

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS  
2019 - 20 FINANCIAL YEAR**

**PEOPLE CULTURE AND SAFETY**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	20,027,248	19,367,138	14,362,781	72%	74%
Ordinary Expenses	(23,158,162)	(21,857,173)	(15,904,364)	69%	73%
Depreciation	(5,898)	(5,898)	(4,424)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(3,136,812)</b>	<b>(2,495,933)</b>	<b>(1,546,007)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(3,136,812)</b>	<b>(2,495,933)</b>	<b>(1,546,007)</b>		

**FINANCE, GOVERNANCE & RISK**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	392,018	382,824	313,895	80%	82%
Ordinary Expenses	(6,679,957)	(6,983,536)	(4,620,664)	69%	66%
Depreciation	(4,905)	(4,905)	(3,679)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(6,292,843)</b>	<b>(6,605,617)</b>	<b>(4,310,448)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(6,292,843)</b>	<b>(6,605,617)</b>	<b>(4,310,448)</b>		

**STRATEGY & TRANSFORMATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	99,376,349	95,858,227	87,826,702	88%	92%
Ordinary Expenses	(14,379,742)	(13,803,656)	(9,891,182)	69%	72%
Depreciation	(136,861)	(139,433)	(104,575)	76%	75%
<b>Net Operating Income/(Deficit)</b>	<b>84,859,746</b>	<b>81,915,138</b>	<b>77,830,945</b>		
Capital Income	697,033	426,841	166,235	24%	39%
Capital Purchases	(9,170,000)	(5,090,432)	(1,325,165)	14%	26%
Loan Proceeds	-	-	-	-	-
Loan Payments	(7,124,204)	(6,640,574)	(3,921,295)	55%	59%
<b>Net Capital Income/(Deficit)</b>	<b>(15,597,171)</b>	<b>(11,304,165)</b>	<b>(5,080,225)</b>		
Transfer to Reserves	(6,616,658)	(1,998,385)	(2,995,154)	45%	150%
Transfer from Reserves	10,037,993	732,336	2,546,430	25%	348%
<b>Total Reserve Movement</b>	<b>3,421,335</b>	<b>(1,266,049)</b>	<b>(448,724)</b>		
<b>TOTAL</b>	<b>72,683,910</b>	<b>69,344,924</b>	<b>72,301,997</b>		

**STRATEGIC ASSET PERFORMANCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	83,034,419	79,519,064	63,823,963	77%	80%
Ordinary Expenses	(79,035,628)	(73,389,366)	(51,406,839)	65%	70%
Depreciation	(36,213,503)	(36,212,970)	(27,159,728)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(32,214,712)</b>	<b>(30,083,272)</b>	<b>(14,742,603)</b>		
Capital Income	6,507,675	5,972,618	4,812,736	74%	81%
Capital Purchases	(58,158,264)	(30,590,242)	(22,124,383)	38%	72%
Loan Proceeds	-	-	-	-	-
Loan Payments	(7,643,924)	(10,033,535)	(6,268,072)	82%	62%
<b>Net Capital Income/(Deficit)</b>	<b>(59,294,513)</b>	<b>(34,651,159)</b>	<b>(23,579,719)</b>		
Transfer to Reserves	(9,236,660)	(8,876,660)	(25,480,273)	276%	287%
Transfer from Reserves	10,385,854	4,600,217	8,855,187	85%	192%
<b>Total Reserve Movement</b>	<b>1,149,194</b>	<b>(4,276,443)</b>	<b>(16,625,086)</b>		
<b>TOTAL</b>	<b>(90,360,031)</b>	<b>(69,010,874)</b>	<b>(54,947,408)</b>		

**CUSTOMER EXPERIENCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	3,099,563	2,903,792	2,297,950	74%	79%
Ordinary Expenses	(11,394,357)	(10,371,592)	(7,424,034)	65%	72%
Depreciation	(52,382)	(50,342)	(37,757)	72%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(8,347,176)</b>	<b>(7,518,142)</b>	<b>(5,163,841)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(84,000)	(37,615)	(30,228)	36%	80%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(84,000)</b>	<b>(37,615)</b>	<b>(30,228)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	369,948	-	133,324	36%	-
<b>Total Reserve Movement</b>	<b>369,948</b>	<b>-</b>	<b>133,324</b>		
<b>TOTAL</b>	<b>(8,061,228)</b>	<b>(7,555,757)</b>	<b>(5,060,745)</b>		

