

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS**  
2020 - 21 FINANCIAL YEAR

**PEOPLE CULTURE AND SAFETY**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	22,991,946	23,097,299	9,415,784	41%	41%
Ordinary Expenses	(22,986,650)	(22,105,628)	(8,020,013)	35%	36%
Depreciation	(5,296)	(5,296)	(2,207)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>0</b>	<b>986,375</b>	<b>1,393,564</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>0</b>	<b>986,375</b>	<b>1,393,564</b>		

**FINANCE, GOVERNANCE & RISK**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	98,565,260	97,800,054	87,168,896	88%	89%
Ordinary Expenses	(8,651,503)	(8,925,295)	(3,107,934)	36%	35%
Depreciation	(2,412)	(2,412)	(1,005)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>89,911,346</b>	<b>88,872,347</b>	<b>84,059,958</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,227,146)	(3,659,304)	(1,307,098)	25%	36%
<b>Net Capital Income/(Deficit)</b>	<b>(5,227,146)</b>	<b>(3,659,304)</b>	<b>(1,307,098)</b>		
Transfer to Reserves	(4,457,902)	-	(1,440,793)	32%	-
Transfer from Reserves	451,888	-	188,291	42%	-
<b>Total Reserve Movement</b>	<b>(4,006,004)</b>	<b>-</b>	<b>(1,252,502)</b>		
<b>TOTAL</b>	<b>80,678,195</b>	<b>85,213,043</b>	<b>81,500,357</b>		

**STRATEGY & TRANSFORMATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	9,922,644	9,798,872	3,891,860	39%	40%
Ordinary Expenses	(15,653,386)	(15,375,418)	(6,045,945)	39%	39%
Depreciation	(107,977)	(107,977)	(44,990)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(5,838,719)</b>	<b>(5,684,523)</b>	<b>(2,199,075)</b>		
Capital Income	4,550,000	4,974,346	589,346	13%	12%
Capital Purchases	(12,807,985)	(12,712,864)	(5,220,329)	41%	41%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(8,257,985)</b>	<b>(7,738,517)</b>	<b>(4,630,983)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	7,929,455	-	4,615,664	58%	-
<b>Total Reserve Movement</b>	<b>7,929,455</b>	<b>-</b>	<b>4,615,664</b>		
<b>TOTAL</b>	<b>(6,167,249)</b>	<b>(13,423,040)</b>	<b>(2,214,394)</b>		

**STRATEGIC ASSET PERFORMANCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	88,104,989	91,005,259	55,114,218	63%	61%
Ordinary Expenses	(101,277,536)	(105,900,810)	(37,923,458)	37%	36%
Depreciation	(37,427,911)	(37,427,911)	(15,594,964)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(50,600,459)</b>	<b>(52,323,463)</b>	<b>1,595,796</b>		
Capital Income	22,552,994	20,003,937	6,643,955	29%	33%
Capital Purchases	(45,998,009)	(47,691,135)	(12,680,614)	28%	27%
Loan Proceeds	-	-	-	-	-
Loan Payments	(9,311,178)	(7,580,288)	(2,134,373)	23%	28%
<b>Net Capital Income/(Deficit)</b>	<b>(32,756,193)</b>	<b>(35,267,486)</b>	<b>(8,171,033)</b>		
Transfer to Reserves	(12,890,522)	(228,322)	(25,824,064)	200%	11310%
Transfer from Reserves	14,795,718	264,272	4,355,844	29%	1648%
<b>Total Reserve Movement</b>	<b>1,905,196</b>	<b>35,950</b>	<b>(21,468,219)</b>		
<b>TOTAL</b>	<b>(81,451,457)</b>	<b>(87,554,999)</b>	<b>(28,043,456)</b>		

**CUSTOMER EXPERIENCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	9,000,858	9,141,565	4,129,461	46%	45%
Ordinary Expenses	(16,905,224)	(17,091,496)	(6,444,276)	38%	38%
Depreciation	(35,761)	(35,761)	(14,901)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(7,940,127)</b>	<b>(7,985,693)</b>	<b>(2,329,716)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(2,500)	(12,449)	(12,449)	498%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(2,500)</b>	<b>(12,449)</b>	<b>(12,449)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	144,024	-	88,913	62%	-
<b>Total Reserve Movement</b>	<b>144,024</b>	<b>-</b>	<b>88,913</b>		
<b>TOTAL</b>	<b>(7,798,603)</b>	<b>(7,998,142)</b>	<b>(2,253,252)</b>		

