

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS
2019 - 20 FINANCIAL YEAR**

PEOPLE CULTURE AND SAFETY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	20,027,248	19,367,138	17,333,114	87%	89%
Ordinary Expenses	(23,158,162)	(21,857,173)	(18,933,166)	82%	87%
Depreciation	(5,898)	(5,898)	(5,407)	92%	92%
Net Operating Income/(Deficit)	(3,136,812)	(2,495,933)	(1,605,459)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(3,136,812)	(2,495,933)	(1,605,459)		

FINANCE, GOVERNANCE & RISK

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	392,018	382,824	340,360	87%	89%
Ordinary Expenses	(6,679,957)	(6,983,536)	(5,533,615)	83%	79%
Depreciation	(4,905)	(4,905)	(4,496)	92%	92%
Net Operating Income/(Deficit)	(6,292,843)	(6,605,617)	(5,197,752)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(6,292,843)	(6,605,617)	(5,197,752)		

STRATEGY & TRANSFORMATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	99,376,349	95,858,227	88,979,388	90%	90%
Ordinary Expenses	(14,379,742)	(13,803,656)	(12,009,886)	84%	84%
Depreciation	(136,861)	(139,433)	(127,813)	93%	93%
Net Operating Income/(Deficit)	84,859,746	81,915,138	76,841,689		
Capital Income	697,033	426,841	310,227	45%	45%
Capital Purchases	(9,170,000)	(5,090,432)	(2,795,723)	30%	30%
Loan Proceeds	-	-	-	-	-
Loan Payments	(7,124,204)	(6,640,574)	(3,921,295)	55%	55%
Net Capital Income/(Deficit)	(15,597,171)	(11,304,165)	(6,406,791)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	(6,616,658)	(4,993,538)	(3,660,743)	55%	55%
Total Reserve Movement	10,037,993	5,638,250	3,638,989	36%	36%
TOTAL	72,683,910	71,255,685	70,413,143		

STRATEGIC ASSET PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	83,034,419	79,519,064	68,706,086	83%	86%
Ordinary Expenses	(79,035,628)	(73,389,366)	(63,545,445)	80%	87%
Depreciation	(36,213,503)	(36,212,970)	(33,195,223)	92%	92%
Net Operating Income/(Deficit)	(32,214,712)	(30,083,272)	(28,034,581)		
Capital Income	6,507,675	5,972,618	5,737,803	88%	96%
Capital Purchases	(58,158,264)	(30,590,242)	(27,231,843)	47%	89%
Loan Proceeds	-	-	-	-	-
Loan Payments	(7,643,924)	(10,033,535)	(6,268,072)	82%	62%
Net Capital Income/(Deficit)	(59,294,513)	(34,651,159)	(27,762,112)		
Transfer to Reserves	(9,236,660)	(23,260,819)	(21,911,680)	237%	94%
Transfer from Reserves	10,385,854	13,848,821	11,874,736	114%	86%
Total Reserve Movement	1,149,194	(9,411,998)	(10,036,944)		
TOTAL	(90,360,031)	(74,146,430)	(65,833,637)		

CUSTOMER EXPERIENCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,099,563	2,903,791	2,613,536	84%	90%
Ordinary Expenses	(11,394,357)	(10,371,592)	(8,890,898)	78%	86%
Depreciation	(52,382)	(50,342)	(46,147)	88%	92%
Net Operating Income/(Deficit)	(8,347,176)	(7,518,143)	(6,323,510)		
Capital Income	-	-	-	-	-
Capital Purchases	(84,000)	(37,615)	(30,356)	36%	81%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(84,000)	(37,615)	(30,356)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	369,948	161,540	154,851	42%	96%
Total Reserve Movement	369,948	161,540	154,851		
TOTAL	(8,061,228)	(7,394,218)	(6,199,015)		

COMMUNITY DEVELOPMENT & EVENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,445,435	1,842,194	1,659,517	68%	68%
Ordinary Expenses	(17,233,466)	(15,917,483)	(12,936,946)	75%	75%
Depreciation	(976,636)	(976,636)	(895,250)	92%	92%
Net Operating Income/(Deficit)	(15,764,667)	(15,051,926)	(12,172,679)		
Capital Income	-	48,555	48,555	-	-
Capital Purchases	(651,000)	(527,653)	(465,758)	72%	72%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,221,748)	(1,410,745)	(931,888)	76%	76%
Net Capital Income/(Deficit)	(1,872,748)	(1,889,842)	(1,349,091)		
Transfer to Reserves	(866,366)	(2,725,008)	(2,033,518)	235%	235%
Transfer from Reserves	141,000	775,140	663,630	471%	471%
Total Reserve Movement	(725,366)	(1,949,868)	(1,369,888)		
TOTAL	(18,362,782)	(18,891,636)	(14,891,658)		

OPERATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	24,172,690	23,578,854	22,899,467	95%	97%
Ordinary Expenses	(31,129,603)	(32,273,543)	(29,285,211)	94%	91%
Depreciation	(3,594,336)	(3,594,336)	(3,294,808)	92%	92%
Net Operating Income/(Deficit)	(10,551,249)	(12,289,025)	(9,680,553)		
Capital Income	529,080	127,270	314,413	59%	247%
Capital Purchases	(6,880,076)	(4,512,802)	(2,254,667)	33%	50%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(6,350,996)	(4,385,532)	(1,940,255)		
Transfer to Reserves	(832,059)	(2,438,392)	(3,733,960)	449%	153%
Transfer from Reserves	2,017,829	2,000,000	-	0%	0%
Total Reserve Movement	1,185,770	(438,392)	(3,733,960)		
TOTAL	(15,716,475)	(17,112,949)	(15,354,767)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	232,547,722	223,452,093	202,531,467	87%	87%
Ordinary Expenses	(183,010,915)	(174,596,350)	(151,135,168)	83%	83%
Depreciation	(40,984,521)	(40,984,521)	(37,569,144)	92%	92%
Net Operating Income/(Deficit)	8,552,286	7,871,221	13,827,155		
Capital Income	7,733,788	6,575,284	6,410,998	83%	83%
Capital Purchases	(74,943,341)	(40,758,744)	(32,778,348)	44%	44%
Loan Proceeds	-	-	-	-	-
Loan Payments	(15,989,876)	(18,084,854)	(11,121,255)	70%	70%
Net Capital Income/(Deficit)	(83,199,429)	(52,268,314)	(37,488,605)		
Transfer to Reserves	(17,551,743)	(33,417,757)	(31,339,901)	179%	179%
Transfer from Reserves	22,952,624	22,423,751	16,332,206	71%	71%
Total Reserve Movement	5,400,881	(10,994,006)	(15,007,695)		
TOTAL	(69,246,262)	(55,391,098)	(38,669,144)		

FINANCE, GOVERNANCE & RISK

FINANCIAL OPERATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	340	334	-	98%
Ordinary Expenses	(1,003,932)	(1,045,044)	(813,567)	81%	78%
Depreciation	(1,340)	(1,340)	(1,228)	92%	92%
Net Operating Income/(Deficit)	(1,005,272)	(1,046,044)	(814,460)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(1,005,272)	(1,046,044)	(814,460)		

GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	1,500	7,182	6,718	448%	94%
	(2,129,321)	(2,222,487)	(1,607,539)	75%	72%
	(3,565)	(3,565)	(3,268)	92%	92%
Net Operating Income/(Deficit)	(2,131,386)	(2,218,871)	(1,604,090)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(2,131,386)	(2,218,871)	(1,604,090)		

ETHICS, INTEGRITY AND AUDIT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	-	-	-	-
	(493,656)	(482,103)	(431,204)	87%
	-	-	-	-
Net Operating Income/(Deficit)	(493,656)	(482,103)	(431,204)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(493,656)	(482,103)	(431,204)	

REVENUE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	390,518	375,303	333,308	85%	89%
Ordinary Expenses	(1,509,078)	(1,525,568)	(1,095,677)	73%	72%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,118,560)	(1,150,266)	(762,369)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(1,118,560)	(1,150,266)	(762,369)		

RISK

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	-	-	-	-	-
	(834,952)	(807,807)	(769,544)	92%	95%
	-	-	-	-	-
Net Operating Income/(Deficit)	(834,952)	(807,807)	(769,544)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(834,952)	(807,807)	(769,544)		

SYSTEMS MODELLING AND METRICS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	-	-	-	-
	(246,576)	(373,717)	(327,089)	133%
	-	-	-	-
Net Operating Income/(Deficit)	(246,576)	(373,717)	(327,089)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(246,576)	(373,717)	(327,089)	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(462,442)	(526,809)	(488,996)	106%	93%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(462,442)	(526,809)	(488,996)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(462,442)	(526,809)	(488,996)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	392,018	382,824	340,360	87%
	(6,679,957)	(6,983,536)	(5,533,615)	83%
	(4,905)	(4,905)	(4,496)	92%
Net Operating Income/(Deficit)	(6,292,843)	(6,605,617)	(5,197,752)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(6,292,843)	(6,605,617)	(5,197,752)	

PEOPLE, CULTURE & SAFETY

PEOPLE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,288,462	2,214,879	1,990,056	87%	90%
Ordinary Expenses	(1,619,394)	(1,722,527)	(1,336,977)	83%	78%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	669,068	492,351	653,079		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	669,068	492,351	653,079		

EMPLOYEE ENTITLEMENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	15,035,400	14,195,291	12,642,574	84%	89%
Ordinary Expenses	(15,035,400)	(14,784,522)	(13,305,160)	88%	90%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(589,232)	(662,586)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	-	(589,232)	(662,586)		

