

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS
2020 - 21 FINANCIAL YEAR**

PEOPLE CULTURE AND SAFETY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	22,991,946	23,097,299	12,608,534	55%	55%
Ordinary Expenses	(22,986,650)	(22,105,628)	(12,684,660)	55%	57%
Depreciation	(5,296)	(5,296)	(3,089)	58%	58%
Net Operating Income/(Deficit)	0	986,375	(79,215)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	986,375	(79,215)		

FINANCE, GOVERNANCE & RISK

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	98,565,260	97,800,054	88,116,005	89%	90%
Ordinary Expenses	(8,651,503)	(8,255,295)	(4,599,836)	53%	52%
Depreciation	(2,412)	(2,412)	(1,407)	58%	58%
Net Operating Income/(Deficit)	89,911,346	88,872,347	83,514,762		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,227,146)	(5,082,689)	(2,614,197)	50%	51%
Net Capital Income/(Deficit)	(5,227,146)	(5,082,689)	(2,614,197)		
Transfer to Reserves	(4,457,902)	(4,457,902)	(2,017,110)	45%	45%
Transfer from Reserves	451,898	451,898	263,607	58%	58%
Total Reserve Movement	(4,006,004)	(4,006,004)	(1,753,503)		
TOTAL	80,678,195	79,783,654	79,147,063		

STRATEGY & TRANSFORMATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	9,922,644	9,798,872	5,490,084	55%	56%
Ordinary Expenses	(15,653,386)	(15,375,418)	(8,469,203)	54%	55%
Depreciation	(107,977)	(107,977)	(62,986)	58%	58%
Net Operating Income/(Deficit)	(5,838,719)	(5,684,523)	(3,042,105)		
Capital Income	4,550,000	4,974,346	1,110,328	24%	22%
Capital Purchases	(12,807,985)	(12,712,864)	(8,373,430)	65%	66%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(8,257,985)	(7,738,517)	(7,263,102)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	7,929,455	7,929,455	5,858,962	74%	74%
Total Reserve Movement	7,929,455	7,929,455	5,858,962		
TOTAL	(6,167,249)	(5,493,585)	(4,446,245)		

STRATEGIC ASSET PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	88,104,989	91,005,259	67,743,193	77%	74%
Ordinary Expenses	(101,277,536)	(105,900,810)	(60,753,211)	60%	57%
Depreciation	(37,427,911)	(37,427,911)	(21,832,949)	58%	58%
Net Operating Income/(Deficit)	(50,600,459)	(52,323,463)	(14,842,966)		
Capital Income	22,552,994	20,003,937	7,246,053	32%	36%
Capital Purchases	(45,998,009)	(47,691,135)	(20,231,936)	44%	42%
Loan Proceeds	-	-	-	-	-
Loan Payments	(9,311,178)	(6,879,613)	(4,062,118)	44%	59%
Net Capital Income/(Deficit)	(32,756,193)	(34,566,811)	(17,048,001)		
Transfer to Reserves	(3,952,451)	(3,952,451)	(2,201,737)	56%	56%
Transfer from Reserves	2,664,826	2,664,826	4,697,462	176%	176%
Total Reserve Movement	(1,287,624)	(1,287,624)	2,495,725		
TOTAL	(84,644,277)	(88,177,899)	(29,395,243)		

CUSTOMER EXPERIENCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	9,000,858	9,141,565	5,816,156	65%	64%
Ordinary Expenses	(16,905,224)	(17,091,496)	(9,324,783)	55%	55%
Depreciation	(35,761)	(35,761)	(20,861)	58%	58%
Net Operating Income/(Deficit)	(7,940,127)	(7,985,693)	(3,529,488)		
Capital Income	-	-	-	-	-
Capital Purchases	(2,500)	(12,449)	(12,449)	498%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(2,500)	(12,449)	(12,449)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	144,024	144,024	137,658	96%	96%
Total Reserve Movement	144,024	144,024	137,658		
TOTAL	(7,798,603)	(7,854,118)	(3,404,279)		

