560	123%	123%
<b>Total Reserve Movement</b>	<b>(949,814)</b>	<b>(949,814)</b>	<b>(433,600)</b>		
<b>TOTAL</b>	<b>(21,266,444)</b>	<b>(21,728,380)</b>	<b>(16,079,523)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	269,099,506	272,735,751	228,273,945	85%	84%
Ordinary Expenses	(225,763,509)	(230,995,358)	(170,618,055)	76%	74%
Depreciation	(42,848,222)	(42,864,228)	(32,136,168)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>487,776</b>	<b>(1,123,835)</b>	<b>25,519,722</b>		
Capital Income	27,252,994	23,931,604	12,671,231	46%	53%
Capital Purchases	(64,800,977)	(65,054,924)	(38,464,178)	59%	59%
Loan Proceeds	-	-	-	-	-
Loan Payments	(15,759,557)	(45,797,190)	(11,579,470)	73%	25%
<b>Net Capital Income/(Deficit)</b>	<b>(53,307,540)</b>	<b>(86,920,510)</b>	<b>(37,372,417)</b>		
Transfer to Reserves	(9,911,296)	(9,911,296)	(8,748,968)	88%	88%
Transfer from Reserves	17,651,515	17,651,515	12,506,460	71%	71%
<b>Total Reserve Movement</b>	<b>7,740,219</b>	<b>7,740,219</b>	<b>3,757,492</b>		
<b>TOTAL</b>	<b>(45,079,545)</b>	<b>(80,304,127)</b>	<b>(8,095,203)</b>		

**FINANCE, GOVERNANCE & RISK**

**FINANCIAL OPERATIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,536,683	1,536,686	1,152,503	75%	75%
Ordinary Expenses	(1,536,683)	(1,545,998)	(1,103,485)	72%	71%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(0)</b>	<b>(9,312)</b>	<b>49,017</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(0)</b>	<b>(9,312)</b>	<b>49,017</b>		

**REVENUE SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget ¢	Actual as % of Forecast ¢
Ordinary Income	2,415,897	2,709,879	2,004,913	83%	74%
Ordinary Expenses	(2,415,897)	(2,534,983)	(1,508,579)	62%	60%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(0)</b>	<b>174,896</b>	<b>496,334</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(0)</b>	<b>174,896</b>	<b>496,334</b>		

**TREASURY**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	93,509,348	92,734,252	86,175,564	92%	93%
Ordinary Expenses	(266,667)	(279,206)	(222,841)	84%	80%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>93,242,681</b>	<b>92,455,045</b>	<b>85,952,723</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,227,146)	(36,478,135)	(4,432,091)	85%	12%
<b>Net Capital Income/(Deficit)</b>	<b>(5,227,146)</b>	<b>(36,478,135)</b>	<b>(4,432,091)</b>		
Transfer to Reserves	(4,457,902)	(4,457,902)	(2,593,427)	58%	58%
Transfer from Reserves	451,898	451,898	338,924	75%	75%
<b>Total Reserve Movement</b>	<b>(4,006,004)</b>	<b>(4,006,004)</b>	<b>(2,254,503)</b>		
<b>TOTAL</b>	<b>84,009,531</b>	<b>51,970,906</b>	<b>79,266,129</b>		

**GOVERNANCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	10,600	5,659	1,747	16%	31%
	(2,022,855)	(2,049,386)	(1,140,254)	56%	56%
	(2,412)	(2,413)	(1,809)	75%	75%
<b>TOTAL</b>	<b>(2,014,667)</b>	<b>(2,046,140)</b>	<b>(1,140,316)</b>		

**RISK**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget ¢	Actual as % of Forecast ¢
	-	-	-	-	-
	(818,805)	(893,293)	(781,354)	95%	87%
<b>TOTAL</b>	<b>(818,805)</b>	<b>(893,293)</b>	<b>(781,354)</b>		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	426,149	426,149	322,877	76%	76%
	(426,149)	(495,849)	(605,684)	142%	122%
<b>TOTAL</b>	<b>0</b>	<b>(69,700)</b>	<b>(282,806)</b>		

**ETHICS, INTEGRITY AND AUDIT**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	-	-	-	-	-
	(497,864)	(501,068)	(454,278)	91%	91%
<b>TOTAL</b>	<b>(497,864)</b>	<b>(501,068)</b>	<b>(454,278)</b>		