HEALTH, SAFETY & WELLBEING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,921,916	1,946,043	1,756,707	91%	90%
Ordinary Expenses	(2,152,692)	(1,886,698)	(1,729,589)	80%	92%
Depreciation	(2,898)	(2,898)	(2,657)	92%	92%
Net Operating Income/(Deficit)	(233,674)	56,447	24,461		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(233,674)	56,447	24,461		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	504,963	487,101	437,111	87%	90%
Ordinary Expenses	(1,006,158)	(1,072,655)	(996,720)	99%	93%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(501,195)	(585,555)	(559,608)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(501,195)	(585,555)	(559,608)		

TALENT DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	276,507	523,825	506,665	183%
Ordinary Expenses	(3,344,518)	(2,390,770)	(1,564,720)	47%
Depreciation	(3,000)	(3,000)	(2,750)	92%
Net Operating Income/(Deficit)	(3,071,011)	(1,869,945)	(1,060,805)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(3,071,011)	(1,869,945)	(1,060,805)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	20,027,248	19,367,138	17,333,114	87%
Ordinary Expenses	(23,158,162)	(21,857,173)	(18,933,166)	82%
Depreciation	(5,898)	(5,898)	(5,407)	92%
Net Operating Income/(Deficit)	(3,136,812)	(2,495,933)	(1,605,459)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(3,136,812)	(2,495,933)	(1,605,459)	

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,280,575)	(832,580)	(692,524)	54%	83%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,280,575)	(832,580)	(692,524)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	400,000	200,000	-	0%	0%
Total Reserve Movement	400,000	200,000	-		
TOTAL	(880,575)	(632,580)	(692,524)		

EXECUTIVE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(897,346)	(979,425)	(918,044)	102%	94%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(897,346)	(979,425)	(918,044)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(897,346)	(979,425)	(918,044)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	99,376,349	95,858,227	88,979,388	90%	93%
Ordinary Expenses	(14,379,742)	(13,803,656)	(12,009,886)	84%	87%
Depreciation	(136,861)	(139,433)	(127,813)	93%	92%
Net Operating Income/(Deficit)	84,859,746	81,915,138	76,841,689		
Capital Income	697,033	426,841	310,227	45%	73%
Capital Purchases	(9,170,000)	(5,090,432)	(2,795,723)	30%	55%
Loan Proceeds	-	-	-	-	-
Loan Payments	(7,124,204)	(6,640,574)	(3,921,295)	55%	59%
Net Capital Income/(Deficit)	(15,597,171)	(11,304,165)	(6,406,791)		
Transfer to Reserves	(6,616,658)	(4,993,538)	(3,660,743)	55%	73%
Transfer from Reserves	10,037,993	5,638,250	3,638,989	36%	65%
Total Reserve Movement	3,421,335	644,712	(21,754)		
TOTAL	72,683,910	71,255,685	70,413,143		

STRATEGIC INFORMATION AND TECHNOLOGY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	53,349	40,012	48,903	92%	122%
Ordinary Expenses	(6,142,396)	(5,005,799)	(4,682,442)	76%	94%
Depreciation	(136,861)	(138,671)	(127,115)	93%	92%
Net Operating Income/(Deficit)	(6,225,908)	(5,104,458)	(4,760,653)		
Capital Income	-	-	-	-	-
Capital Purchases	(740,000)	(142,300)	(463,146)	63%	325%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(740,000)	(142,300)	(463,146)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(6,965,908)	(5,246,758)	(5,223,799)		

TREASURY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	97,373,000	93,164,562	88,451,831	91%	95%
Ordinary Expenses	(420,100)	(283,104)	(236,920)	56%	84%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	96,952,900	92,881,458	88,214,911		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(7,124,204)	(6,640,574)	(3,921,295)	55%	59%
Net Capital Income/(Deficit)	(7,124,204)	(6,640,574)	(3,921,295)		
Transfer to Reserves	(6,616,658)	(4,993,538)	(3,660,743)	55%	73%
Transfer from Reserves	532,336	532,336	487,975	92%	92%
Total Reserve Movement	(6,084,322)	(4,461,202)	(3,172,768)		
TOTAL	83,744,374	81,779,682	81,120,848		

ELECTED MEMBERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	1,000	1,000	-
Ordinary Expenses	(1,416,253)	(1,371,949)	(1,129,103)	80%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,416,253)	(1,370,949)	(1,128,103)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,416,253)	(1,370,949)	(1,128,103)	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	1,950,000	2,652,654	477,654	24%
Ordinary Expenses	(4,223,072)	(5,330,799)	(4,350,854)	103%
Depreciation	-	(762)	(698)	-
Net Operating Income/(Deficit)	(2,273,072)	(2,678,908)	(3,873,899)	
Capital Income	697,033	426,841	310,227	45%
Capital Purchases	(8,430,000)	(4,948,132)	(2,332,578)	28%
Loan Proceeds	-	-	-	-
Loan Payments	(7,124,204)	(6,640,574)	(3,921,295)	55%
Net Capital Income/(Deficit)	(7,732,967)	(4,521,291)	(2,022,351)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	9,105,657	4,905,914	3,151,014	35%
Total Reserve Movement	9,105,657	4,905,914	3,151,014	
TOTAL	(900,382)	(2,294,285)	(2,745,235)	