COMMUNITY DEVELOPMENT & EVENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	2,448,289	2,164,682	1,102,697	45%	51%
Ordinary Expenses	(20,297,548)	(20,302,821)	(10,555,973)	52%	52%
Depreciation	(941,139)	(941,139)	(548,998)	58%	58%
Net Operating Income/(Deficit)	(18,790,397)	(19,079,277)	(10,002,274)		
Capital Income	150,000	150,000	75,000	50%	50%
Capital Purchases	(455,000)	(437,332)	(74,482)	16%	17%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,221,233)	(1,155,524)	(610,555)	50%	53%
Net Capital Income/(Deficit)	(1,526,233)	(1,442,855)	(610,036)		
Transfer to Reserves	(1,500,943)	(1,500,943)	(982,263)	65%	65%
Transfer from Reserves	551,129	551,129	676,560	123%	123%
Total Reserve Movement	(949,814)	(949,814)	(305,703)		
TOTAL	(21,266,444)	(21,471,947)	(10,918,013)		

OPERATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,065,522	37,471,604	23,969,749	63%	64%
Ordinary Expenses	(39,991,663)	(41,274,775)	(25,406,011)	64%	62%
Depreciation	(4,327,725)	(4,343,716)	(2,524,507)	58%	58%
Net Operating Income/(Deficit)	(6,253,867)	(8,146,887)	(3,960,770)		
Capital Income	1,815,017	1,361,263	275,000	15%	20%
Capital Purchases	(5,537,483)	(7,008,580)	(1,289,291)	23%	18%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(3,722,466)	(5,647,317)	(1,014,291)		
Transfer to Reserves	-	-	(3,893,056)	-	-
Transfer from Reserves	5,910,183	5,910,183	-	0%	0%
Total Reserve Movement	5,910,183	5,910,183	(3,893,056)		
TOTAL	(4,066,150)	(7,884,022)	(8,868,116)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	269,099,506	270,479,335	204,846,419	76%	76%
Ordinary Expenses	(225,763,509)	(230,976,245)	(131,793,677)	58%	57%
Depreciation	(42,848,222)	(42,864,212)	(24,994,797)	58%	58%
Net Operating Income/(Deficit)	487,776	(3,361,122)	48,057,945		
Capital Income	29,068,011	26,489,546	8,706,382	30%	33%
Capital Purchases	(64,800,977)	(67,862,360)	(29,981,588)	46%	44%
Loan Proceeds	-	-	-	-	-
Loan Payments	(15,759,557)	(13,117,826)	(7,286,870)	46%	56%
Net Capital Income/(Deficit)	(51,492,523)	(54,490,639)	(28,562,076)		
Transfer to Reserves	(9,911,296)	(9,911,296)	(9,094,166)	92%	92%
Transfer from Reserves	17,651,515	17,651,515	11,634,249	66%	66%
Total Reserve Movement	7,740,219	7,740,219	2,540,083		
TOTAL	(43,264,528)	(50,111,542)	22,035,951		

FINANCE, GOVERNANCE & RISK

FINANCIAL OPERATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,536,683	1,536,693	896,397	58%	58%
Ordinary Expenses	(1,536,683)	(1,575,408)	(741,399)	48%	47%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(0)	(38,715)	154,998		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(0)	(38,715)	154,998		

REVENUE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	2,415,897	2,459,836	1,571,605	65%	64%
Ordinary Expenses	(2,415,897)	(2,397,074)	(1,174,844)	49%	49%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(0)	62,762	396,762		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(0)	62,762	396,762		

TREASURY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	93,509,348	92,702,691	85,010,216	91%	92%
Ordinary Expenses	(266,667)	(250,305)	(197,604)	74%	79%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	93,242,681	92,452,386	84,812,613		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,227,146)	(5,082,689)	(2,614,197)	50%	51%
Net Capital Income/(Deficit)	(5,227,146)	(5,082,689)	(2,614,197)		
Transfer to Reserves	(4,457,902)	(4,457,902)	(2,017,110)	45%	45%
Transfer from Reserves	451,898	451,898	263,607	58%	58%
Total Reserve Movement	(4,006,004)	(4,006,004)	(1,753,503)		
TOTAL	84,009,531	83,363,693	80,444,913		

GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	10,600	8,102	359	3%	4%
	(2,022,855)	(2,275,291)	(997,628)	49%	44%
	(2,412)	(2,412)	(1,407)	58%	58%
TOTAL	(2,014,667)	(2,269,601)	(998,676)		

RISK

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
	-	-	-	-	-
	(818,805)	(812,977)	(547,233)	67%	67%
TOTAL	(818,805)	(812,977)	(547,233)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	426,149	426,149	248,587	58%	58%
	(426,149)	(455,803)	(309,574)	73%	68%
TOTAL	0	(29,654)	(60,987)		

ETHICS, INTEGRITY AND AUDIT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	-	-	-	-	-
	(497,864)	(491,881)	(346,954)	70%	71%
TOTAL	(497,864)	(491,881)	(346,954)		