**COMMUNITY DEVELOPMENT & EVENTS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,448,289	2,164,682	743,806	30%	34%
Ordinary Expenses	(20,297,548)	(20,302,821)	(7,294,857)	36%	36%
Depreciation	(941,139)	(941,139)	(392,141)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(18,790,397)</b>	<b>(19,079,278)</b>	<b>(6,943,193)</b>		
Capital Income	150,000	150,000	75,000	50%	50%
Capital Purchases	(455,000)	(437,332)	(56,255)	12%	13%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,221,233)	(977,175)	(366,623)	30%	38%
<b>Net Capital Income/(Deficit)</b>	<b>(1,526,233)</b>	<b>(1,264,507)</b>	<b>(347,879)</b>		
Transfer to Reserves	(1,500,943)	(178,208)	(676,159)	45%	379%
Transfer from Reserves	551,129	442,835	559,698	102%	126%
<b>Total Reserve Movement</b>	<b>(949,814)</b>	<b>264,627</b>	<b>(116,461)</b>		
<b>TOTAL</b>	<b>(21,266,444)</b>	<b>(20,079,157)</b>	<b>(7,407,532)</b>		

**OPERATIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,065,522	37,471,604	20,003,686	53%	53%
Ordinary Expenses	(39,991,663)	(41,274,775)	(17,509,903)	44%	42%
Depreciation	(4,327,725)	(4,343,716)	(1,803,219)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(6,253,867)</b>	<b>(8,146,887)</b>	<b>690,563</b>		
Capital Income	1,815,017	1,361,263	275,000	15%	20%
Capital Purchases	(5,537,483)	(7,008,580)	(1,010,582)	18%	14%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(3,722,466)</b>	<b>(5,647,317)</b>	<b>(735,582)</b>		
Transfer to Reserves	-	-	(6,501,254)	-	-
Transfer from Reserves	5,910,183	-	-	0%	-
<b>Total Reserve Movement</b>	<b>5,910,183</b>	<b>-</b>	<b>(6,501,254)</b>		
<b>TOTAL</b>	<b>(4,066,150)</b>	<b>(13,794,205)</b>	<b>(6,546,273)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	269,099,506	270,479,335	180,467,711	67%	67%
Ordinary Expenses	(225,763,509)	(230,976,245)	(86,346,387)	38%	37%
Depreciation	(42,848,222)	(42,864,212)	(17,853,427)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>487,776</b>	<b>(3,361,122)</b>	<b>76,267,898</b>		
Capital Income	29,068,011	26,489,546	7,583,301	26%	29%
Capital Purchases	(64,800,977)	(67,862,360)	(18,980,231)	29%	28%
Loan Proceeds	-	-	-	-	-
Loan Payments	(15,759,557)	(12,216,767)	(3,808,095)	24%	31%
<b>Net Capital Income/(Deficit)</b>	<b>(51,492,523)</b>	<b>(53,589,581)</b>	<b>(15,205,024)</b>		
Transfer to Reserves	(18,849,367)	(406,530)	(34,442,269)	183%	8472%
Transfer from Reserves	29,782,407	707,107	9,808,410	33%	1387%
<b>Total Reserve Movement</b>	<b>10,933,039</b>	<b>300,577</b>	<b>(24,633,859)</b>		
<b>TOTAL</b>	<b>(40,071,708)</b>	<b>(56,650,126)</b>	<b>36,429,014</b>		

**FINANCE, GOVERNANCE & RISK**

**FINANCIAL OPERATIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,536,683	1,536,693	640,297	42%	42%
Ordinary Expenses	(1,536,683)	(1,575,408)	(450,125)	29%	29%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(0)</b>	<b>(38,715)</b>	<b>190,172</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(0)</b>	<b>(38,715)</b>	<b>190,172</b>		

**GOVERNANCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	10,600	8,102	308	3%	4%
	(2,022,855)	(2,275,291)	(695,969)	34%	31%
	(2,412)	(2,412)	(1,005)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(2,014,667)</b>	<b>(2,269,601)</b>	<b>(696,666)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(2,014,667)</b>	<b>(2,269,601)</b>	<b>(696,666)</b>		

**ETHICS, INTEGRITY AND AUDIT**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	-	-	-	-	-
	(497,864)	(491,881)	(233,101)	47%	47%
	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(497,864)</b>	<b>(491,881)</b>	<b>(233,101)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(497,864)</b>	<b>(491,881)</b>	<b>(233,101)</b>		

**REVENUE SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,415,897	2,459,836	1,151,364	48%	47%
Ordinary Expenses	(2,415,897)	(2,397,074)	(786,984)	33%	33%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(0)</b>	<b>62,762</b>	<b>364,380</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(0)</b>	<b>62,762</b>	<b>364,380</b>		

**RISK**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	-	-	-	-	-
	(818,805)	(812,977)	(390,085)	48%	48%
	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(818,805)</b>	<b>(812,977)</b>	<b>(390,085)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(818,805)</b>	<b>(812,977)</b>	<b>(390,085)</b>		

**SYSTEMS MODELLING AND METRICS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	666,583	666,583	277,743	42%	42%
	(666,583)	(666,555)	(183,378)	28%	28%
	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(0)</b>	<b>28</b>	<b>94,365</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(0)</b>	<b>28</b>	<b>94,365</b>		