**SYSTEMS MODELLING AND METRICS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget ¢	Actual as % of Forecast ¢
	666,583	666,583	499,937	75%	75%
	(666,583)	(507,248)	(362,131)	54%	71%
<b>TOTAL</b>	<b>(0)</b>	<b>159,334</b>	<b>137,806</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	98,565,260	98,079,208	90,157,542	91%	92%
	(8,651,503)	(8,807,032)	(6,178,608)	71%	70%
	(2,412)	(2,413)	(1,809)	75%	75%
<b>TOTAL</b>	<b>89,911,346</b>	<b>89,269,763</b>	<b>83,977,125</b>		
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	(5,227,146)	(36,478,135)	(4,432,091)	85%	12%
<b>TOTAL</b>	<b>(5,227,146)</b>	<b>(36,478,135)</b>	<b>(4,432,091)</b>		
	(4,457,902)	(4,457,902)	(2,593,427)	58%	58%
	451,898	451,898	338,924	75%	75%
<b>TOTAL</b>	<b>(4,006,004)</b>	<b>(4,006,004)</b>	<b>(2,254,503)</b>		
<b>TOTAL</b>	<b>80,678,195</b>	<b>48,785,623</b>	<b>77,290,532</b>		

**PEOPLE, CULTURE & SAFETY**

**PEOPLE SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,834,041	1,834,041	1,375,531	75%	75%
Ordinary Expenses	(1,834,041)	(1,543,209)	(1,115,923)	61%	72%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	290,832	259,608		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	-	290,832	259,608		

**HEALTH, SAFETY & WELLBEING**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,975,376	1,953,675	1,441,525	73%	74%
Ordinary Expenses	(1,972,478)	(1,864,457)	(1,407,691)	71%	76%
Depreciation	(2,898)	(2,898)	(2,174)	75%	75%
Net Operating Income/(Deficit)	0	86,320	31,660		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	86,320	31,660		

**TALENT DEVELOPMENT**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,639,349	1,802,349	1,455,887	89%	81%
Ordinary Expenses	(1,636,951)	(1,295,546)	(882,474)	54%	68%
Depreciation	(2,398)	(2,399)	(1,799)	75%	75%
Net Operating Income/(Deficit)	(0)	504,405	571,614		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	(0)	504,405	571,614		

**EMPLOYEE ENTITLEMENTS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	16,774,000	16,774,000	12,127,311	72%	72%
Ordinary Expenses	(16,774,000)	(16,200,637)	(12,240,171)	73%	76%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	573,364	(112,860)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	-	573,364	(112,860)		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	769,180	769,180	576,885	75%	75%
Ordinary Expenses	(769,180)	(946,109)	(805,277)	105%	85%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(176,929)	(228,392)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	(176,929)	(228,392)		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	22,991,946	23,133,245	16,977,138	74%	73%
Ordinary Expenses	(22,986,650)	(21,849,957)	(16,451,536)	72%	75%
Depreciation	(5,296)	(5,297)	(3,972)	75%	75%
Net Operating Income/(Deficit)	0	1,277,991	521,630		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	1,277,991	521,630		

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,554,063)	(968,514)	(607,567)	39%	63%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,554,063)	(968,514)	(607,567)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(1,554,063)</b>	<b>(968,514)</b>	<b>(607,567)</b>		

EXECUTIVE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,120,769)	(1,119,785)	(784,600)	70%	70%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,120,769)	(1,119,785)	(784,600)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(1,120,769)</b>	<b>(1,119,785)</b>	<b>(784,600)</b>		

STRATEGIC INFORMATION AND TECHNOLOGY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	7,080,949	7,076,653	5,309,246	75%	75%
	(6,974,907)	(6,980,467)	(5,465,816)	78%	78%
	(106,042)	(106,062)	(79,532)	75%	75%
	(0)	(9,876)	(236,102)		
	-	-	-	-	-
	(458,530)	(301,525)	(340,286)	74%	113%
	-	-	-	-	-
	-	-	-	-	-
	(458,530)	(301,525)	(340,286)		
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL</b>	<b>(458,530)</b>	<b>(311,402)</b>	<b>(576,387)</b>		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	2,841,695	2,663,295	1,940,580	68%	73%
	(4,626,631)	(4,515,710)	(2,965,297)	64%	66%
	(1,934)	(1,935)	(1,451)	75%	75%
	(1,786,870)	(1,854,350)	(1,026,168)		
	4,550,000	3,379,727	2,994,391	66%	89%
	(12,349,455)	(12,096,392)	(9,384,548)	76%	78%
	-	-	-	-	-
	-	-	-	-	-
	(7,799,455)	(8,716,665)	(6,390,157)		
	-	-	-	-	-
	7,929,455	7,929,455	6,453,495	81%	81%
	7,929,455	7,929,455	6,453,495		
<b>TOTAL</b>	<b>(1,656,870)</b>	<b>(2,641,561)</b>	<b>(962,830)</b>		