COMMUNITY DEVELOPMENT & EVENTS

COMMUNITY DEVELOPMENT AND PARTNERSHIPS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	537,195	410,876	362,994	68%	88%
Ordinary Expenses	(4,364,110)	(3,384,297)	(2,548,671)	58%	75%
Depreciation	(188,834)	(188,834)	(173,098)	92%	92%
Net Operating Income/(Deficit)	(4,015,750)	(3,162,256)	(2,358,775)		
Capital Income	-	48,555	48,555	-	100%
Capital Purchases	-	(30,000)	(16,507)	-	55%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	18,555	32,048		
Transfer to Reserves	(153,535)	(308,558)	-	0%	0%
Transfer from Reserves	-	251,668	251,668	-	100%
Total Reserve Movement	(153,535)	(56,890)	251,668		
TOTAL	(4,169,285)	(3,200,590)	(2,075,059)		

REGIONAL LIBRARIES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	400,200	435,969	337,483	84%	77%
Ordinary Expenses	(2,992,471)	(2,973,307)	(2,535,001)	85%	85%
Depreciation	(239,890)	(239,890)	(219,899)	92%	92%
Net Operating Income/(Deficit)	(2,832,160)	(2,777,228)	(2,417,417)		
Capital Income	-	-	-	-	-
Capital Purchases	(20,000)	(19,952)	(19,952)	100%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(20,000)	(19,952)	(19,952)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(2,852,160)	(2,797,180)	(2,437,369)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	5,000	-	-	0%	-
Ordinary Expenses	(1,167,874)	(1,106,454)	(739,230)	63%	67%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,162,874)	(1,106,454)	(739,230)		
Capital Income	-	-	-	-	-
Capital Purchases	(140,000)	(102,655)	(102,655)	73%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(140,000)	(102,655)	(102,655)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(1,302,874)	(1,209,109)	(841,885)		

BRAND AND COMMUNICATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,548,265)	(1,684,241)	(1,383,232)	89%	82%
Depreciation	(1,210)	(1,210)	(1,109)	92%	92%
Net Operating Income/(Deficit)	(1,549,475)	(1,685,451)	(1,384,342)		
Capital Income	-	-	-	-	-
Capital Purchases	(27,000)	-	-	0%	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(27,000)	-	-		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-		
TOTAL	(1,576,475)	(1,685,451)	(1,384,342)		

GLADSTONE ENTERTAINMENT CONVENTION CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	1,320,625	836,959	810,037	61%	97%
Ordinary Expenses	(4,399,915)	(3,977,618)	(3,404,755)	77%	86%
Depreciation	(389,330)	(389,330)	(356,886)	92%	92%
Net Operating Income/(Deficit)	(3,468,619)	(3,529,988)	(2,951,604)		
Capital Income	-	-	-	-	-
Capital Purchases	(223,000)	(179,221)	(179,221)	80%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,221,748)	(1,410,745)	(931,888)	76%	66%
Net Capital Income/(Deficit)	(1,444,748)	(1,589,966)	(1,111,109)		
Transfer to Reserves	(712,831)	(2,335,951)	(2,022,483)	284%	87%
Transfer from Reserves	-	446,039	334,529	-	75%
Total Reserve Movement	(712,831)	(1,889,912)	(1,687,954)		
TOTAL	(5,626,199)	(7,009,866)	(5,750,667)		

REGIONAL ART GALLERY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	123,870	123,522	113,361	92%
Ordinary Expenses	(1,142,736)	(1,114,244)	(929,178)	81%
Depreciation	(77,754)	(77,754)	(71,274)	92%
Net Operating Income/(Deficit)	(1,096,620)	(1,068,476)	(887,092)	
Capital Income	-	-	-	-
Capital Purchases	(20,000)	(3,825)	(3,825)	19%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(20,000)	(3,825)	(3,825)	
Transfer to Reserves	-	(71,514)	-	-
Transfer from Reserves	141,000	77,433	77,433	55%
Total Reserve Movement	141,000	5,919	77,433	
TOTAL	(975,620)	(1,066,382)	(813,484)	