**TREASURY**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	93,509,348	92,702,691	84,921,623	91%	92%
Ordinary Expenses	(266,667)	(250,305)	(153,394)	58%	61%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>93,242,681</b>	<b>92,452,386</b>	<b>84,768,229</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,227,146)	(3,659,304)	(1,307,098)	25%	36%
<b>Net Capital Income/(Deficit)</b>	<b>(5,227,146)</b>	<b>(3,659,304)</b>	<b>(1,307,098)</b>		
Transfer to Reserves	(4,457,902)	-	(1,440,793)	32%	-
Transfer from Reserves	451,898	-	188,291	42%	-
<b>Total Reserve Movement</b>	<b>(4,006,004)</b>	<b>-</b>	<b>(1,252,502)</b>		
<b>TOTAL</b>	<b>84,009,531</b>	<b>88,793,082</b>	<b>82,208,629</b>		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	426,149	426,149	177,562	42%	42%
	(426,149)	(455,803)	(214,899)	50%	47%
	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>0</b>	<b>(29,654)</b>	<b>(37,336)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>0</b>	<b>(29,654)</b>	<b>(37,336)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	98,565,260	97,800,054	87,168,896	88%	89%
	(8,651,503)	(8,925,295)	(3,107,934)	36%	35%
	(2,412)	(2,412)	(1,005)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>89,911,346</b>	<b>88,872,347</b>	<b>84,059,958</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(5,227,146)	(3,659,304)	(1,307,098)	25%	36%
<b>Net Capital Income/(Deficit)</b>	<b>(5,227,146)</b>	<b>(3,659,304)</b>	<b>(1,307,098)</b>		
Transfer to Reserves	(4,457,902)	-	(1,440,793)	32%	-
Transfer from Reserves	451,898	-	188,291	42%	-
<b>Total Reserve Movement</b>	<b>(4,006,004)</b>	<b>-</b>	<b>(1,252,502)</b>		
<b>TOTAL</b>	<b>80,678,195</b>	<b>85,213,043</b>	<b>81,500,357</b>		

PEOPLE, CULTURE & SAFETY

PEOPLE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,834,041	1,834,041	764,184	42%	42%
Ordinary Expenses	(1,834,041)	(1,771,541)	(560,675)	31%	32%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	62,499	203,509		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	-	62,499	203,509		

HEALTH, SAFETY & WELLBEING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,975,376	1,951,729	778,449	39%	40%
Ordinary Expenses	(1,972,478)	(1,925,249)	(702,941)	36%	37%
Depreciation	(2,898)	(2,898)	(1,208)	42%	42%
Net Operating Income/(Deficit)	0	23,582	74,300		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	23,582	74,300		

TALENT DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,639,349	1,768,349	1,006,770	61%	57%
Ordinary Expenses	(1,636,951)	(1,664,804)	(501,207)	31%	30%
Depreciation	(2,398)	(2,398)	(999)	42%	42%
Net Operating Income/(Deficit)	(0)	101,147	504,564		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	(0)	101,147	504,564		

EMPLOYEE ENTITLEMENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	16,774,000	16,774,000	6,545,889	39%	39%
Ordinary Expenses	(16,774,000)	(15,917,236)	(5,814,439)	35%	37%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	856,763	731,451		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	-	856,763	731,451		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	769,180	769,180	320,492	42%	42%
Ordinary Expenses	(769,180)	(826,798)	(440,751)	57%	53%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(57,617)	(120,259)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	(57,617)	(120,259)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	22,991,946	23,097,299	9,415,784	41%	41%
Ordinary Expenses	(22,986,650)	(22,105,628)	(8,020,013)	35%	36%
Depreciation	(5,296)	(5,296)	(2,207)	42%	42%
Net Operating Income/(Deficit)	0	986,375	1,393,564		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	0	986,375	1,393,564		

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,554,063)	(1,353,848)	(315,779)	20%	23%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,554,063)	(1,353,848)	(315,779)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,554,063)	(1,353,848)	(315,779)		

STRATEGIC INFORMATION AND TECHNOLOGY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	7,080,949	7,075,695	2,944,334	42%	42%
	(6,974,907)	(6,868,915)	(2,988,145)	43%	44%
	(106,042)	(106,042)	(44,184)	42%	42%
	(0)	100,738	(87,996)		
	-	-	-	-	-
	(458,530)	(426,496)	(270,800)	59%	63%
	-	-	-	-	-
	-	-	-	-	-
	(458,530)	(426,496)	(270,800)		
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
TOTAL	(458,530)	(325,758)	(358,795)		

ELECTED MEMBERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	-	-	-	-	-
	(1,377,017)	(1,361,389)	(503,711)	37%	37%
	-	-	-	-	-
	(1,377,017)	(1,361,389)	(503,711)		
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
TOTAL	(1,377,017)	(1,361,389)	(503,711)		