ELECTED MEMBERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	-	-	-	-	-
	(1,377,017)	(1,412,028)	(903,347)	66%	64%
	-	-	-	-	-
	(1,377,017)	(1,412,028)	(903,347)		
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>TOTAL</b>	<b>(1,377,017)</b>	<b>(1,412,028)</b>	<b>(903,347)</b>		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	9,922,644	9,739,947	7,249,826	73%	74%
	(15,653,386)	(14,996,504)	(10,726,628)	69%	72%
	(107,977)	(107,998)	(80,983)	75%	75%
	(5,838,719)	(5,364,554)	(3,557,785)		
	4,550,000	3,379,727	2,994,391	66%	89%
	(12,807,985)	(12,397,918)	(9,724,834)	76%	78%
	-	-	-	-	-
	-	-	-	-	-
	(8,257,985)	(9,018,190)	(6,730,443)		
	-	-	-	-	-
	7,929,455	7,929,455	6,453,495	81%	81%
	7,929,455	7,929,455	6,453,495		
<b>TOTAL</b>	<b>(6,167,249)</b>	<b>(6,453,289)</b>	<b>(3,834,732)</b>		

COMMUNITY DEVELOPMENT & EVENTS

COMMUNITY DEVELOPMENT AND PARTNERSHIPS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	475,805	300,266	241,026	51%	80%
Ordinary Expenses	(5,311,707)	(5,374,513)	(3,354,094)	63%	62%
Depreciation	(171,579)	(171,579)	(128,684)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(5,007,481)</b>	<b>(5,245,825)</b>	<b>(3,241,752)</b>		
Capital Income	-	15,541	(15,541)	-	-100%
Capital Purchases	-	(16,507)	(16,507)	-	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>(966)</b>	<b>(32,048)</b>		
Transfer to Reserves	(20,730)	(20,730)	-	0%	0%
Transfer from Reserves	-	-	229,954	-	-
<b>Total Reserve Movement</b>	<b>(20,730)</b>	<b>(20,730)</b>	<b>229,954</b>		
<b>TOTAL</b>	<b>(5,028,211)</b>	<b>(5,267,521)</b>	<b>(3,043,846)</b>		

REGIONAL LIBRARIES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	391,575	403,214	239,770	61%	59%
Ordinary Expenses	(3,551,735)	(3,741,262)	(2,740,097)	77%	73%
Depreciation	(241,125)	(241,124)	(180,844)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(3,401,285)</b>	<b>(3,579,172)</b>	<b>(2,681,170)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(3,401,285)</b>	<b>(3,579,172)</b>	<b>(2,681,170)</b>		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	712,839	712,839	534,629	75%	75%
Ordinary Expenses	(1,172,095)	(1,130,628)	(675,747)	58%	60%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(459,256)</b>	<b>(417,789)</b>	<b>(141,118)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(250,000)	(147,134)	(85,642)	34%	58%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(250,000)</b>	<b>(147,134)</b>	<b>(85,642)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(709,256)</b>	<b>(564,924)</b>	<b>(226,760)</b>		

BRAND AND COMMUNICATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	2,414	-	-
Ordinary Expenses	(2,101,878)	(2,231,896)	(1,544,392)	73%	69%
Depreciation	(1,213)	(1,213)	(910)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(2,103,091)</b>	<b>(2,233,109)</b>	<b>(1,542,888)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(2,103,091)</b>	<b>(2,233,109)</b>	<b>(1,542,888)</b>		