TONDOON BOTANIC GARDENS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €
Ordinary Income	58,545	34,868	35,642	61%
Ordinary Expenses	(1,618,095)	(1,677,323)	(1,396,878)	86%
Depreciation	(79,619)	(79,619)	(72,984)	92%
Net Operating Income/(Deficit)	(1,639,169)	(1,722,074)	(1,434,220)	
Capital Income	-	-	-	-
Capital Purchases	(221,000)	(191,999)	(143,598)	65%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(221,000)	(191,999)	(143,598)	
Transfer to Reserves	-	(8,985)	(11,035)	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	(8,985)	(11,035)	
TOTAL	(1,860,169)	(1,923,058)	(1,588,853)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	2,445,435	1,842,194	1,659,517	68%
Ordinary Expenses	(17,233,466)	(15,917,483)	(12,936,946)	75%
Depreciation	(976,636)	(976,636)	(895,250)	92%
Net Operating Income/(Deficit)	(15,764,667)	(15,051,926)	(12,172,679)	
Capital Income	-	48,555	48,555	-
Capital Purchases	(651,000)	(527,653)	(465,758)	72%
Loan Proceeds	-	-	-	-
Loan Payments	(1,221,748)	(1,410,745)	(931,888)	76%
Net Capital Income/(Deficit)	(1,872,748)	(1,889,842)	(1,349,091)	
Transfer to Reserves	(866,366)	(2,725,008)	(2,033,518)	235%
Transfer from Reserves	141,000	775,140	663,630	471%
Total Reserve Movement	(725,366)	(1,949,868)	(1,369,888)	
TOTAL	(18,362,782)	(18,891,636)	(14,891,658)	

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	259,945	244,463	259,038	100%	106%
Ordinary Expenses	(4,298,736)	(4,172,469)	(3,466,700)	81%	83%
Depreciation	(7,504)	(7,504)	(6,879)	92%	92%
Net Operating Income/(Deficit)	(4,046,295)	(3,935,510)	(3,214,541)		
Capital Income	-	-	-	-	-
Capital Purchases	(28,500)	(16,737)	(9,479)	33%	57%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(28,500)	(16,737)	(9,479)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(4,074,795)	(3,952,248)	(3,224,020)		

INSIGHTS AND INNOVATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	266	266	-	100%
Ordinary Expenses	(1,240,434)	(526,566)	(526,058)	42%	100%
Depreciation	(762)	-	-	0%	-
Net Operating Income/(Deficit)	(1,241,196)	(526,301)	(525,793)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,241,196)	(526,301)	(525,793)		

DEVELOPMENT SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	1,398,236	1,382,289	1,221,504	87%
Ordinary Expenses	(1,920,116)	(1,753,661)	(1,557,958)	81%
Depreciation	(1,168)	(1,168)	(1,071)	92%
Net Operating Income/(Deficit)	(523,048)	(372,540)	(337,525)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(523,048)	(372,540)	(337,525)	

LOCAL LAWS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	737,606	1,108,914	965,767	131%	87%
Ordinary Expenses	(1,269,513)	(1,314,996)	(1,219,145)	96%	93%
Depreciation	(30,352)	(29,075)	(26,652)	88%	92%
Net Operating Income/(Deficit)	(562,259)	(235,157)	(280,031)		
Capital Income	-	-	-	-	-
Capital Purchases	(40,000)	(6,781)	(6,781)	17%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(40,000)	(6,781)	(6,781)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(602,259)	(241,938)	(286,812)		

HEALTH, ENVIRONMENT AND PEST

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	703,776	167,860	166,962	24%	99%
Ordinary Expenses	(2,109,232)	(2,011,382)	(1,605,487)	76%	80%
Depreciation	(12,595)	(12,595)	(11,546)	92%	92%
Net Operating Income/(Deficit)	(1,418,051)	(1,856,117)	(1,450,071)		
Capital Income	-	-	-	-	-
Capital Purchases	(15,500)	(14,096)	(14,096)	91%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(15,500)	(14,096)	(14,096)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	369,948	161,540	154,851	42%	96%
Total Reserve Movement	369,948	161,540	154,851		
TOTAL	(1,063,603)	(1,708,673)	(1,309,316)		

CALL CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €
Ordinary Income	-	-	-	-
Ordinary Expenses	(127,368)	(144,072)	(114,180)	90%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(127,368)	(144,072)	(114,180)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(127,368)	(144,072)	(114,180)	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(428,958)	(448,446)	(401,368)	94%	90%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(428,958)	(448,446)	(401,368)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(428,958)	(448,446)	(401,368)		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	3,099,563	2,903,791	2,613,536	84%
Ordinary Expenses	(11,394,357)	(10,371,592)	(8,890,898)	78%
Depreciation	(52,382)	(50,342)	(46,147)	88%
Net Operating Income/(Deficit)	(8,347,176)	(7,518,143)	(6,323,510)	
Capital Income	-	-	-	-
Capital Purchases	(84,000)	(37,615)	(30,356)	36%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(84,000)	(37,615)	(30,356)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	369,948	161,540	154,851	42%
Total Reserve Movement	369,948	161,540	154,851	
TOTAL	(8,061,228)	(7,394,218)	(6,199,015)	

