

STATEMENT OF INCOME & EXPENDITURE

	Unaudited actual as at 30 June 2020 \$	Actual as at 29 September 2020 \$	Budget 30 June 2021
Income			
Recurrent revenue			
Net rates and utility charges	150,517,749	143,417,698	152,057,127
Fees and charges	14,389,304	2,786,856	13,764,722
Interest received			
- Interest received from investments	2,189,013	106,341	1,921,320
- Interest from overdue rates and utility charges	599,820	120,145	853,442
Other recurrent income			
- Sales revenue	6,841,334	1,070,634	5,605,400
- Income tax equivalents	2,223,401	-	506,000
- Other	2,767,556	321,940	2,044,679
Grants, subsidies, contributions and donations			
- General purpose grants	8,002,304	976,186	8,251,238
- State government subsidies and grants	2,486,970	205,245	3,482,708
- Commonwealth subsidies and grants	1,438,739	68,995	617,432
- Other	1,000	-	210,000
Total recurrent revenue	191,457,189	149,074,040	189,314,068
Capital revenue			
Grants, subsidies, contributions and donations			
- State government grants and subsidies	4,413,948	3,012,870	14,417,614
- Commonwealth grants and subsidies	1,544,604	1,849,625	12,431,418
- Developer contributions	363,286	111,861	403,962
- Other	992,788	-	-
- Contributed assets	5,592,124	-	-
Total capital revenue	12,906,750	4,974,356	27,252,994
Capital income			
Gain/(loss) on sale of property, plant and equipment	-	-	1,815,017
Total capital income	-	-	1,815,017
Total income	204,363,939	154,048,396	218,382,079
Expenses			
Recurrent expenses			
Employee benefits	64,216,814	15,034,324	60,875,040
Materials and services			
- Contractors and consultants	25,935,878	3,923,809	25,018,062
- Donations and sponsorships	3,125,239	804,473	3,348,500
- Equipment and software expenses	5,015,570	1,507,029	4,660,580
- Fuel	1,951,702	350,027	1,894,097
- Insurance	2,202,088	536,260	2,163,667
- Motor vehicle expenses	1,811,630	402,822	1,548,935
- Other materials and services	7,195,092	1,825,981	10,130,806
- Property and utility expenses	7,428,834	1,030,571	7,154,387
- Staff and Councillor associated expenses	2,399,800	263,162	2,514,927
- Waste disposal and tipping fees	7,346,618	1,320,094	8,519,500
- Water purchases	18,142,948	3,506,758	18,659,748
Finance costs			
- Finance costs - Queensland Treasury Corporation	4,673,560	1,075,136	4,089,117
- Other finance costs	282,501	40,170	226,667
Depreciation and amortisation	41,083,437	10,712,055	42,848,222
Total recurrent expenses	192,811,711	42,332,671	193,652,256
Capital expenses	33,226,202	-	-
Total expenses	226,037,913	42,332,671	193,652,256
Net recurrent result	(1,354,522)	106,741,369	(4,338,188)
Net result	(21,673,974)	111,715,725	24,729,823

STATEMENT OF FINANCIAL POSITION

	Unaudited actual as at 30 June 2020 \$	Actual as at 29 September 2020 \$	Budget 30 June 2021 \$
Assets			
<u>Current assets</u>			
Cash and cash equivalents	99,625,019	122,303,747	93,867,831
Trade and other receivables	15,265,309	115,314,442	19,367,851
Inventories	2,960,842	3,170,233	3,116,000
Contract assets	2,365,497	2,365,497	-
Other assets	12,676,173	3,328,990	-
Land purchased for development and sale	-	-	411,000
Total current assets	132,892,840	246,482,909	116,762,682
<u>Non-current assets</u>			
Investment property	3,001,700	3,001,700	4,056,000
Property, plant and equipment	2,296,207,731	2,305,004,193	2,038,039,949
Right of use assets	1,400,950	1,400,950	-
Intangible assets	87,610	87,610	16,926
Investment in controlled entity	71,853,878	71,853,878	75,910,000
Trade and other receivables	33,715,593	33,715,593	33,716,000
Land purchased for development and sale	255,351	255,351	-
Total non-current assets	2,406,522,813	2,415,319,275	2,151,738,875
Total assets	2,539,415,653	2,661,802,184	2,268,501,556
Liabilities			
<u>Current liabilities</u>			
Trade and other payables	24,563,796	23,615,490	15,096,753
Contract liabilities	2,817,141	2,817,141	-
Borrowings - interest bearing	10,085,561	11,160,697	10,176,949
Borrowings - interest free	381,530	381,530	1,212,120
Lease liabilities	44,408	44,408	-
Provisions	7,858,686	7,827,877	-
Other current liabilities	-	240,470	-
Total current liabilities	45,751,122	46,087,612	26,485,822
<u>Non-current liabilities</u>			
Borrowings - interest bearing	95,425,625	95,425,625	85,481,978
Borrowings - interest free	3,718,741	3,415,711	2,727,280
Lease liabilities	1,387,190	1,387,190	-
Provisions	8,610,312	8,610,312	8,606,000
Total non-current liabilities	109,141,868	108,838,837	96,815,258
Total liabilities	154,892,990	154,926,449	123,301,080
Net community assets	2,384,522,663	2,506,875,735	2,145,200,476
Equity			
<u>Community equity</u>			
Retained surplus	1,407,476,120	1,531,174,761	1,461,220,194
Asset revaluation reserve	882,999,976	882,999,976	601,948,120
Reserves	94,046,567	92,700,997	82,032,162
Total community equity	2,384,522,663	2,506,875,735	2,145,200,476