EXECUTIVE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,120,769)	(1,129,688)	(427,196)	38%	38%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,120,769)	(1,129,688)	(427,196)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,120,769)	(1,129,688)	(427,196)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	2,841,695	2,723,177	947,526	33%	35%
	(4,626,631)	(4,661,579)	(1,811,115)	39%	39%
	(1,934)	(1,934)	(806)	42%	42%
	(1,786,870)	(1,940,336)	(864,395)		
	4,550,000	4,974,346	589,346	13%	12%
	(12,349,455)	(12,286,368)	(4,949,529)	40%	40%
	-	-	-	-	-
	-	-	-	-	-
	(7,799,455)	(7,312,021)	(4,360,183)		
	-	-	-	-	-
	7,929,455	-	4,615,664	58%	-
	7,929,455	-	4,615,664		
	-	-	-	-	-
	-	-	-	-	-
TOTAL	(1,656,870)	(9,252,358)	(608,913)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	9,922,644	9,798,872	3,891,860	39%	40%
	(15,653,386)	(15,375,418)	(6,045,945)	39%	39%
	(107,977)	(107,977)	(44,990)	42%	42%
	(5,838,719)	(5,684,523)	(2,199,075)		
	4,550,000	4,974,346	589,346	13%	12%
	(12,807,985)	(12,712,864)	(5,220,329)	41%	41%
	-	-	-	-	-
	-	-	-	-	-
	(8,257,985)	(7,738,517)	(4,630,983)		
	-	-	-	-	-
	7,929,455	-	4,615,664	58%	-
	7,929,455	-	4,615,664		
	-	-	-	-	-
	-	-	-	-	-
TOTAL	(6,167,249)	(13,423,040)	(2,214,394)		

**COMMUNITY DEVELOPMENT & EVENTS**

**COMMUNITY DEVELOPMENT AND PARTNERSHIPS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	475,805	191,763	156,642	33%	82%
Ordinary Expenses	(5,311,707)	(5,225,280)	(1,851,150)	35%	35%
Depreciation	(171,579)	(171,579)	(71,491)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(5,007,481)</b>	<b>(5,205,096)</b>	<b>(1,765,999)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	(16,507)	(16,507)	-	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>(16,507)</b>	<b>(16,507)</b>		
Transfer to Reserves	(20,730)	-	-	0%	-
Transfer from Reserves	-	229,954	229,954	-	100%
<b>Total Reserve Movement</b>	<b>(20,730)</b>	<b>229,954</b>	<b>229,954</b>		
<b>TOTAL</b>	<b>(5,028,211)</b>	<b>(4,991,649)</b>	<b>(1,552,552)</b>		

**BRAND AND COMMUNICATIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(2,101,878)	(2,143,921)	(823,154)	39%	38%
Depreciation	(1,213)	(1,213)	(506)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(2,103,091)</b>	<b>(2,145,135)</b>	<b>(823,659)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(2,103,091)</b>	<b>(2,145,135)</b>	<b>(823,659)</b>		

**REGIONAL ART GALLERY**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	122,320	122,320	80,221	66%	66%
Ordinary Expenses	(1,491,304)	(1,504,381)	(608,734)	41%	40%
Depreciation	(82,267)	(82,267)	(34,278)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(1,451,251)</b>	<b>(1,464,329)</b>	<b>(562,791)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(5,000)	(4,095)	-	0%	0%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(5,000)</b>	<b>(4,095)</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	83,680	96,019	96,019	115%	100%
<b>Total Reserve Movement</b>	<b>83,680</b>	<b>96,019</b>	<b>96,019</b>		
<b>TOTAL</b>	<b>(1,372,571)</b>	<b>(1,372,404)</b>	<b>(466,772)</b>		

**REGIONAL LIBRARIES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	391,575	392,011	150,059	38%	38%
Ordinary Expenses	(3,551,735)	(3,648,076)	(1,510,579)	43%	41%
Depreciation	(241,125)	(241,125)	(100,469)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(3,401,285)</b>	<b>(3,497,191)</b>	<b>(1,460,989)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(3,401,285)</b>	<b>(3,497,191)</b>	<b>(1,460,989)</b>		

**GLADSTONE ENTERTAINMENT CONVENTION CENTRE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	740,950	740,950	56,098	8%	8%
Ordinary Expenses	(4,612,845)	(4,627,305)	(1,371,114)	30%	30%
Depreciation	(364,190)	(364,190)	(151,746)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(4,236,085)</b>	<b>(4,250,544)</b>	<b>(1,466,762)</b>		
Capital Income	150,000	150,000	75,000	50%	50%
Capital Purchases	(150,000)	(122,963)	(239)	0%	0%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,221,233)	(977,175)	(366,623)	30%	38%
<b>Net Capital Income/(Deficit)</b>	<b>(1,221,233)</b>	<b>(950,138)</b>	<b>(291,862)</b>		
Transfer to Reserves	(1,480,213)	(178,208)	(676,159)	46%	379%
Transfer from Reserves	467,449	116,862	233,725	50%	200%
<b>Total Reserve Movement</b>	<b>(1,012,764)</b>	<b>(61,346)</b>	<b>(442,434)</b>		
<b>TOTAL</b>	<b>(6,470,081)</b>	<b>(5,262,028)</b>	<b>(2,201,059)</b>		