GLADSTONE ENTERTAINMENT CONVENTION CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	740,950	431,991	282,804	38%	65%
Ordinary Expenses	(4,612,845)	(4,437,186)	(2,976,062)	65%	67%
Depreciation	(364,190)	(364,202)	(273,142)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(4,236,085)</b>	<b>(4,369,396)</b>	<b>(2,966,401)</b>		
Capital Income	150,000	135,000	75,000	50%	56%
Capital Purchases	(150,000)	(54,783)	(48,189)	32%	88%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,221,233)	(1,221,109)	(915,832)	75%	75%
<b>Net Capital Income/(Deficit)</b>	<b>(1,221,233)</b>	<b>(1,140,892)</b>	<b>(889,021)</b>		
Transfer to Reserves	(1,480,213)	(1,480,213)	(1,110,160)	75%	75%
Transfer from Reserves	467,449	467,449	350,587	75%	75%
<b>Total Reserve Movement</b>	<b>(1,012,764)</b>	<b>(1,012,764)</b>	<b>(759,573)</b>		
<b>TOTAL</b>	<b>(6,470,081)</b>	<b>(6,523,052)</b>	<b>(4,614,995)</b>		

REGIONAL ART GALLERY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	122,320	122,320	94,123	77%	77%
Ordinary Expenses	(1,491,304)	(1,492,986)	(1,051,172)	70%	70%
Depreciation	(82,267)	(82,271)	(61,700)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(1,451,251)</b>	<b>(1,452,937)</b>	<b>(1,018,750)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(5,000)	(5,000)	(5,000)	100%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(5,000)</b>	<b>(5,000)</b>	<b>(5,000)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	83,680	83,680	96,019	115%	115%
<b>Total Reserve Movement</b>	<b>83,680</b>	<b>83,680</b>	<b>96,019</b>		
<b>TOTAL</b>	<b>(1,372,571)</b>	<b>(1,374,257)</b>	<b>(927,731)</b>		

TONDOON BOTANIC GARDENS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	4,800	22,739	21,790	454%	96%
Ordinary Expenses	(2,055,984)	(2,078,719)	(1,731,994)	84%	83%
Depreciation	(80,765)	(80,764)	(60,574)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(2,131,949)</b>	<b>(2,136,744)</b>	<b>(1,770,778)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(50,000)	(49,601)	(1,271,356)	2543%	2563%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(50,000)</b>	<b>(49,601)</b>	<b>(1,271,356)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(2,181,949)</b>	<b>(2,186,345)</b>	<b>(3,042,133)</b>		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,448,289	1,993,369	1,416,555	58%	71%
Ordinary Expenses	(20,297,548)	(20,487,189)	(14,073,557)	69%	69%
Depreciation	(941,139)	(941,153)	(705,854)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(18,790,397)</b>	<b>(19,434,974)</b>	<b>(13,362,855)</b>		
Capital Income	150,000	150,541	59,459	40%	39%
Capital Purchases	(455,000)	(273,025)	(1,426,694)	314%	523%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,221,233)	(1,221,109)	(915,832)	75%	75%
<b>Net Capital Income/(Deficit)</b>	<b>(1,526,233)</b>	<b>(1,343,592)</b>	<b>(2,283,067)</b>		
Transfer to Reserves	(1,500,943)	(1,500,943)	(1,110,160)	74%	74%
Transfer from Reserves	551,129	551,129	676,560	123%	123%
<b>Total Reserve Movement</b>	<b>(949,814)</b>	<b>(949,814)</b>	<b>(433,600)</b>		
<b>TOTAL</b>	<b>(21,266,444)</b>	<b>(21,728,380)</b>	<b>(16,079,523)</b>		

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	6,088,095	6,126,984	4,623,112	76%	75%
Ordinary Expenses	(6,923,466)	(6,937,041)	(4,880,109)	70%	70%
Depreciation	(23,470)	(23,470)	(17,603)	75%	75%
Net Operating Income/(Deficit)	(858,841)	(833,528)	(274,599)		
Capital Income	-	-	-	-	-
Capital Purchases	(2,500)	(12,449)	(12,449)	498%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(2,500)	(12,449)	(12,449)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(861,341)</b>	<b>(845,977)</b>	<b>(287,049)</b>		

LOCAL LAWS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	912,215	1,040,872	921,281	101%	89%
Ordinary Expenses	(3,618,634)	(3,687,185)	(2,725,315)	75%	74%
Depreciation	(11,979)	(11,974)	(8,985)	75%	75%
Net Operating Income/(Deficit)	(2,718,398)	(2,658,287)	(1,813,019)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(2,718,398)</b>	<b>(2,658,287)</b>	<b>(1,813,019)</b>		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	260,698	260,698	195,523	75%	75%
Ordinary Expenses	(260,698)	(284,538)	(215,206)	83%	76%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(23,840)	(19,682)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>0</b>	<b>(23,840)</b>	<b>(19,682)</b>		