SYSTEMS MODELLING AND METRICS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
	666,583	666,583	388,840	58%	58%
	(666,583)	(666,555)	(284,600)	43%	43%
TOTAL	(0)	28	104,240		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	98,565,260	97,800,054	88,116,005	89%	90%
	(8,651,503)	(8,925,295)	(4,599,836)	53%	52%
	(2,412)	(2,412)	(1,407)	58%	58%
TOTAL	89,911,346	88,872,347	83,514,762		
	(5,227,146)	(5,082,689)	(2,614,197)	50%	51%
TOTAL	(4,457,902)	(4,457,902)	(2,017,110)	45%	45%
	451,898	451,898	263,607	58%	58%
TOTAL	(4,006,004)	(4,006,004)	(1,753,503)		
TOTAL	80,678,195	79,783,654	79,147,063		

PEOPLE, CULTURE & SAFETY

PEOPLE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,834,041	1,834,041	1,069,857	58%	58%
Ordinary Expenses	(1,834,041)	(1,771,541)	(799,404)	44%	45%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	62,499	270,453		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	62,499	270,453		

HEALTH, SAFETY & WELLBEING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,975,376	1,951,729	1,072,095	54%	55%
Ordinary Expenses	(1,972,478)	(1,925,249)	(1,059,148)	54%	55%
Depreciation	(2,898)	(2,898)	(1,691)	58%	58%
Net Operating Income/(Deficit)	0	23,582	11,257		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	23,582	11,257		

TALENT DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,639,349	1,768,349	1,216,579	74%	69%
Ordinary Expenses	(1,636,951)	(1,664,804)	(665,952)	41%	40%
Depreciation	(2,398)	(2,398)	(1,399)	58%	58%
Net Operating Income/(Deficit)	(0)	101,147	549,228		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(0)	101,147	549,228		

EMPLOYEE ENTITLEMENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	16,774,000	16,774,000	8,801,315	52%	52%
Ordinary Expenses	(16,774,000)	(15,917,236)	(9,514,282)	57%	60%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	856,763	(712,967)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	856,763	(712,967)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	769,180	769,180	448,688	58%	58%
Ordinary Expenses	(769,180)	(826,798)	(645,874)	84%	78%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(57,617)	(197,186)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(57,617)	(197,186)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	22,991,946	23,097,299	12,608,534	55%	55%
Ordinary Expenses	(22,986,650)	(22,105,628)	(12,684,660)	55%	57%
Depreciation	(5,296)	(5,296)	(3,089)	58%	58%
Net Operating Income/(Deficit)	0	986,375	(79,215)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	986,375	(79,215)		

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,554,063)	(1,353,848)	(459,568)	30%	34%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,554,063)	(1,353,848)	(459,568)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,554,063)	(1,353,848)	(459,568)		

STRATEGIC INFORMATION AND TECHNOLOGY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	7,080,949	7,075,695	4,125,853	58%	58%
	(6,974,907)	(6,868,915)	(4,297,964)	62%	63%
	(106,042)	(106,042)	(61,858)	58%	58%
	(0)	100,738	(233,969)		
	-	-	-	-	-
	(458,530)	(426,496)	(332,790)	73%	78%
	-	-	-	-	-
	-	-	-	-	-
	(458,530)	(426,496)	(332,790)		
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
TOTAL	(458,530)	(325,758)	(566,760)		

ELECTED MEMBERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	-	-	-	-	-
	(1,377,017)	(1,361,389)	(702,267)	51%	52%
	-	-	-	-	-
	(1,377,017)	(1,361,389)	(702,267)		
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
TOTAL	(1,377,017)	(1,361,389)	(702,267)		

EXECUTIVE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,120,769)	(1,129,688)	(610,395)	54%	54%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,120,769)	(1,129,688)	(610,395)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,120,769)	(1,129,688)	(610,395)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	2,841,695	2,723,177	1,364,231	48%	50%
	(4,626,631)	(4,661,579)	(2,399,008)	52%	51%
	(1,934)	(1,934)	(1,128)	58%	58%
	(1,786,870)	(1,940,336)	(1,035,906)		
	4,550,000	4,974,346	1,110,328	24%	22%
	(12,349,455)	(12,286,368)	(8,040,640)	65%	65%
	-	-	-	-	-
	(7,799,455)	(7,312,021)	(6,930,311)		
	-	-	-	-	-
	7,929,455	7,929,455	5,858,962	74%	74%
	7,929,455	7,929,455	5,858,962		
TOTAL	(1,656,870)	(1,322,903)	(2,107,255)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	9,922,644	9,798,872	5,490,084	55%	56%
	(15,653,386)	(15,375,418)	(8,469,203)	54%	55%
	(107,977)	(107,977)	(62,986)	58%	58%
	(5,838,719)	(5,684,523)	(3,042,105)		
	4,550,000	4,974,346	1,110,328	24%	22%
	(12,807,985)	(12,712,864)	(8,373,430)	65%	66%
	-	-	-	-	-
	(8,257,985)	(7,738,517)	(7,263,102)		
	-	-	-	-	-
	7,929,455	7,929,455	5,858,962	74%	74%
	7,929,455	7,929,455	5,858,962		
TOTAL	(6,167,249)	(5,493,585)	(4,446,245)		