**TONDOON BOTANIC GARDENS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	4,800	4,800	20,437	426%	426%
Ordinary Expenses	(2,055,984)	(2,071,971)	(742,897)	36%	36%
Depreciation	(80,765)	(80,765)	(33,652)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(2,131,949)</b>	<b>(2,147,937)</b>	<b>(756,113)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(50,000)	(50,166)	(452)	1%	1%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(50,000)</b>	<b>(50,166)</b>	<b>(452)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(2,181,949)</b>	<b>(2,198,103)</b>	<b>(756,564)</b>		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	712,839	712,839	280,350	39%	39%
Ordinary Expenses	(1,172,095)	(1,081,886)	(387,230)	33%	36%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(459,256)</b>	<b>(369,047)</b>	<b>(106,881)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(250,000)	(243,600)	(39,057)	16%	16%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(250,000)</b>	<b>(243,600)</b>	<b>(39,057)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(709,256)</b>	<b>(612,648)</b>	<b>(145,938)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,448,289	2,164,682	743,806	30%	34%
Ordinary Expenses	(20,297,548)	(20,302,821)	(7,294,857)	36%	36%
Depreciation	(941,139)	(941,139)	(392,141)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(18,790,397)</b>	<b>(19,079,278)</b>	<b>(6,943,193)</b>		
Capital Income	150,000	150,000	75,000	50%	50%
Capital Purchases	(455,000)	(437,332)	(56,255)	12%	13%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,221,233)	(977,175)	(366,623)	30%	38%
<b>Net Capital Income/(Deficit)</b>	<b>(1,526,233)</b>	<b>(1,264,507)</b>	<b>(347,879)</b>		
Transfer to Reserves	(1,500,943)	(178,208)	(676,159)	45%	379%
Transfer from Reserves	551,129	442,835	559,698	102%	126%
<b>Total Reserve Movement</b>	<b>(949,814)</b>	<b>264,627</b>	<b>(116,461)</b>		
<b>TOTAL</b>	<b>(21,266,444)</b>	<b>(20,079,157)</b>	<b>(7,407,532)</b>		

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	6,088,095	6,095,408	2,607,758	43%	43%
Ordinary Expenses	(6,923,466)	(6,834,264)	(2,624,614)	38%	38%
Depreciation	(23,470)	(23,470)	(9,779)	42%	42%
Net Operating Income/(Deficit)	(858,841)	(762,326)	(26,635)		
Capital Income	-	-	-	-	-
Capital Purchases	(2,500)	(12,449)	(12,449)	498%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(2,500)	(12,449)	(12,449)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(861,341)	(774,775)	(39,084)		

INSIGHTS AND INNOVATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	-	(32)	(32)	-	100%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(32)	(32)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(32)	(32)		

DEVELOPMENT SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,131,450	1,288,465	731,414	65%	57%
Ordinary Expenses	(2,439,717)	(2,475,730)	(953,194)	39%	39%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,308,267)	(1,187,265)	(221,780)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,308,267)	(1,187,265)	(221,780)		

LOCAL LAWS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	912,215	910,754	545,935	60%	60%
Ordinary Expenses	(3,618,634)	(3,700,568)	(1,460,542)	40%	39%
Depreciation	(11,979)	(11,979)	(4,991)	42%	42%
Net Operating Income/(Deficit)	(2,718,398)	(2,801,794)	(919,598)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(2,718,398)	(2,801,794)	(919,598)		

HEALTH, ENVIRONMENT AND PEST

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	477,835	455,675	81,327	17%	18%
Ordinary Expenses	(3,532,144)	(3,636,604)	(1,232,552)	35%	34%
Depreciation	(312)	(312)	(130)	42%	42%
Net Operating Income/(Deficit)	(3,054,620)	(3,181,241)	(1,151,355)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	144,024	-	88,913	62%	-
Total Reserve Movement	144,024	-	88,913		
TOTAL	(2,910,596)	(3,181,241)	(1,062,442)		

CALL CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	130,566	130,566	54,403	42%	42%
Ordinary Expenses	(130,566)	(136,668)	(58,379)	45%	43%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(6,102)	(3,977)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(6,102)	(3,977)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	260,698	260,698	108,624	42%	42%
Ordinary Expenses	(260,698)	(307,630)	(114,963)	44%	37%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	(46,932)	(6,339)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	0	(46,932)	(6,339)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	9,000,858	9,141,565	4,129,461	46%	45%
Ordinary Expenses	(16,905,224)	(17,091,496)	(6,444,276)	38%	38%
Depreciation	(35,761)	(35,761)	(14,901)	42%	42%
Net Operating Income/(Deficit)	(7,940,127)	(7,985,693)	(2,329,716)		
Capital Income	-	-	-	-	-
Capital Purchases	(2,500)	(12,449)	(12,449)	498%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(2,500)	(12,449)	(12,449)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	144,024	-	88,913	62%	-
Total Reserve Movement	144,024	-	88,913		
TOTAL	(7,798,603)	(7,998,142)	(2,253,252)		