INSIGHTS AND INNOVATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	-	(32)	(32)	100%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(32)	(32)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>(32)</b>	<b>(32)</b>		

HEALTH, ENVIRONMENT AND PEST

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	477,835	443,352	181,008	38%	41%
Ordinary Expenses	(3,532,144)	(3,508,578)	(2,368,445)	67%	68%
Depreciation	(312)	(311)	(234)	75%	75%
Net Operating Income/(Deficit)	(3,054,620)	(3,065,537)	(2,187,671)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	144,024	144,024	151,687	105%	105%
Total Reserve Movement	144,024	144,024	151,687		
<b>TOTAL</b>	<b>(2,910,596)</b>	<b>(2,921,513)</b>	<b>(2,035,984)</b>		

DEVELOPMENT SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,131,450	1,744,749	1,463,861	129%	84%
Ordinary Expenses	(2,439,717)	(2,550,849)	(1,750,098)	72%	69%
Depreciation	-	(0)	-	-	0%
Net Operating Income/(Deficit)	(1,308,267)	(806,100)	(286,237)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(1,308,267)</b>	<b>(806,100)</b>	<b>(286,237)</b>		

CALL CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	130,566	130,566	97,925	75%	75%
Ordinary Expenses	(130,566)	(138,708)	(105,807)	81%	76%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(8,142)	(7,882)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>(8,142)</b>	<b>(7,882)</b>		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	9,000,858	9,747,221	7,482,710	83%	77%
Ordinary Expenses	(16,905,224)	(17,106,931)	(12,045,011)	71%	70%
Depreciation	(35,761)	(35,755)	(26,821)	75%	75%
Net Operating Income/(Deficit)	(7,940,127)	(7,395,465)	(4,589,122)		
Capital Income	-	-	-	-	-
Capital Purchases	(2,500)	(12,449)	(12,449)	498%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(2,500)	(12,449)	(12,449)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	144,024	144,024	151,687	105%	105%
Total Reserve Movement	144,024	144,024	151,687		
<b>TOTAL</b>	<b>(7,798,603)</b>	<b>(7,263,890)</b>	<b>(4,449,884)</b>		

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	826,407	833,587	627,512	76%	75%
Ordinary Expenses	(825,546)	(811,798)	(621,854)	75%	77%
Depreciation	(861)	(863)	(646)	75%	75%
Net Operating Income/(Deficit)	(0)	20,926	5,012		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(0)</b>	<b>20,926</b>	<b>5,012</b>		

ASSET GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,150,753	2,153,715	1,617,508	75%	75%
Ordinary Expenses	(2,150,753)	(2,125,656)	(1,276,064)	59%	60%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(0)	28,060	341,444		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(0)</b>	<b>28,060</b>	<b>341,444</b>		

ASSET PERFORMANCE AND MONITORING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	4,488,376	4,497,450	3,377,807	75%	75%
Ordinary Expenses	(4,488,376)	(4,237,226)	(2,265,870)	50%	53%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(0)	260,224	1,111,936		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(0)</b>	<b>260,224</b>	<b>1,111,936</b>		

ASSET PLANNING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,223,844	2,226,714	1,672,188	75%	75%
Ordinary Expenses	(2,223,844)	(2,288,793)	(1,622,694)	73%	71%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(62,079)	49,494		
Capital Income	165,000	-	-	0%	-
Capital Purchases	(330,000)	(151,920)	(1,520)	0%	1%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(165,000)	(151,920)	(1,520)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(165,000)</b>	<b>(213,999)</b>	<b>47,974</b>		

ASSET SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,276,090	2,280,762	1,714,075	75%	75%
Ordinary Expenses	(2,269,323)	(2,171,476)	(1,545,071)	68%	71%
Depreciation	(6,767)	(6,766)	(5,075)	75%	75%
Net Operating Income/(Deficit)	(0)	102,520	163,929		
Capital Income	-	-	-	-	-
Capital Purchases	-	(8,069)	(8,069)	100%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	(8,069)	(8,069)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(0)</b>	<b>94,451</b>	<b>155,860</b>		