COMMUNITY DEVELOPMENT & EVENTS

COMMUNITY DEVELOPMENT AND PARTNERSHIPS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	475,805	191,763	159,589	34%	83%
Ordinary Expenses	(5,311,707)	(5,225,280)	(2,520,216)	47%	48%
Depreciation	(171,579)	(171,579)	(100,088)	58%	58%
Net Operating Income/(Deficit)	(5,007,481)	(5,205,096)	(2,460,714)		
Capital Income	-	-	-	-	-
Capital Purchases	-	(16,507)	(16,507)	-	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	(16,507)	(16,507)		
Transfer to Reserves	(20,730)	(20,730)	-	0%	0%
Transfer from Reserves	-	-	229,954	-	-
Total Reserve Movement	(20,730)	(20,730)	229,954		
TOTAL	(5,028,211)	(5,242,332)	(2,247,267)		

REGIONAL LIBRARIES					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	391,575	392,011	228,613	58%	58%
Ordinary Expenses	(3,551,735)	(3,648,076)	(2,152,398)	61%	59%
Depreciation	(241,125)	(241,125)	(140,657)	58%	58%
Net Operating Income/(Deficit)	(3,401,285)	(3,497,191)	(2,064,442)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(3,401,285)	(3,497,191)	(2,064,442)		

ADMINISTRATION					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	712,839	712,839	415,823	58%	58%
Ordinary Expenses	(1,172,095)	(1,081,886)	(564,231)	48%	52%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(459,256)	(369,047)	(148,409)		
Capital Income	-	-	-	-	-
Capital Purchases	(250,000)	(243,600)	(49,564)	20%	20%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(250,000)	(243,600)	(49,564)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(709,256)	(612,648)	(197,972)		

BRAND AND COMMUNICATIONS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(2,101,878)	(2,143,921)	(1,180,795)	56%	55%
Depreciation	(1,213)	(1,213)	(708)	58%	58%
Net Operating Income/(Deficit)	(2,103,091)	(2,145,135)	(1,181,503)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(2,103,091)	(2,145,135)	(1,181,503)		

GLADSTONE ENTERTAINMENT CONVENTION CENTRE					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	740,950	740,950	184,720	25%	25%
Ordinary Expenses	(4,612,845)	(4,627,305)	(2,222,343)	48%	48%
Depreciation	(364,190)	(364,190)	(212,444)	58%	58%
Net Operating Income/(Deficit)	(4,236,085)	(4,250,544)	(2,250,067)		
Capital Income	150,000	150,000	75,000	50%	50%
Capital Purchases	(150,000)	(122,963)	(7,959)	5%	6%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,221,233)	(1,155,524)	(610,555)	50%	53%
Net Capital Income/(Deficit)	(1,221,233)	(1,128,487)	(543,514)		
Transfer to Reserves	(1,480,213)	(1,480,213)	(982,263)	66%	66%
Transfer from Reserves	467,449	467,449	350,587	75%	75%
Total Reserve Movement	(1,012,764)	(1,012,764)	(631,676)		
TOTAL	(6,470,081)	(6,391,795)	(3,425,257)		

REGIONAL ART GALLERY					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	122,320	122,320	93,422	76%	76%
Ordinary Expenses	(1,491,304)	(1,504,381)	(832,716)	56%	55%
Depreciation	(82,267)	(82,267)	(47,989)	58%	58%
Net Operating Income/(Deficit)	(1,451,251)	(1,464,329)	(787,283)		
Capital Income	-	-	-	-	-
Capital Purchases	(5,000)	(4,095)	-	0%	0%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,000)	(4,095)	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	83,680	83,680	96,019	115%	115%
Total Reserve Movement	83,680	83,680	96,019		
TOTAL	(1,372,571)	(1,384,744)	(691,264)		