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	826,407	833,061	351,341	43%	42%
Ordinary Expenses	(825,546)	(851,392)	(338,950)	41%	40%
Depreciation	(861)	(861)	(359)	42%	42%
Net Operating Income/(Deficit)	(0)	(19,192)	12,032		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(0)	(19,192)	12,032		

ASSET GOVERNANCE					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,150,753	2,152,234	898,616	42%	42%
Ordinary Expenses	(2,150,753)	(2,147,857)	(519,592)	24%	24%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(0)	4,377	379,024		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(0)	4,377	379,024		

ASSET PERFORMANCE AND MONITORING					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	4,488,376	4,494,999	1,878,414	42%	42%
Ordinary Expenses	(4,488,376)	(4,539,123)	(1,147,560)	26%	25%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(0)	(44,124)	730,854		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(0)	(44,124)	730,854		

ASSET PLANNING					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,223,844	2,225,279	928,994	42%	42%
Ordinary Expenses	(2,223,844)	(2,220,776)	(959,616)	43%	43%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	0	4,503	(30,622)		
Capital Income	165,000	-	-	0%	-
Capital Purchases	(330,000)	(326,800)	-	0%	0%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(165,000)	(326,800)	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(165,000)	(322,297)	(30,622)		

ASSET SOLUTIONS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,276,090	2,278,426	952,264	42%	42%
Ordinary Expenses	(2,269,323)	(2,249,978)	(804,868)	35%	36%
Depreciation	(6,767)	(6,767)	(2,820)	42%	42%
Net Operating Income/(Deficit)	(0)	21,681	144,576		
Capital Income	-	-	-	-	-
Capital Purchases	-	(6,839)	(8,069)	-	118%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	(6,839)	(8,069)	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(0)	14,842	136,507		

PARKS AND ENVIRONMENT ASSETS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	905,498	886,537	200,553	22%	23%
Ordinary Expenses	(16,361,933)	(16,377,893)	(5,508,847)	34%	34%
Depreciation	(548,249)	(548,249)	(228,237)	42%	42%
Net Operating Income/(Deficit)	(16,004,684)	(16,039,605)	(5,536,730)		
Capital Income	786,057	786,057	526,274	67%	67%
Capital Purchases	(1,885,787)	(1,664,630)	(46,610)	2%	3%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(1,099,730)	(878,573)	479,664		
Transfer to Reserves	(33,857)	-	-	0%	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(33,857)	-	-	-	-
TOTAL	(17,138,271)	(16,918,177)	(5,057,067)		

PROPERTY ASSETS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	442,337	667,920	336,084	76%	50%
Ordinary Expenses	(2,105,630)	(2,827,055)	(1,433,110)	68%	51%
Depreciation	(583,954)	(583,954)	(243,314)	42%	42%
Net Operating Income/(Deficit)	(2,247,246)	(2,743,089)	(1,340,340)		
Capital Income	4,079,000	3,017,300	2,050,634	50%	68%
Capital Purchases	(4,588,828)	(4,550,212)	(782,897)	17%	17%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(509,828)	(1,532,912)	1,267,737		
Transfer to Reserves	(192,517)	-	(4,100)	2%	-
Transfer from Reserves	5,000	129,994	130,114	2602%	100%
Total Reserve Movement	(187,517)	129,994	126,014		
TOTAL	(2,944,592)	(4,146,006)	53,411		

ROAD ASSETS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(20,776,152)	(20,712,343)	(9,120,881)	44%	44%
Depreciation	(26,760,549)	(26,760,549)	(11,150,229)	42%	42%
Net Operating Income/(Deficit)	(47,536,701)	(47,472,892)	(20,271,110)		
Capital Income	11,081,721	9,672,677	2,743,704	25%	28%
Capital Purchases	(16,922,446)	(18,327,969)	(3,029,534)	18%	17%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,840,725)	(8,655,293)	(285,831)		
Transfer to Reserves	(169,287)	-	(19,212)	11%	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(169,287)	-	(19,212)		
TOTAL	(53,546,714)	(56,128,185)	(20,576,152)		

SEWERAGE ASSETS					
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	30,859,677	30,685,100	30,010,373	97%	98%
Ordinary Expenses	(12,835,933)	(14,168,995)	(5,254,260)	41%	37%
Depreciation	(5,533,478)	(5,533,478)	(2,305,616)	42%	42%
Net Operating Income/(Deficit)	12,490,265	10,982,627	22,450,496		
Capital Income	2,721,695	3,873,047	1,043,152	38%	27%
Capital Purchases	(11,689,104)	(11,851,947)	(5,189,033)	44%	44%
Loan Proceeds	-	-	-	-	-
Loan Payments	(6,697,241)	(5,272,321)	(1,787,848)	27%	34%
Net Capital Income/(Deficit)	(15,664,650)	(13,251,221)	(5,933,729)		
Transfer to Reserves	(10,048,875)	(228,322)	(20,887,104)	208%	9148%
Transfer from Reserves	9,763,652	134,278	2,083,030	21%	1551%
Total Reserve Movement	(285,223)	(94,044)	(18,804,074)		
TOTAL	(3,459,607)	(2,362,638)	(2,287,306)		