PARKS AND ENVIRONMENT ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	905,498	655,174	639,618	71%	98%
Ordinary Expenses	(16,361,933)	(16,475,372)	(11,607,411)	71%	70%
Depreciation	(548,249)	(548,244)	(411,187)	75%	75%
Net Operating Income/(Deficit)	(16,004,684)	(16,368,442)	(11,378,980)		
Capital Income	786,057	1,109,028	384,629	49%	35%
Capital Purchases	(1,885,787)	(1,741,043)	(636,917)	34%	37%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(1,099,730)	(632,015)	(252,288)		
Transfer to Reserves	(33,857)	(33,857)	(8,529)	25%	25%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(33,857)	(33,857)	(8,529)		
<b>TOTAL</b>	<b>(17,138,271)</b>	<b>(17,034,314)</b>	<b>(11,639,797)</b>		

PROPERTY ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	442,337	733,921	565,957	128%	77%
Ordinary Expenses	(2,105,630)	(2,065,746)	(1,315,753)	62%	64%
Depreciation	(583,954)	(583,951)	(437,966)	75%	75%
Net Operating Income/(Deficit)	(2,247,246)	(1,915,776)	(1,187,761)		
Capital Income	4,079,000	3,777,554	2,050,634	50%	54%
Capital Purchases	(4,588,828)	(4,311,220)	(971,573)	21%	23%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(509,828)	(533,666)	(1,079,060)		
Transfer to Reserves	(192,517)	(192,517)	(266,633)	138%	138%
Transfer from Reserves	5,000	5,000	130,277	2606%	2606%
Total Reserve Movement	(187,517)	(187,517)	(136,356)		
<b>TOTAL</b>	<b>(2,944,592)</b>	<b>(2,636,960)</b>	<b>(245,057)</b>		

ROAD ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	101,395	102,152	-	101%
Ordinary Expenses	(20,776,152)	(21,784,734)	(16,717,659)	80%	77%
Depreciation	(26,760,549)	(26,760,550)	(20,070,412)	75%	75%
Net Operating Income/(Deficit)	(47,536,701)	(48,443,889)	(36,685,919)		
Capital Income	11,081,721	9,917,410	4,966,435	45%	50%
Capital Purchases	(16,922,446)	(14,221,933)	(6,382,436)	38%	45%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,840,725)	(4,304,523)	(1,416,001)		
Transfer to Reserves	(169,287)	(169,287)	(90,267)	53%	53%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(169,287)	(169,287)	(90,267)		
<b>TOTAL</b>	<b>(53,546,714)</b>	<b>(52,917,699)</b>	<b>(38,192,187)</b>		

SEWERAGE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	30,859,677	30,798,026	30,368,076	98%	99%
Ordinary Expenses	(12,835,933)	(13,826,990)	(10,246,983)	80%	74%
Depreciation	(5,533,478)	(5,533,484)	(4,150,109)	75%	75%
Net Operating Income/(Deficit)	12,490,265	11,437,552	15,970,984		
Capital Income	2,721,695	2,589,693	1,658,288	61%	64%
Capital Purchases	(11,689,104)	(12,691,605)	(9,023,730)	77%	71%
Loan Proceeds	-	-	-	-	-
Loan Payments	(6,697,241)	(6,696,341)	(5,028,829)	75%	75%
Net Capital Income/(Deficit)	(15,664,650)	(16,798,252)	(12,394,271)		
Transfer to Reserves	(2,601,175)	(2,601,175)	(2,129,642)	82%	82%
Transfer from Reserves	2,659,826	2,659,826	2,497,350	94%	94%
Total Reserve Movement	58,651	58,651	367,708		
<b>TOTAL</b>	<b>(3,115,733)</b>	<b>(5,302,049)</b>	<b>3,944,421</b>		

**STRATEGIC ASSET PERFORMANCE (CONT)**

**WASTE ASSETS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	11,027,477	11,888,053	8,273,075	75%	70%
Ordinary Expenses	(9,042,188)	(9,190,018)	(6,520,243)	72%	71%
Depreciation	(150,538)	(150,541)	(112,903)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>1,834,752</b>	<b>2,547,493</b>	<b>1,639,929</b>		
Capital Income	3,586,418	2,422,021	200,000	6%	8%
Capital Purchases	(4,382,301)	(4,474,718)	(4,054,055)	93%	91%
Loan Proceeds	-	-	-	-	-
Loan Payments	(209,299)	(209,259)	(156,944)	75%	75%
<b>Net Capital Income/(Deficit)</b>	<b>(1,005,182)</b>	<b>(2,261,956)</b>	<b>(4,010,999)</b>		
Transfer to Reserves	(887,899)	(887,899)	-	0%	0%
Transfer from Reserves	-	-	2,258,167	-	-
<b>Total Reserve Movement</b>	<b>(887,899)</b>	<b>(887,899)</b>	<b>2,258,167</b>		
<b>TOTAL</b>	<b>(58,329)</b>	<b>(602,361)</b>	<b>(112,903)</b>		