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(866,128)	(537,753)	(446,998)	52%	83%
Depreciation	(3,149)	(3,149)	(2,886)	92%	92%
Net Operating Income/(Deficit)	(869,277)	(540,902)	(449,884)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(869,277)	(540,902)	(449,884)		

ASSET GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(2,437,102)	(1,624,654)	(1,183,946)	49%	73%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(2,437,102)	(1,624,654)	(1,183,946)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(2,437,102)	(1,624,654)	(1,183,946)		

ASSET PERFORMANCE AND MAINTENANCE

	Budget \$	Forecast \$	YTD Actual \$
Ordinary Income	-	-	-
Ordinary Expenses	(3,704,239)	(2,369,574)	(1,862,739)
Depreciation	-	-	-
Net Operating Income/(Deficit)	(3,704,239)	(2,369,574)	(1,862,739)
Capital Income	-	-	-
Capital Purchases	-	-	-
Loan Proceeds	-	-	-
Loan Payments	-	-	-
Net Capital Income/(Deficit)	-	-	-
Transfer to Reserves	-	-	-
Transfer from Reserves	-	-	-
Total Reserve Movement	-	-	-
TOTAL	(3,704,239)	(2,369,574)	(1,862,739)

ASSET PLANNING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	23,523	23,839	-	101%
Ordinary Expenses	(1,775,214)	(1,407,078)	(1,089,540)	61%	77%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,775,214)	(1,383,555)	(1,065,700)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,775,214)	(1,383,555)	(1,065,700)		

ASSET SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	2,925	2,925	-	100%
Ordinary Expenses	(1,539,160)	(1,551,845)	(1,314,762)	85%	85%
Depreciation	(6,767)	(6,767)	(6,203)	92%	92%
Net Operating Income/(Deficit)	(1,545,927)	(1,555,687)	(1,318,040)		
Capital Income	-	-	-	-	-
Capital Purchases	(50,000)	(50,802)	(40,403)	81%	80%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(50,000)	(50,802)	(40,403)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,595,927)	(1,606,489)	(1,358,443)		

PARKS AND ENVIRONMENT

	Budget \$	Forecast \$	YTD Actual \$
Ordinary Income	964,645	1,169,059	707,684
Ordinary Expenses	(12,055,775)	(10,800,332)	(9,264,999)
Depreciation	(536,792)	(536,260)	(491,571)
Net Operating Income/(Deficit)	(11,627,922)	(10,167,533)	(9,048,885)
Capital Income	-	120,431	134,254
Capital Purchases	(1,906,400)	(639,412)	(504,478)
Loan Proceeds	-	-	-
Loan Payments	-	-	-
Net Capital Income/(Deficit)	(1,906,400)	(518,981)	(370,224)
Transfer to Reserves	-	(8,210)	(22,034)
Transfer from Reserves	-	-	-
Total Reserve Movement	-	(8,210)	(22,034)
TOTAL	(13,534,323)	(10,694,724)	(9,441,143)

PROPERTY ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	868,165	605,072	557,248	92%	92%
Ordinary Expenses	(2,069,302)	(3,279,684)	(3,353,147)	162%	102%
Depreciation	(580,852)	(580,852)	(532,448)	92%	92%
Net Operating Income/(Deficit)	(1,781,989)	(3,255,465)	(3,328,347)		
Capital Income	-	-	-	-	-
Capital Purchases	(2,145,375)	(161,903)	(140,965)	7%	87%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(2,145,375)	(161,903)	(140,965)		
Transfer to Reserves	(360,000)	(273,956)	(139,809)	39%	51%
Transfer from Reserves	5,000	147,463	146,964	2939%	100%
Total Reserve Movement	(355,000)	(126,493)	7,155		
TOTAL	(4,282,364)	(3,543,861)	(3,462,157)		

ROAD ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	4,452	1,363,344	1,362,231	30598%	100%
Ordinary Expenses	(12,623,724)	(11,968,963)	(10,357,736)	82%	87%
Depreciation	(25,625,370)	(25,625,370)	(23,489,923)	92%	92%
Net Operating Income/(Deficit)	(38,244,642)	(36,230,989)	(32,485,610)		
Capital Income	4,570,597	4,800,593	4,470,735	98%	93%
Capital Purchases	(21,543,604)	(11,853,278)	(12,257,762)	57%	103%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(16,973,007)	(7,052,685)	(7,787,028)		
Transfer to Reserves	(200,000)	(67,320)	(136,873)	68%	203%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(200,000)	(67,320)	(136,873)		
TOTAL	(55,417,649)	(43,350,993)	(40,409,511)		