**STRATEGIC ASSET PERFORMANCE (CONT)**

	WASTE ASSETS					WATER ASSETS					ADMINISTRATION				
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	11,027,477	11,493,701	4,246,898	39%	37%	33,175,156	35,558,628	15,423,443	46%	43%	(270,627)	(270,627)	(112,761)	42%	42%
Ordinary Expenses	(9,042,188)	(8,986,215)	(3,106,591)	34%	35%	(27,846,925)	(30,462,871)	(9,461,341)	34%	31%	(350,933)	(356,313)	(267,842)	76%	75%
Depreciation	(150,538)	(150,538)	(62,724)	42%	42%	(3,843,515)	(3,843,515)	(1,601,465)	42%	42%	-	-	-	-	-
Net Operating Income/(Deficit)	<b>1,834,752</b>	<b>2,356,949</b>	<b>1,077,582</b>			<b>1,484,716</b>	<b>1,252,241</b>	<b>4,360,637</b>			<b>(621,560)</b>	<b>(626,940)</b>	<b>(380,603)</b>		
Capital Income	3,586,418	2,462,021	200,000	6%	8%	133,103	192,835	80,191	60%	42%	-	-	-	-	-
Capital Purchases	(4,382,301)	(4,748,998)	(1,449,355)	33%	31%	(6,199,543)	(6,213,741)	(2,175,116)	35%	35%	-	-	-	-	-
Loan Proceeds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Loan Payments	(209,299)	(156,944)	(52,315)	25%	33%	(3,026,199)	(2,772,584)	(604,992)	20%	22%	621,560	621,561	310,782	50%	50%
Net Capital Income/(Deficit)	<b>(1,005,182)</b>	<b>(2,443,921)</b>	<b>(1,301,670)</b>			<b>(9,092,639)</b>	<b>(8,793,490)</b>	<b>(2,699,917)</b>			<b>621,560</b>	<b>621,561</b>	<b>310,782</b>		
Transfer to Reserves	(887,899)	-	-	0%	-	(1,558,086)	-	(4,913,648)	315%	-	-	-	-	-	-
Transfer from Reserves	-	-	161,364	-	-	5,027,066	-	1,981,336	39%	-	-	-	-	-	-
Total Reserve Movement	<b>(887,899)</b>	<b>-</b>	<b>161,364</b>			<b>3,468,980</b>	<b>-</b>	<b>(2,932,312)</b>			<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(58,329)</b>	<b>(86,973)</b>	<b>(62,724)</b>			<b>(4,138,943)</b>	<b>(7,541,249)</b>	<b>(1,271,592)</b>			<b>(0)</b>	<b>(5,379)</b>	<b>(69,821)</b>		

  

	TOTAL				
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	88,104,989	91,005,259	55,114,218	63%	61%
Ordinary Expenses	(101,277,536)	(105,900,810)	(37,923,458)	37%	36%
Depreciation	(37,427,911)	(37,427,911)	(15,594,964)	42%	42%
Net Operating Income/(Deficit)	<b>(50,600,459)</b>	<b>(52,323,463)</b>	<b>1,595,796</b>		
Capital Income	22,552,994	20,003,937	6,643,955	29%	33%
Capital Purchases	(45,998,009)	(47,691,135)	(12,680,614)	28%	27%
Loan Proceeds	-	-	-	-	-
Loan Payments	(9,311,178)	(7,580,288)	(2,134,373)	23%	28%
Net Capital Income/(Deficit)	<b>(32,756,193)</b>	<b>(35,267,486)</b>	<b>(8,171,033)</b>		
Transfer to Reserves	(12,890,522)	(228,322)	(25,824,064)	200%	11310%
Transfer from Reserves	14,795,718	264,272	4,355,844	29%	1648%
Total Reserve Movement	<b>1,905,196</b>	<b>35,950</b>	<b>(21,468,219)</b>		
<b>TOTAL</b>	<b>(81,451,457)</b>	<b>(87,554,999)</b>	<b>(28,043,456)</b>		



**OPERATIONS**

**ROAD SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	4,068,029	5,242,887	2,478,601	61%	47%
Ordinary Expenses	(4,082,424)	(5,245,624)	(3,543,483)	87%	68%
Depreciation	(77)	(77)	(32)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(14,472)</b>	<b>(2,814)</b>	<b>(1,064,915)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(14,472)</b>	<b>(2,814)</b>	<b>(1,064,915)</b>		