**WATER ASSETS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	33,175,156	37,560,713	25,834,529	78%	69%
Ordinary Expenses	(27,846,925)	(31,678,081)	(24,481,217)	88%	77%
Depreciation	(3,843,515)	(3,843,517)	(2,882,636)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>1,484,716</b>	<b>2,039,115</b>	<b>(1,529,324)</b>		
Capital Income	133,103	276,508	323,275	243%	117%
Capital Purchases	(6,199,543)	(6,561,667)	(4,499,087)	73%	69%
Loan Proceeds	-	-	-	-	-
Loan Payments	(3,026,199)	(1,813,909)	(1,511,947)	50%	83%
<b>Net Capital Income/(Deficit)</b>	<b>(9,092,639)</b>	<b>(8,099,069)</b>	<b>(5,687,759)</b>		
Transfer to Reserves	(67,715)	(67,715)	(40,591)	60%	60%
Transfer from Reserves	0	0	-	0%	0%
<b>Total Reserve Movement</b>	<b>(67,714)</b>	<b>(67,714)</b>	<b>(40,591)</b>		
<b>TOTAL</b>	<b>(7,675,637)</b>	<b>(6,127,668)</b>	<b>(7,257,675)</b>		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	(270,627)	(270,627)	(202,970)	75%	75%
Ordinary Expenses	(350,933)	(503,936)	(419,025)	119%	83%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(621,560)</b>	<b>(774,563)</b>	<b>(621,995)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	621,560	621,562	466,173	75%	75%
<b>Net Capital Income/(Deficit)</b>	<b>621,560</b>	<b>621,562</b>	<b>466,173</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(0)</b>	<b>(153,001)</b>	<b>(155,822)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	88,104,989	93,458,884	74,589,528	85%	80%
Ordinary Expenses	(101,277,536)	(107,159,825)	(78,639,845)	78%	73%
Depreciation	(37,427,911)	(37,427,917)	(28,070,934)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(50,600,459)</b>	<b>(51,128,858)</b>	<b>(32,121,252)</b>		
Capital Income	22,552,994	20,092,214	9,583,261	42%	48%
Capital Purchases	(45,998,009)	(44,162,174)	(25,577,387)	56%	58%
Loan Proceeds	-	-	-	-	-
Loan Payments	(9,311,178)	(8,097,947)	(6,231,547)	67%	77%
<b>Net Capital Income/(Deficit)</b>	<b>(32,756,193)</b>	<b>(32,167,907)</b>	<b>(22,225,674)</b>		
Transfer to Reserves	(3,952,451)	(3,952,451)	(2,535,662)	64%	64%
Transfer from Reserves	2,664,826	2,664,826	4,885,794	183%	183%
<b>Total Reserve Movement</b>	<b>(1,287,624)</b>	<b>(1,287,624)</b>	<b>2,350,132</b>		
<b>TOTAL</b>	<b>(84,644,277)</b>	<b>(84,584,390)</b>	<b>(51,996,794)</b>		



OPERATIONS

ROAD SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	4,068,029	6,412,312	5,216,158	128%	81%
Ordinary Expenses	(4,082,424)	(6,412,365)	(4,935,958)	121%	77%
Depreciation	(77)	(78)	(58)	75%	74%
Net Operating Income/(Deficit)	(14,472)	(131)	280,142		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(14,472)</b>	<b>(131)</b>	<b>280,142</b>		

PARKS SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,378,398	1,378,398	1,033,798	75%	75%
Ordinary Expenses	(1,366,661)	(1,709,443)	(1,448,265)	106%	85%
Depreciation	(11,736)	(11,736)	(8,802)	75%	75%
Net Operating Income/(Deficit)	0	(342,781)	(423,269)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>0</b>	<b>(342,781)</b>	<b>(423,269)</b>		