SEWERAGE ASSETS

	Budget \$	Forecast \$	YTD Actual \$
Ordinary Income	31,226,975	30,448,835	30,438,200
Ordinary Expenses	(8,725,864)	(7,380,289)	(6,528,381)
Depreciation	(5,519,605)	(5,519,605)	(5,059,638)
Net Operating Income/(Deficit)	16,981,506	17,548,941	18,850,181
Capital Income	1,579,370	530,418	568,490
Capital Purchases	(20,429,630)	(12,614,829)	(9,751,528)
Loan Proceeds	-	-	-
Loan Payments	(6,694,545)	(8,429,311)	(5,103,586)
Net Capital Income/(Deficit)	(25,544,805)	(20,513,722)	(14,286,624)
Transfer to Reserves	(2,486,724)	(13,098,295)	(16,129,777)
Transfer from Reserves	6,102,240	8,936,138	6,540,691
Total Reserve Movement	3,615,516	(4,162,157)	(9,589,086)
TOTAL	(4,947,782)	(7,126,938)	(5,025,529)

STRATEGIC ASSET PERFORMANCE (CONT)

WASTE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	16,060,937	10,671,441	9,637,711	60%	90%
Ordinary Expenses	(9,911,068)	(7,253,992)	(6,285,308)	63%	87%
Depreciation	(129,945)	(129,945)	(119,116)	92%	92%
Net Operating Income/(Deficit)	6,019,924	3,287,504	3,233,286		
Capital Income	292,320	308,637	308,637	106%	100%
Capital Purchases	(3,820,188)	(2,597,825)	(2,404,721)	63%	93%
Loan Proceeds	-	-	-	-	-
Loan Payments	(204,680)	(245,461)	(156,944)	77%	64%
Net Capital Income/(Deficit)	(3,732,548)	(2,534,650)	(2,253,029)		
Transfer to Reserves	(6,189,936)	(882,800)	(1,099,375)	18%	125%
Transfer from Reserves	4,072,614	-	-	0%	-
Total Reserve Movement	(2,117,322)	(882,800)	(1,099,375)		
TOTAL	170,055	(129,946)	(119,117)		

WATER ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	33,909,245	35,234,865	25,976,248	77%	74%
Ordinary Expenses	(22,880,682)	(24,740,894)	(21,353,558)	93%	86%
Depreciation	(3,811,023)	(3,811,023)	(3,493,437)	92%	92%
Net Operating Income/(Deficit)	7,217,540	6,682,949	1,129,252		
Capital Income	65,388	212,539	255,688	391%	120%
Capital Purchases	(8,263,067)	(2,672,193)	(2,131,984)	26%	80%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,414,103)	(2,031,302)	(1,511,947)	107%	74%
Net Capital Income/(Deficit)	(9,611,782)	(4,490,957)	(3,388,244)		
Transfer to Reserves	-	(8,930,238)	(4,383,812)	-	49%
Transfer from Reserves	206,000	4,765,220	5,187,081	2518%	109%
Total Reserve Movement	206,000	(4,165,018)	803,269		
TOTAL	(2,188,242)	(1,973,026)	(1,455,723)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$
Ordinary Income	-	-	-
Ordinary Expenses	(447,370)	(474,307)	(504,331)
Depreciation	-	-	-
Net Operating Income/(Deficit)	(447,370)	(474,307)	(504,331)
Capital Income	-	-	-
Capital Purchases	-	-	-
Loan Proceeds	-	-	-
Loan Payments	669,404	672,540	504,405
Net Capital Income/(Deficit)	669,404	672,540	504,405
Transfer to Reserves	-	-	-
Transfer from Reserves	-	-	-
Total Reserve Movement	-	-	-
TOTAL	222,034	198,233	74

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	83,034,419	79,519,064	68,706,086	83%	86%
Ordinary Expenses	(79,035,628)	(73,389,366)	(63,545,445)	80%	87%
Depreciation	(36,213,503)	(36,212,970)	(33,195,223)	92%	92%
Net Operating Income/(Deficit)	(32,214,712)	(30,083,272)	(28,034,581)		
Capital Income	6,507,675	5,972,618	5,737,803	88%	96%
Capital Purchases	(58,158,264)	(30,590,242)	(27,231,843)	47%	89%
Loan Proceeds	-	-	-	-	-
Loan Payments	(7,643,924)	(10,033,535)	(6,268,072)	82%	62%
Net Capital Income/(Deficit)	(59,294,513)	(34,651,159)	(27,762,112)		
Transfer to Reserves	(9,236,660)	(23,260,819)	(21,911,680)	237%	94%
Transfer from Reserves	10,385,854	13,848,821	11,874,736	114%	86%
Total Reserve Movement	1,149,194	(9,411,998)	(10,036,944)		
TOTAL	(90,360,031)	(74,146,430)	(65,833,637)		