TONDOON BOTANIC GARDENS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	4,800	4,800	20,531	428%	428%
Ordinary Expenses	(2,055,984)	(2,071,971)	(1,083,274)	53%	52%
Depreciation	(80,765)	(80,765)	(47,113)	58%	58%
Net Operating Income/(Deficit)	(2,131,949)	(2,147,937)	(1,109,856)		
Capital Income	-	-	-	-	-
Capital Purchases	(50,000)	(50,166)	(452)	1%	1%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(50,000)	(50,166)	(452)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(2,181,949)	(2,198,103)	(1,110,308)		

TOTAL					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,448,289	2,164,682	1,102,697	45%	51%
Ordinary Expenses	(20,297,548)	(20,302,821)	(10,555,973)	52%	52%
Depreciation	(941,139)	(941,139)	(548,998)	58%	58%
Net Operating Income/(Deficit)	(18,790,397)	(19,079,278)	(10,002,274)		
Capital Income	150,000	150,000	75,000	50%	50%
Capital Purchases	(455,000)	(437,332)	(74,482)	16%	17%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,221,233)	(1,155,524)	(610,555)	50%	53%
Net Capital Income/(Deficit)	(1,526,233)	(1,442,855)	(610,036)		
Transfer to Reserves	(1,500,943)	(1,500,943)	(982,263)	65%	65%
Transfer from Reserves	551,129	551,129	676,560	123%	123%
Total Reserve Movement	(949,814)	(949,814)	(305,703)		
TOTAL	(21,266,444)	(21,471,947)	(10,918,013)		

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	6,088,095	6,095,408	3,624,190	60%	59%
Ordinary Expenses	(6,923,466)	(6,834,264)	(3,784,743)	55%	55%
Depreciation	(23,470)	(23,470)	(13,691)	58%	58%
Net Operating Income/(Deficit)	(858,841)	(762,326)	(174,244)		
Capital Income	-	-	-	-	-
Capital Purchases	(2,500)	(12,449)	(12,449)	498%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(2,500)	(12,449)	(12,449)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(861,341)	(774,775)	(186,693)		

LOCAL LAWS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	912,215	910,754	714,191	78%	78%
Ordinary Expenses	(3,618,634)	(3,700,568)	(2,071,839)	57%	56%
Depreciation	(11,979)	(11,979)	(6,988)	58%	58%
Net Operating Income/(Deficit)	(2,718,398)	(2,801,794)	(1,364,636)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(2,718,398)	(2,801,794)	(1,364,636)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	260,698	260,698	152,074	58%	58%
Ordinary Expenses	(260,698)	(307,630)	(170,809)	66%	56%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(46,932)	(18,735)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(46,932)	(18,735)		

INSIGHTS AND INNOVATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	-	(32)	-	100%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(32)	(32)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(32)	(32)		

HEALTH, ENVIRONMENT AND PEST

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	477,835	455,675	162,704	34%	36%
Ordinary Expenses	(3,532,144)	(3,636,604)	(1,852,332)	52%	51%
Depreciation	(312)	(312)	(182)	58%	58%
Net Operating Income/(Deficit)	(3,054,620)	(3,181,241)	(1,689,810)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	144,024	144,024	137,658	96%	96%
Total Reserve Movement	144,024	144,024	137,658		
TOTAL	(2,910,596)	(3,037,217)	(1,552,152)		

DEVELOPMENT SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,131,450	1,288,465	1,086,834	96%	84%
Ordinary Expenses	(2,439,717)	(2,475,730)	(1,363,480)	56%	55%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,308,267)	(1,187,265)	(276,646)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,308,267)	(1,187,265)	(276,646)		

CALL CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	130,566	130,566	76,164	58%	58%
Ordinary Expenses	(130,566)	(136,668)	(81,549)	62%	60%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(6,102)	(5,385)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(6,102)	(5,385)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	9,000,858	9,141,565	5,816,156	65%	64%
Ordinary Expenses	(16,905,224)	(17,091,496)	(9,324,783)	55%	55%
Depreciation	(35,761)	(35,761)	(20,861)	58%	58%
Net Operating Income/(Deficit)	(7,940,127)	(7,985,693)	(3,529,488)		
Capital Income	-	-	-	-	-
Capital Purchases	(2,500)	(12,449)	(12,449)	498%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(2,500)	(12,449)	(12,449)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	144,024	144,024	137,658	96%	96%
Total Reserve Movement	144,024	144,024	137,658		
TOTAL	(7,798,603)	(7,854,118)	(3,404,279)		