**WATER SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,897,934	2,014,278	822,958	43%	41%
Ordinary Expenses	(1,897,934)	(2,164,465)	(1,105,087)	58%	51%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>0</b>	<b>(150,187)</b>	<b>(282,130)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>0</b>	<b>(150,187)</b>	<b>(282,130)</b>		

**WASTE SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,906,964	9,771,865	9,334,250	86%	96%
Ordinary Expenses	(13,546,824)	(12,843,318)	(4,015,693)	30%	31%
Depreciation	(160)	(160)	(67)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(2,640,021)</b>	<b>(3,071,613)</b>	<b>5,318,490</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	(5,318,557)	-	-
Transfer from Reserves	2,639,860	-	-	0%	-
<b>Total Reserve Movement</b>	<b>2,639,860</b>	<b>-</b>	<b>(5,318,557)</b>		
<b>TOTAL</b>	<b>(161)</b>	<b>(3,071,613)</b>	<b>(67)</b>		

**PARKS SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,378,398	1,378,398	574,332	42%	42%
Ordinary Expenses	(1,366,661)	(1,442,490)	(736,074)	54%	51%
Depreciation	(11,736)	(11,736)	(4,890)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>0</b>	<b>(75,828)</b>	<b>(166,632)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>0</b>	<b>(75,828)</b>	<b>(166,632)</b>		

**DELIVERY, SUPPORT AND PERFORMANCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	16,436,627	15,637,847	5,334,159	32%	34%
Ordinary Expenses	(11,797,532)	(12,289,517)	(5,265,252)	45%	43%
Depreciation	(3,839,207)	(3,855,198)	(1,599,670)	42%	41%
<b>Net Operating Income/(Deficit)</b>	<b>799,888</b>	<b>(506,867)</b>	<b>(1,530,762)</b>		
Capital Income	1,815,017	1,361,263	-	0%	0%
Capital Purchases	(5,070,000)	(6,508,418)	(639,819)	13%	10%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(3,254,983)</b>	<b>(5,147,155)</b>	<b>(639,819)</b>		
Transfer to Reserves	-	-	(1,182,697)	-	-
Transfer from Reserves	3,270,323	-	-	0%	-
<b>Total Reserve Movement</b>	<b>3,270,323</b>	<b>-</b>	<b>(1,182,697)</b>		
<b>TOTAL</b>	<b>815,227</b>	<b>(5,654,022)</b>	<b>(3,353,278)</b>		

**WORKS PLANNING AND SCHEDULING**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,000,658	3,049,416	1,299,447	43%	43%
Ordinary Expenses	(3,571,611)	(3,451,579)	(1,522,050)	43%	44%
Depreciation	(81,181)	(81,181)	(33,826)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(652,134)</b>	<b>(483,345)</b>	<b>(256,429)</b>		
Capital Income	-	-	275,000	-	-
Capital Purchases	(315,483)	(349,412)	(304,652)	97%	87%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(315,483)</b>	<b>(349,412)</b>	<b>(29,652)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(967,617)</b>	<b>(832,757)</b>	<b>(286,080)</b>		

**PROPERTY SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	2,891	-	-
Ordinary Expenses	(3,351,765)	(3,351,128)	(1,172,308)	35%	35%
Depreciation	(395,363)	(395,363)	(164,735)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(3,747,128)</b>	<b>(3,746,491)</b>	<b>(1,334,152)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(152,000)	(150,750)	(66,112)	43%	44%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(152,000)</b>	<b>(150,750)</b>	<b>(66,112)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(3,899,128)</b>	<b>(3,897,241)</b>	<b>(1,400,264)</b>		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	376,913	376,913	157,047	42%	42%
Ordinary Expenses	(376,913)	(486,655)	(149,955)	40%	31%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>-</b>	<b>(109,742)</b>	<b>7,092</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>-</b>	<b>(109,742)</b>	<b>7,092</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	38,065,522	37,471,604	20,003,686	53%	53%
Ordinary Expenses	(39,991,663)	(41,274,775)	(17,509,903)	44%	42%
Depreciation	(4,327,725)	(4,343,716)	(1,803,219)	42%	42%
<b>Net Operating Income/(Deficit)</b>	<b>(6,253,867)</b>	<b>(8,146,887)</b>	<b>690,563</b>		
Capital Income	1,815,017	1,361,263	275,000	15%	20%
Capital Purchases	(5,537,483)	(7,008,580)	(1,010,582)	18%	14%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(3,722,466)</b>	<b>(5,647,317)</b>	<b>(735,582)</b>		
Transfer to Reserves	-	-	(6,501,254)	-	-
Transfer from Reserves	5,910,183	-	-	0%	-
<b>Total Reserve Movement</b>	<b>5,910,183</b>	<b>-</b>	<b>(6,501,254)</b>		
<b>TOTAL</b>	<b>(4,066,150)</b>	<b>(13,794,205)</b>	<b>(6,546,273)</b>		