

STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2019 \$	Actual as at 28 July 2020 \$	Budget 30 June 2021
Income			
Recurrent revenue			
Net rates and utility charges	147,357,226	155,553,780	152,057,127
Fees and charges	9,707,424	486,181	13,764,722
Interest received			
- Interest received from investments	3,098,449	133,384	1,921,320
- Interest from overdue rates and utility charges	966,507	124,222	853,442
Other recurrent income			
- Sales revenue	4,423,290	36,194	5,605,400
- Dividends	324,819	-	-
- Income tax equivalents	7,039,153	-	506,000
- Other	3,585,260	67,590	2,044,679
Grants, subsidies, contributions and donations			
- General purpose grants	7,724,218	-	8,251,238
- State government subsidies and grants	2,342,553	20,000	3,482,708
- Commonwealth subsidies and grants	5,580,126	71,000	617,432
- Other	44,967	-	210,000
Total recurrent revenue	192,193,992	156,492,350	189,314,068
Capital revenue			
Grants, subsidies, contributions and donations			
- State government grants and subsidies	8,294,241	294,500	14,417,614
- Commonwealth grants and subsidies	5,393,044	669,936	12,431,418
- Developer contributions	237,597	6,798	403,962
- Other	875,933	-	-
Total capital revenue	14,800,815	971,234	27,252,994
Capital income			
Gain/(loss) on sale of property, plant and equipment	-	-	1,815,017
Total capital income	-	-	1,815,017
Total income	206,994,807	157,463,584	218,382,079
Expenses			
Recurrent expenses			
Employee benefits	56,046,528	2,097,458	60,875,040
Materials and services			
- Contractors and consultants	27,431,160	215,958	25,018,062
- Donations and sponsorships	3,117,747	259,306	3,348,500
- Equipment and software expenses	4,414,883	276,919	4,660,580
- Fuel	2,095,009	86,949	1,894,097
- Insurance	2,059,929	623	2,163,667
- Motor vehicle expenses	1,913,363	76,504	1,548,935
- Other materials and services	6,979,649	200,371	10,130,806
- Property and utility expenses	7,505,695	95,057	7,154,387
- Staff and Councillor associated expenses	2,215,529	41,751	2,514,927
- Waste disposal and tipping fees	3,260,084	229,397	8,519,500
- Water purchases	17,424,523	275,644	18,659,748
Finance costs			
- Finance costs - Queensland Treasury Corporation	5,222,752	-	4,089,117
- Other finance costs	396,854	11,692	226,667
Depreciation and amortisation	41,470,277	3,570,685	42,848,222
Total recurrent expenses	181,553,982	7,438,313	193,652,256
Capital expenses	4,730,797	-	-
Total expenses	186,284,779	7,438,313	193,652,256
Net recurrent result	10,640,010	149,054,036	(4,338,188)
Net result	20,710,028	150,025,271	24,729,823

STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2019 \$	Actual as at 28 July 2020 \$	Budget 30 June 2021 \$
Assets			
<u>Current assets</u>			
Cash and cash equivalents	103,411,574	90,558,038	93,867,831
Trade and other receivables	27,249,269	179,574,407	19,367,851
Inventories	1,911,717	2,882,607	3,116,000
Land purchased for development and sale	-	-	411,000
Total current assets	132,572,560	273,015,052	116,762,682
<u>Non-current assets</u>			
Investment property	3,333,700	3,333,700	4,056,000
Property, plant and equipment	2,001,492,494	2,014,512,548	2,038,039,949
Intangible assets	203,537	87,610	16,926
Investment in controlled entity	71,853,878	71,853,878	75,910,000
Trade and other receivables	33,715,593	33,715,593	33,716,000
Land purchased for development and sale	255,351	255,351	-
Total non-current assets	2,110,854,553	2,123,758,681	2,151,738,875
Total assets	2,243,427,113	2,396,773,733	2,268,501,556
Liabilities			
<u>Current liabilities</u>			
Trade and other payables	19,932,621	24,028,452	15,096,753
Borrowings - interest bearing	9,606,813	10,085,561	10,176,949
Borrowings - interest free	393,442	381,530	1,212,120
Other current liabilities	2,573,883	-	-
Total current liabilities	32,506,759	34,495,543	26,485,822
<u>Non-current liabilities</u>			
Borrowings - interest bearing	105,251,073	95,425,625	85,481,978
Borrowings - interest free	4,259,087	3,415,711	2,727,280
Provisions	7,896,550	7,896,549	8,606,000
Total non-current liabilities	117,406,710	106,737,885	96,815,258
Total liabilities	149,913,469	141,233,429	123,301,080
Net community assets	2,093,513,644	2,255,540,305	2,145,200,476
Equity			
<u>Community equity</u>			
Retained surplus	1,445,559,456	1,603,000,380	1,461,220,194
Asset revaluation reserve	563,805,142	563,816,628	601,948,120
Reserves	84,149,046	88,723,296	82,032,162
Total community equity	2,093,513,644	2,255,540,305	2,145,200,476