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	826,407	833,061	489,427	59%	59%
Ordinary Expenses	(825,546)	(851,392)	(490,575)	59%	58%
Depreciation	(861)	(861)	(502)	58%	58%
Net Operating Income/(Deficit)	(0)	(19,192)	(1,651)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(0)	(19,192)	(1,651)		

ASSET GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,150,753	2,152,234	1,258,062	58%	58%
Ordinary Expenses	(2,150,753)	(2,147,857)	(996,982)	46%	46%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(0)	4,377	261,080		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(0)	4,377	261,080		

ASSET PERFORMANCE AND MONITORING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	4,488,376	4,494,999	2,628,110	59%	58%
Ordinary Expenses	(4,488,376)	(4,539,123)	(1,716,393)	38%	38%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(0)	(44,124)	911,717		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(0)	(44,124)	911,717		

ASSET PLANNING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,223,844	2,225,279	1,300,591	58%	58%
Ordinary Expenses	(2,223,844)	(2,220,776)	(1,309,719)	59%	59%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	4,503	(9,128)		
Capital Income	165,000	-	-	0%	-
Capital Purchases	(330,000)	(326,800)	(1,520)	0%	0%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(165,000)	(326,800)	(1,520)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(165,000)	(322,297)	(10,648)		

ASSET SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,276,090	2,278,426	1,333,170	59%	59%
Ordinary Expenses	(2,269,323)	(2,249,978)	(1,194,448)	53%	53%
Depreciation	(6,767)	(6,767)	(3,948)	58%	58%
Net Operating Income/(Deficit)	(0)	21,681	134,774		
Capital Income	-	-	-	-	-
Capital Purchases	-	(6,839)	(8,069)	-	118%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	(6,839)	(8,069)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(0)	14,842	126,705		

PARKS AND ENVIRONMENT ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	905,498	886,537	281,546	31%	32%
Ordinary Expenses	(16,361,933)	(16,377,893)	(8,269,613)	51%	50%
Depreciation	(548,249)	(548,249)	(319,812)	58%	58%
Net Operating Income/(Deficit)	(16,004,684)	(16,039,605)	(8,307,879)		
Capital Income	786,057	786,057	658,140	84%	84%
Capital Purchases	(1,885,787)	(1,664,630)	(511,002)	27%	31%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(1,099,730)	(878,573)	147,138		
Transfer to Reserves	(33,857)	(33,857)	(8,529)	25%	25%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(33,857)	(33,857)	(8,529)		
TOTAL	(17,138,271)	(16,952,035)	(8,169,270)		

PROPERTY ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	442,337	667,920	436,262	99%	65%
Ordinary Expenses	(2,105,630)	(2,827,055)	(1,620,969)	77%	57%
Depreciation	(583,954)	(583,954)	(340,640)	58%	58%
Net Operating Income/(Deficit)	(2,247,246)	(2,743,089)	(1,525,347)		
Capital Income	4,079,000	3,017,300	2,050,634	50%	68%
Capital Purchases	(4,588,828)	(4,550,212)	(1,423,477)	31%	31%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(509,828)	(1,532,912)	627,156		
Transfer to Reserves	(192,517)	(192,517)	(202,736)	105%	105%
Transfer from Reserves	5,000	5,000	129,994	2600%	2600%
Total Reserve Movement	(187,517)	(187,517)	(72,742)		
TOTAL	(2,944,592)	(4,463,517)	(970,932)		

ROAD ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	101,395	-	-
Ordinary Expenses	(20,776,152)	(20,712,343)	(12,829,886)	62%	62%
Depreciation	(26,760,549)	(26,760,549)	(15,610,320)	58%	58%
Net Operating Income/(Deficit)	(47,536,701)	(47,472,897)	(28,338,811)		
Capital Income	11,081,721	9,672,677	3,130,178	28%	32%
Capital Purchases	(16,922,446)	(18,327,969)	(4,384,636)	26%	24%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,840,725)	(8,655,293)	(1,254,458)		
Transfer to Reserves	(169,287)	(169,287)	(90,267)	53%	53%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(169,287)	(169,287)	(90,267)		
TOTAL	(53,546,714)	(56,297,472)	(29,683,536)		

