

STATEMENT OF INCOME & EXPENDITURE

	Unaudited actual as at 30 June 2020 \$	Actual as at 31 October 2020 \$	Budget 30 June 2021
Income			
<u>Recurrent revenue</u>			
Net rates and utility charges	150,517,749	134,804,161	152,057,127
Fees and charges	14,389,304	4,406,460	13,764,722
Interest received			
- Interest received from investments	2,189,013	153,493	1,921,320
- Interest from overdue rates and utility charges	599,820	124,426	853,442
Other recurrent income			
- Sales revenue	6,841,334	1,940,127	5,605,400
- Income tax equivalents	2,223,401	175,323	506,000
- Other	2,767,556	646,278	2,044,679
Grants, subsidies, contributions and donations			
- General purpose grants	8,002,304	976,186	8,251,238
- State government subsidies and grants	2,486,970	740,939	3,482,708
- Commonwealth subsidies and grants	1,438,739	118,445	617,432
- Other	1,000	2,500	210,000
Total recurrent revenue	191,457,189	144,263,661	189,314,068
<u>Capital revenue</u>			
Grants, subsidies, contributions and donations			
- State government grants and subsidies	4,413,948	3,012,870	14,417,614
- Commonwealth grants and subsidies	1,544,604	1,849,625	12,431,418
- Developer contributions	363,286	131,807	403,962
- Other	992,788	-	-
- Contributed assets	5,592,124	-	-
Total capital revenue	12,906,750	4,994,302	27,252,994
<u>Capital income</u>			
Gain/(loss) on sale of property, plant and equipment	-	-	1,815,017
Total capital income	-	-	1,815,017
Total income	204,363,939	149,257,963	218,382,079
Expenses			
<u>Recurrent expenses</u>			
Employee benefits	64,216,814	20,224,165	60,875,040
Materials and services			
- Contractors and consultants	25,935,878	6,835,336	25,018,062
- Donations and sponsorships	3,125,239	1,014,656	3,348,500
- Equipment and software expenses	5,015,570	1,749,619	4,660,580
- Fuel	1,951,702	468,102	1,894,097
- Insurance	2,202,088	749,304	2,163,667
- Motor vehicle expenses	1,811,630	569,282	1,548,935
- Other materials and services	7,195,092	2,676,156	10,130,806
- Property and utility expenses	7,428,834	1,583,365	7,154,387
- Staff and Councillor associated expenses	2,399,800	346,753	2,514,927
- Waste disposal and tipping fees	7,346,618	1,959,505	8,519,500
- Water purchases	18,142,948	5,257,043	18,659,748
Finance costs			
- Finance costs - Queensland Treasury Corporation	4,673,560	1,081,332	4,089,117
- Other finance costs	282,501	72,416	226,667
Depreciation and amortisation	41,083,437	14,282,741	42,848,222
Total recurrent expenses	192,811,711	58,869,773	193,652,256
Capital expenses	33,226,202	-	-
Total expenses	226,037,913	58,869,773	193,652,256
Net recurrent result	(1,354,522)	85,393,887	(4,338,188)
Net result	(21,673,974)	90,388,190	24,729,823

STATEMENT OF FINANCIAL POSITION

	Unaudited actual as at 30 June 2020 \$	Actual as at 31 October 2020 \$	Budget 30 June 2021 \$
Assets			
<u>Current assets</u>			
Cash and cash equivalents	99,625,019	175,596,832	93,867,831
Trade and other receivables	15,265,309	37,858,722	19,367,851
Inventories	3,216,193	8,145,396	3,527,000
Contract assets	915,457	915,457	-
Other assets	12,676,173	2,920,375	-
Total current assets	131,698,151	225,436,782	116,762,682
<u>Non-current assets</u>			
Investment property	3,001,700	3,001,700	4,056,000
Property, plant and equipment	2,296,207,736	2,310,888,630	2,038,039,949
Right of use assets	1,400,950	1,400,950	-
Intangible assets	87,610	87,610	16,926
Investment in controlled entity	71,853,878	71,853,878	75,910,000
Contract assets	1,450,040	1,450,040	-
Trade and other receivables	33,715,593	33,715,593	33,716,000
Total non-current assets	2,407,717,507	2,422,398,401	2,151,738,875
Total assets	2,539,415,658	2,647,835,183	2,268,501,556
Liabilities			
<u>Current liabilities</u>			
Trade and other payables	24,563,796	23,594,758	15,096,753
Contract liabilities	2,817,141	2,817,141	-
Borrowings - interest bearing	10,085,561	7,661,829	10,176,949
Borrowings - interest free	381,530	381,530	1,212,120
Lease liabilities	44,408	44,408	-
Provisions	7,858,686	7,822,014	-
Other current liabilities	-	357,796	-
Total current liabilities	45,751,122	42,679,475	26,485,822
<u>Non-current liabilities</u>			
Borrowings - interest bearing	95,425,625	95,425,625	85,481,978
Borrowings - interest free	3,718,741	3,415,711	2,727,280
Lease liabilities	1,387,190	1,387,190	-
Provisions	8,610,312	8,610,312	8,606,000
Total non-current liabilities	109,141,868	108,838,837	96,815,258
Total liabilities	154,892,990	151,518,311	123,301,080
Net community assets	2,384,522,668	2,496,316,872	2,145,200,476
Equity			
<u>Community equity</u>			
Retained surplus	1,407,476,125	1,519,319,766	1,461,220,194
Asset revaluation reserve	882,999,976	882,999,976	601,948,120
Reserves	94,046,567	93,997,130	82,032,162
Total community equity	2,384,522,668	2,496,316,872	2,145,200,476