PROPERTY SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	4,391	5,616	-	128%
Ordinary Expenses	(3,351,765)	(3,094,954)	(2,297,401)	69%	74%
Depreciation	(395,363)	(395,363)	(296,522)	75%	75%
Net Operating Income/(Deficit)	(3,747,128)	(3,485,926)	(2,588,307)		
Capital Income	-	-	-	-	-
Capital Purchases	(152,000)	(126,116)	(126,241)	83%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(152,000)	(126,116)	(126,241)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(3,899,128)</b>	<b>(3,612,042)</b>	<b>(2,714,548)</b>		

WATER SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,897,934	2,099,162	1,507,381	79%	72%
Ordinary Expenses	(1,897,934)	(2,348,804)	(2,162,832)	114%	92%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(249,642)	(655,451)		
Capital Income	-	-	-	-	-
Capital Purchases	-	34,121	34,121	-	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	34,121	34,121		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>0</b>	<b>(215,521)</b>	<b>(621,330)</b>		

DELIVERY, SUPPORT AND PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	16,436,627	13,273,559	9,916,416	60%	75%
Ordinary Expenses	(11,797,532)	(10,540,751)	(9,206,687)	78%	87%
Depreciation	(3,839,207)	(3,855,186)	(2,879,405)	75%	75%
Net Operating Income/(Deficit)	799,888	(1,122,378)	(2,169,677)		
Capital Income	-	-	-	-	-
Capital Purchases	(5,070,000)	(7,559,494)	(1,217,963)	24%	16%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,070,000)	(7,559,494)	(1,217,963)		
Transfer to Reserves	-	-	(2,151,991)	-	-
Transfer from Reserves	3,270,323	3,270,323	-	0%	0%
Total Reserve Movement	3,270,323	3,270,323	(2,151,991)		
<b>TOTAL</b>	<b>(999,790)</b>	<b>(5,411,550)</b>	<b>(5,539,631)</b>		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	376,913	376,913	282,685	75%	75%
Ordinary Expenses	(376,913)	(382,011)	(291,114)	77%	76%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(5,098)	(8,429)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>(5,098)</b>	<b>(8,429)</b>		

WASTE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,906,964	9,806,719	9,665,587	89%	99%
Ordinary Expenses	(13,546,824)	(12,679,091)	(9,307,859)	69%	73%
Depreciation	(160)	(160)	(120)	75%	75%
Net Operating Income/(Deficit)	(2,640,021)	(2,872,532)	357,607		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	(357,728)	-	-
Transfer from Reserves	2,639,860	2,639,860	-	0%	0%
Total Reserve Movement	2,639,860	2,639,860	(357,728)		
<b>TOTAL</b>	<b>(161)</b>	<b>(232,672)</b>	<b>(121)</b>		

WORKS PLANNING AND SCHEDULING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	3,000,658	3,232,424	2,773,005	92%	86%
Ordinary Expenses	(3,571,611)	(3,420,501)	(2,852,756)	80%	83%
Depreciation	(81,181)	(81,171)	(60,886)	75%	75%
Net Operating Income/(Deficit)	(652,134)	(269,249)	(140,636)		
Capital Income	-	-	-	-	-
Capital Purchases	-	275,000	-	-	0%
Loan Proceeds	(315,483)	(523,748)	(378,610)	120%	72%
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(315,483)	(248,748)	(378,610)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(967,617)</b>	<b>(517,997)</b>	<b>(519,247)</b>		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,065,522	36,583,877	30,400,646	80%	83%
Ordinary Expenses	(39,991,663)	(40,587,919)	(32,502,871)	81%	80%
Depreciation	(4,327,725)	(4,343,696)	(3,245,794)	75%	75%
Net Operating Income/(Deficit)	(6,253,867)	(8,347,738)	(5,348,020)		
Capital Income	-	-	-	-	-
Capital Purchases	-	309,121	34,121	-	11%
Loan Proceeds	(5,537,483)	(8,209,358)	(1,722,814)	31%	21%
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,537,483)	(7,900,237)	(1,688,693)		
Transfer to Reserves	-	-	(2,509,719)	-	-
Transfer from Reserves	5,910,183	5,910,183	-	0%	0%
Total Reserve Movement	5,910,183	5,910,183	(2,509,719)		
<b>TOTAL</b>	<b>(5,881,167)</b>	<b>(10,337,792)</b>	<b>(9,546,432)</b>		