SEWERAGE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	30,859,677	30,685,100	30,395,249	98%	99%
Ordinary Expenses	(12,835,933)	(14,168,995)	(7,834,976)	61%	55%
Depreciation	(5,533,478)	(5,533,478)	(3,227,862)	58%	58%
Net Operating Income/(Deficit)	12,490,265	10,982,627	19,332,411		
Capital Income	2,721,695	3,873,047	1,056,688	39%	27%
Capital Purchases	(11,689,104)	(11,851,947)	(6,804,518)	58%	57%
Loan Proceeds	-	-	-	-	-
Loan Payments	(6,697,241)	(6,583,285)	(3,361,316)	50%	51%
Net Capital Income/(Deficit)	(15,664,650)	(14,562,184)	(9,109,145)		
Transfer to Reserves	(2,601,175)	(2,601,175)	(1,859,614)	71%	71%
Transfer from Reserves	2,659,826	2,659,826	2,466,301	93%	93%
Total Reserve Movement	58,651	58,651	606,687		
TOTAL	(3,115,733)	(3,520,906)	10,829,953		

STRATEGIC ASSET PERFORMANCE (CONT)

WASTE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	11,027,477	11,493,701	6,378,850	58%	55%
Ordinary Expenses	(9,042,188)	(8,986,215)	(4,973,730)	55%	55%
Depreciation	(150,538)	(150,538)	(87,814)	58%	58%
Net Operating Income/(Deficit)	1,834,752	2,356,949	1,317,307		
Capital Income	3,586,418	2,462,021	200,000	6%	8%
Capital Purchases	(4,382,301)	(4,748,998)	(3,500,828)	80%	74%
Loan Proceeds	-	-	-	-	-
Loan Payments	(209,299)	(197,730)	(104,629)	50%	53%
Net Capital Income/(Deficit)	(1,005,182)	(2,484,707)	(3,405,457)		
Transfer to Reserves	(887,899)	(887,899)	-	0%	0%
Transfer from Reserves	-	-	2,101,167	-	-
Total Reserve Movement	(887,899)	(887,899)	2,101,167		
TOTAL	(58,329)	(1,015,658)	13,016		

WATER ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	33,175,156	35,558,628	23,298,397	70%	66%
Ordinary Expenses	(27,846,925)	(30,462,871)	(19,111,631)	69%	63%
Depreciation	(3,843,515)	(3,843,515)	(2,242,051)	58%	58%
Net Operating Income/(Deficit)	1,484,716	1,252,241	1,944,715		
Capital Income	133,103	192,835	150,413	113%	78%
Capital Purchases	(6,199,543)	(6,213,741)	(3,597,886)	58%	58%
Loan Proceeds	-	-	-	-	-
Loan Payments	(3,026,199)	(720,160)	(906,955)	30%	126%
Net Capital Income/(Deficit)	(9,092,639)	(6,741,065)	(4,354,427)		
Transfer to Reserves	(67,715)	(67,715)	(40,591)	60%	60%
Transfer from Reserves	0	0	-	0%	0%
Total Reserve Movement	(67,714)	(67,714)	(40,591)		
TOTAL	(7,675,637)	(5,556,538)	(2,450,303)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	(270,627)	(270,627)	(157,866)	58%	58%
Ordinary Expenses	(350,933)	(356,313)	(404,290)	115%	113%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(621,560)	(626,940)	(562,155)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	621,560	621,561	310,782	50%	50%
Net Capital Income/(Deficit)	621,560	621,561	310,782		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(0)	(5,379)	(251,373)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	88,104,989	91,005,259	67,743,193	77%	74%
Ordinary Expenses	(101,277,536)	(105,900,810)	(60,753,211)	60%	57%
Depreciation	(37,427,911)	(37,427,911)	(21,832,949)	58%	58%
Net Operating Income/(Deficit)	(50,600,459)	(52,323,463)	(14,842,966)		
Capital Income	22,552,994	20,003,937	7,246,053	32%	36%
Capital Purchases	(45,998,009)	(47,691,135)	(20,231,936)	44%	42%
Loan Proceeds	-	-	-	-	-
Loan Payments	(9,311,178)	(6,879,613)	(4,062,118)	44%	59%
Net Capital Income/(Deficit)	(32,756,193)	(34,566,811)	(17,048,001)		
Transfer to Reserves	(3,952,451)	(3,952,451)	(2,201,737)	56%	56%
Transfer from Reserves	2,664,826	2,664,826	4,697,462	176%	176%
Total Reserve Movement	(1,287,624)	(1,287,624)	2,495,725		
TOTAL	(84,644,277)	(88,177,899)	(29,395,243)		