MONITORING

MONITORING

Actual as % of Budget
\$

-
50%

-
-
-

-
-

-
-

ASSETS

Actual as % of Budget
\$

73%
77%
92%

-
26%

-
-

-
-

LIABILITIES

Actual as % of Budget
\$

97%
75%
92%

36%
48%
-

76%

649%
107%



Actual as % of
Budget
\$

-
113%
-

-
-
-
75%

-
-
-
-

OPERATIONS

ROAD SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,130,000	2,907,369	3,570,169	168%	123%
Ordinary Expenses	(2,379,560)	(3,209,939)	(3,558,976)	150%	111%
Depreciation	(1,741)	(1,741)	(1,596)	92%	92%
Net Operating Income/(Deficit)	(251,301)	(304,310)	9,596		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(251,301)	(304,310)	9,596		

PARKS SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(285,728)	(922,003)	(1,040,103)	364%	113%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(285,728)	(922,003)	(1,040,103)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(285,728)	(922,003)	(1,040,103)		

PROPERTY SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	17,166	18,088	-	105%
Ordinary Expenses	(3,892,880)	(3,303,625)	(2,745,091)	71%	83%
Depreciation	(400,992)	(400,992)	(367,576)	92%	92%
Net Operating Income/(Deficit)	(4,293,872)	(3,687,451)	(3,094,579)		
Capital Income	-	-	-	-	-
Capital Purchases	(230,000)	(139,897)	(60,169)	26%	43%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(230,000)	(139,897)	(60,169)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(4,523,872)	(3,827,348)	(3,154,748)		

WATER SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	52,000	201,213	215,831	415%	107%
Ordinary Expenses	(324,244)	(1,824,235)	(2,109,865)	651%	116%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(272,244)	(1,623,022)	(1,894,034)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(272,244)	(1,623,022)	(1,894,034)		

DELIVERY, SUPPORT AND PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	11,384,020	9,805,391	8,751,975	77%	89%
Ordinary Expenses	(10,944,948)	(9,947,802)	(8,224,817)	75%	83%
Depreciation	(3,126,538)	(3,126,538)	(2,865,993)	92%	92%
Net Operating Income/(Deficit)	(2,687,466)	(3,268,949)	(2,338,836)		
Capital Income	509,080	127,270	-	0%	0%
Capital Purchases	(6,210,076)	(3,018,100)	(2,106,545)	34%	70%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,700,996)	(2,890,830)	(2,106,545)		
Transfer to Reserves	(832,059)	(1,510,389)	(2,055,350)	247%	136%
Transfer from Reserves	2,017,829	2,000,000	-	0%	0%
Total Reserve Movement	1,185,770	489,611	(2,055,350)		
TOTAL	(7,202,692)	(5,670,168)	(6,500,731)		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	99	99	-	100%
Ordinary Expenses	(1,222,187)	(1,334,061)	(1,287,514)	105%	97%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,222,187)	(1,333,962)	(1,287,415)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
TOTAL	(1,222,187)	(1,333,962)	(1,287,415)		

WASTE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	10,531,670	10,146,369	9,842,057	93%
Ordinary Expenses	(9,654,283)	(9,218,366)	(8,202,860)	85%
Depreciation	(160)	(160)	(147)	92%
Net Operating Income/(Deficit)	877,227	927,843	1,639,051	
Capital Income	-	-	39,413	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	39,413	
Transfer to Reserves	-	(928,003)	(1,678,610)	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	(928,003)	(1,678,610)	
TOTAL	877,227	(160)	(147)	

WORKS PLANNING AND SCHEDULING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	75,000	501,248	501,248	668%
Ordinary Expenses	(2,425,773)	(2,513,513)	(2,115,985)	87%
Depreciation	(64,905)	(64,905)	(59,496)	92%
Net Operating Income/(Deficit)	(2,415,678)	(2,077,170)	(1,674,234)	
Capital Income	20,000	-	275,000	1375%
Capital Purchases	(440,000)	(1,354,806)	(87,953)	20%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(420,000)	(1,354,806)	187,047	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(2,835,678)	(3,431,976)	(1,487,187)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	24,172,690	23,578,854	22,899,467	95%
Ordinary Expenses	(31,129,603)	(32,273,543)	(29,285,211)	94%
Depreciation	(3,594,336)	(3,594,336)	(3,294,808)	92%
Net Operating Income/(Deficit)	(10,551,249)	(12,289,025)	(9,680,553)	
Capital Income	529,080	127,270	314,413	59%
Capital Purchases	(6,880,076)	(4,512,802)	(2,254,667)	33%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(6,350,996)	(4,385,532)	(1,940,255)	
Transfer to Reserves	(832,059)	(2,438,392)	(3,733,960)	449%
Transfer from Reserves	2,017,829	2,000,000	-	0%
Total Reserve Movement	1,185,770	(438,392)	(3,733,960)	
TOTAL	(15,716,475)	(17,112,949)	(15,354,767)	