

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS
2020 - 21 FINANCIAL YEAR**

PEOPLE CULTURE AND SAFETY

	Budget \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	22,991,946	3,027,068	13%
Ordinary Expenses	(22,986,650)	(1,981,269)	9%
Depreciation	(5,296)	(883)	17%
Net Operating Income/(Deficit)	0	1,044,917	
Capital Income	-	-	-
Capital Purchases	-	-	-
Loan Proceeds	-	-	-
Loan Payments	-	-	-
Net Capital Income/(Deficit)	-	-	
Transfer to Reserves	-	-	-
Transfer from Reserves	-	-	-
Total Reserve Movement	-	-	
TOTAL	0	1,044,917	

FINANCE, GOVERNANCE & RISK

	Budget \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	98,565,260	91,803,859	93%
Ordinary Expenses	(8,651,503)	(897,517)	10%
Depreciation	(2,412)	(402)	17%
Net Operating Income/(Deficit)	89,911,346	90,905,940	
Capital Income	-	-	-
Capital Purchases	-	-	-
Loan Proceeds	-	-	-
Loan Payments	(5,227,146)	-	0%
Net Capital Income/(Deficit)	(5,227,146)	-	
Transfer to Reserves	(5,225,284)	(576,317)	11%
Transfer from Reserves	832,626	75,316	9%
Total Reserve Movement	(4,392,658)	(501,001)	
TOTAL	80,291,541	90,404,939	

STRATEGY & TRANSFORMATION

	Budget \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	9,922,644	1,555,242	16%
Ordinary Expenses	(15,653,386)	(1,622,851)	10%
Depreciation	(107,977)	(17,996)	17%
Net Operating Income/(Deficit)	(5,838,719)	(85,605)	
Capital Income	4,550,000	403,686	9%
Capital Purchases	(12,807,985)	(1,254,916)	10%
Loan Proceeds	-	-	-
Loan Payments	-	-	-
Net Capital Income/(Deficit)	(8,257,985)	(851,230)	
Transfer to Reserves	-	-	-
Transfer from Reserves	7,929,455	713,615	9%
Total Reserve Movement	7,929,455	713,615	
TOTAL	(6,167,249)	(223,220)	

STRATEGIC ASSET PERFORMANCE

	Budget \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	88,104,989	50,713,119	58%
Ordinary Expenses	(101,277,536)	(11,428,425)	11%
Depreciation	(37,427,911)	(6,237,985)	17%
Net Operating Income/(Deficit)	(50,600,459)	33,046,709	
Capital Income	22,552,994	4,077,457	18%
Capital Purchases	(45,998,009)	(2,014,689)	4%
Loan Proceeds	-	-	-
Loan Payments	(9,311,178)	(303,030)	3%
Net Capital Income/(Deficit)	(32,756,193)	1,759,738	
Transfer to Reserves	(16,111,606)	(43,452,609)	270%
Transfer from Reserves	17,636,075	1,011,532	6%
Total Reserve Movement	1,524,470	(42,441,077)	
TOTAL	(81,832,183)	(7,634,630)	

CUSTOMER EXPERIENCE

	Budget \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	9,000,858	1,458,336	16%
Ordinary Expenses	(16,905,224)	(2,194,708)	13%
Depreciation	(35,761)	(5,960)	17%
Net Operating Income/(Deficit)	(7,940,127)	(742,332)	
Capital Income	-	-	-
Capital Purchases	(2,500)	(12,449)	498%
Loan Proceeds	-	-	-
Loan Payments	-	-	-
Net Capital Income/(Deficit)	(2,500)	(12,449)	
Transfer to Reserves	-	-	-
Transfer from Reserves	144,024	37,706	26%
Total Reserve Movement	144,024	37,706	
TOTAL	(7,798,603)	(717,075)	

COMMUNITY DEVELOPMENT & EVENTS

	Budget \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	2,448,289	118,288	5%
Ordinary Expenses	(20,297,548)	(2,380,316)	12%
Depreciation	(941,139)	(156,856)	17%
Net Operating Income/(Deficit)	(18,790,397)	(2,418,885)	
Capital Income	150,000	75,000	50%
Capital Purchases	(455,000)	(53,339)	12%
Loan Proceeds	-	-	-
Loan Payments	(1,221,233)	-	0%
Net Capital Income/(Deficit)	(1,526,233)	21,661	
Transfer to Reserves	(733,561)	(306,105)	42%
Transfer from Reserves	551,129	439,835	80%
Total Reserve Movement	(182,432)	133,730	
TOTAL	(20,499,062)	(2,263,494)	

OPERATIONS

	Budget \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	38,065,522	13,498,269	35%
Ordinary Expenses	(39,991,663)	(5,318,399)	13%
Depreciation	(4,327,725)	(721,288)	17%
Net Operating Income/(Deficit)	(6,253,867)	7,458,582	
Capital Income	1,815,017	-	0%
Capital Purchases	(5,537,483)	(170,853)	3%
Loan Proceeds	-	-	-
Loan Payments	-	-	-
Net Capital Income/(Deficit)	(3,722,466)	(170,853)	
Transfer to Reserves	-	(8,780,748)	-
Transfer from Reserves	5,910,183	11,364	0%
Total Reserve Movement	5,910,183	(8,769,384)	
TOTAL	(4,066,150)	(1,481,655)	

TOTAL

	Budget \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	269,099,506	162,174,181	60%
Ordinary Expenses	(225,763,509)	(25,823,485)	11%
Depreciation	(42,848,222)	(7,141,370)	17%
Net Operating Income/(Deficit)	487,776	129,209,326	
Capital Income	29,068,011	4,556,143	16%
Capital Purchases	(64,800,977)	(3,506,247)	5%
Loan Proceeds	-	-	-
Loan Payments	(15,759,557)	(303,030)	2%
Net Capital Income/(Deficit)	(51,492,523)	746,866	
Transfer to Reserves	(22,070,451)	(53,115,779)	241%
Transfer from Reserves	33,003,492	2,289,368	7%
Total Reserve Movement	10,933,041	(50,826,411)	
TOTAL	(40,071,706)	79,129,781	