OPERATIONS

ROAD SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	4,068,029	5,242,887	3,032,492	75%	58%
Ordinary Expenses	(4,082,424)	(5,245,624)	(4,394,124)	108%	84%
Depreciation	(77)	(77)	(45)	58%	58%
Net Operating Income/(Deficit)	(14,472)	(2,814)	(1,361,677)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(14,472)	(2,814)	(1,361,677)		

PARKS SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,378,398	1,378,398	804,065	58%	58%
Ordinary Expenses	(1,366,661)	(1,442,490)	(1,109,745)	81%	77%
Depreciation	(11,736)	(11,736)	(6,846)	58%	58%
Net Operating Income/(Deficit)	0	(75,828)	(312,526)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(75,828)	(312,526)		

PROPERTY SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	2,891	-	-
Ordinary Expenses	(3,351,765)	(3,351,128)	(1,723,427)	51%	51%
Depreciation	(395,363)	(395,363)	(230,629)	58%	58%
Net Operating Income/(Deficit)	(3,747,128)	(3,746,491)	(1,951,164)		
Capital Income	-	-	-	-	-
Capital Purchases	(152,000)	(150,750)	(91,366)	60%	61%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(152,000)	(150,750)	(91,366)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(3,899,128)	(3,897,241)	(2,042,531)		

WATER SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,897,934	2,014,278	1,135,280	60%	56%
Ordinary Expenses	(1,897,934)	(2,164,465)	(1,672,544)	88%	77%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(150,187)	(537,264)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(150,187)	(537,264)		

DELIVERY, SUPPORT AND PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	16,436,627	15,637,847	7,338,805	45%	47%
Ordinary Expenses	(11,797,532)	(12,289,517)	(7,171,166)	61%	58%
Depreciation	(3,839,207)	(3,855,198)	(2,239,538)	58%	58%
Net Operating Income/(Deficit)	799,888	(506,867)	(2,071,899)		
Capital Income	1,815,017	1,361,263	-	0%	0%
Capital Purchases	(5,070,000)	(6,508,418)	(682,464)	13%	10%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(3,254,983)	(5,147,155)	(682,464)		
Transfer to Reserves	-	-	(1,608,510)	-	-
Transfer from Reserves	3,270,323	3,270,323	-	0%	0%
Total Reserve Movement	3,270,323	3,270,323	(1,608,510)		
TOTAL	815,227	(2,383,699)	(4,362,873)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	376,913	376,913	219,866	58%	58%
Ordinary Expenses	(376,913)	(486,655)	(226,698)	60%	47%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(109,742)	(6,832)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(109,742)	(6,832)		

WASTE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,906,964	9,771,865	9,486,455	87%	97%
Ordinary Expenses	(13,546,824)	(12,843,318)	(6,932,779)	51%	54%
Depreciation	(160)	(160)	(94)	58%	58%
Net Operating Income/(Deficit)	(2,640,021)	(3,071,613)	2,553,583		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	(2,284,546)	-	-
Transfer from Reserves	2,639,860	2,639,860	-	0%	0%
Total Reserve Movement	2,639,860	2,639,860	(2,284,546)		
TOTAL	(161)	(431,753)	269,037		

WORKS PLANNING AND SCHEDULING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	3,000,658	3,049,416	1,949,894	65%	64%
Ordinary Expenses	(3,571,611)	(3,451,579)	(2,175,529)	61%	63%
Depreciation	(81,181)	(81,181)	(47,356)	58%	58%
Net Operating Income/(Deficit)	(652,134)	(483,345)	(272,991)		
Capital Income	-	-	275,000	-	-
Capital Purchases	(315,483)	(349,412)	(515,460)	163%	148%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(315,483)	(349,412)	(240,460)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(967,617)	(832,757)	(513,451)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,065,522	37,471,604	23,969,749	63%	64%
Ordinary Expenses	(39,991,663)	(41,274,775)	(25,406,011)	64%	62%
Depreciation	(4,327,725)	(4,343,716)	(2,524,507)	58%	58%
Net Operating Income/(Deficit)	(6,253,867)	(8,146,887)	(3,960,770)		
Capital Income	1,815,017	1,361,263	275,000	15%	20%
Capital Purchases	(5,537,483)	(7,008,580)	(1,289,291)	23%	18%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(3,722,466)	(5,647,317)	(1,014,291)		
Transfer to Reserves	-	-	(3,893,056)	-	-
Transfer from Reserves	5,910,183	5,910,183	-	0%	0%
Total Reserve Movement	5,910,183	5,910,183	(3,893,056)		
TOTAL	(4,066,150)	(7,884,022)	(8,868,116)		