**COMMUNITY DEVELOPMENT & EVENTS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	2,445,435	1,842,194	1,515,571	62%	82%
Ordinary Expenses	(17,233,466)	(15,917,483)	(10,888,465)	63%	68%
Depreciation	(976,636)	(976,636)	(732,477)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(15,764,667)</b>	<b>(15,051,925)</b>	<b>(10,105,371)</b>		
Capital Income	-	48,555	48,555	-	100%
Capital Purchases	(651,000)	(527,653)	(448,283)	69%	85%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,221,748)	(1,410,745)	(931,888)	76%	66%
<b>Net Capital Income/(Deficit)</b>	<b>(1,872,748)</b>	<b>(1,889,842)</b>	<b>(1,331,616)</b>		
Transfer to Reserves	(866,366)	(876,610)	(1,760,948)	203%	201%
Transfer from Reserves	141,000	663,631	810,578	575%	122%
<b>Total Reserve Movement</b>	<b>(725,366)</b>	<b>(212,979)</b>	<b>(950,370)</b>		
<b>TOTAL</b>	<b>(18,362,782)</b>	<b>(17,154,747)</b>	<b>(12,387,356)</b>		

**OPERATIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	24,172,690	23,578,854	20,434,381	85%	87%
Ordinary Expenses	(31,129,603)	(32,273,545)	(23,207,056)	75%	72%
Depreciation	(3,594,336)	(3,594,336)	(2,695,752)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(10,551,249)</b>	<b>(12,289,027)</b>	<b>(5,468,426)</b>		
Capital Income	529,080	127,270	-	0%	0%
Capital Purchases	(6,880,076)	(4,512,802)	(1,395,452)	20%	31%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(6,350,996)</b>	<b>(4,385,532)</b>	<b>(1,395,452)</b>		
Transfer to Reserves	(832,059)	(832,059)	(5,587,195)	671%	671%
Transfer from Reserves	2,017,829	2,017,829	-	0%	0%
<b>Total Reserve Movement</b>	<b>1,185,770</b>	<b>1,185,770</b>	<b>(5,587,195)</b>		
<b>TOTAL</b>	<b>(15,716,475)</b>	<b>(15,488,789)</b>	<b>(12,451,074)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	232,547,722	223,452,094	190,575,242	82%	85%
Ordinary Expenses	(183,010,915)	(174,596,352)	(123,342,604)	67%	71%
Depreciation	(40,984,336)	(40,984,521)	(30,738,391)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>8,552,286</b>	<b>7,871,221</b>	<b>36,494,248</b>		
Capital Income	7,733,788	6,575,284	5,027,526	65%	76%
Capital Purchases	(74,943,341)	(40,758,744)	(25,323,510)	34%	62%
Loan Proceeds	-	-	-	-	-
Loan Payments	(15,989,876)	(18,084,854)	(11,121,255)	70%	61%
<b>Net Capital Income/(Deficit)</b>	<b>(83,199,429)</b>	<b>(52,268,314)</b>	<b>(31,417,239)</b>		
Transfer to Reserves	(17,551,743)	(12,583,714)	(35,823,570)	204%	285%
Transfer from Reserves	22,952,624	8,014,013	12,345,519	54%	154%
<b>Total Reserve Movement</b>	<b>5,400,881</b>	<b>(4,569,701)</b>	<b>(23,478,051)</b>		
<b>TOTAL</b>	<b>(69,246,262)</b>	<b>(48,966,793)</b>	<b>(18,401,042)</b>		

**FINANCE, GOVERNANCE & RISK**

**FINANCIAL OPERATIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	340	340	-	100%
Ordinary Expenses	(1,003,932)	(1,045,044)	(634,653)	63%	61%
Depreciation	(1,340)	(1,340)	(1,005)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(1,005,272)</b>	<b>(1,046,044)</b>	<b>(635,318)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(1,005,272)</b>	<b>(1,046,044)</b>	<b>(635,318)</b>		

**REVENUE SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	390,518	375,303	307,673	79%	82%
Ordinary Expenses	(1,509,078)	(1,525,568)	(947,774)	63%	62%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(1,118,560)</b>	<b>(1,150,266)</b>	<b>(640,101)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(1,118,560)</b>	<b>(1,150,266)</b>	<b>(640,101)</b>		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(462,442)	(526,809)	(402,654)	87%	76%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(462,442)</b>	<b>(526,809)</b>	<b>(402,654)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(462,442)</b>	<b>(526,809)</b>	<b>(402,654)</b>		

**GOVERNANCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	1,500	7,182	5,882	392%	82%
	(2,129,321)	(2,222,487)	(1,256,412)	59%	57%
	(3,565)	(3,565)	(2,674)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(2,131,386)</b>	<b>(2,218,871)</b>	<b>(1,253,204)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(2,131,386)</b>	<b>(2,218,871)</b>	<b>(1,253,204)</b>		

**RISK**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
	-	-	-	-	-
	(834,952)	(807,807)	(761,674)	91%	94%
	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(834,952)</b>	<b>(807,807)</b>	<b>(761,674)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(834,952)</b>	<b>(807,807)</b>	<b>(761,674)</b>		

**ETHICS, INTEGRITY AND AUDIT**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	-	-	-	-	-
	(493,656)	(482,103)	(353,963)	72%	73%
	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(493,656)</b>	<b>(482,103)</b>	<b>(353,963)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(493,656)</b>	<b>(482,103)</b>	<b>(353,963)</b>		

**SYSTEMS MODELLING AND METRICS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
	-	-	-	-	-
	(246,576)	(373,717)	(263,534)	107%	71%
	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(246,576)</b>	<b>(373,717)</b>	<b>(263,534)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(246,576)</b>	<b>(373,717)</b>	<b>(263,534)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
	392,018	382,824	313,895	80%	82%
	(6,679,957)	(6,983,536)	(4,620,664)	69%	66%
	(4,905)	(4,905)	(3,679)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(6,292,843)</b>	<b>(6,605,617)</b>	<b>(4,310,448)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>TOTAL</b>	<b>(6,292,843)</b>	<b>(6,605,617)</b>	<b>(4,310,448)</b>		

PEOPLE, CULTURE & SAFETY

PEOPLE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,288,462	2,214,879	1,642,763	72%	74%
Ordinary Expenses	(1,619,394)	(1,722,527)	(1,127,267)	70%	65%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	669,068	492,351	515,496		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>669,068</b>	<b>492,351</b>	<b>515,496</b>		

HEALTH, SAFETY & WELLBEING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,921,916	1,946,043	1,465,564	76%	75%
Ordinary Expenses	(2,152,692)	(1,886,698)	(1,553,690)	72%	82%
Depreciation	(2,898)	(2,898)	(2,174)	75%	75%
Net Operating Income/(Deficit)	(233,674)	56,447	(90,300)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(233,674)</b>	<b>56,447</b>	<b>(90,300)</b>		

TALENT DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	276,507	523,825	457,153	165%	87%
Ordinary Expenses	(3,344,518)	(2,390,770)	(1,371,013)	41%	57%
Depreciation	(3,000)	(3,000)	(2,250)	75%	75%
Net Operating Income/(Deficit)	(3,071,011)	(1,869,945)	(916,110)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(3,071,011)</b>	<b>(1,869,945)</b>	<b>(916,110)</b>		

EMPLOYEE ENTITLEMENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	15,035,400	14,195,291	10,436,441	69%	74%
Ordinary Expenses	(15,035,400)	(14,784,522)	(11,025,672)	73%	75%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	-	(589,232)	(589,232)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>-</b>	<b>(589,232)</b>	<b>(589,232)</b>		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	504,963	487,101	360,860	71%	74%
Ordinary Expenses	(1,006,158)	(1,072,655)	(826,722)	82%	77%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(501,195)	(585,555)	(465,862)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(501,195)</b>	<b>(585,555)</b>	<b>(465,862)</b>		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget €	Actual as % of Forecast €
Ordinary Income	20,027,248	19,367,138	14,362,781	72%	74%
Ordinary Expenses	(23,158,162)	(21,857,173)	(15,904,364)	69%	73%
Depreciation	(5,898)	(5,898)	(4,424)	75%	75%
Net Operating Income/(Deficit)	(3,136,812)	(2,495,933)	(1,546,007)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(3,136,812)</b>	<b>(2,495,933)</b>	<b>(1,546,007)</b>		

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,280,575)	(832,580)	(647,146)	51%	78%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,280,575)	(832,580)	(647,146)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	400,000	200,000	-	0%	0%
Total Reserve Movement	400,000	200,000	-		
<b>TOTAL</b>	<b>(880,575)</b>	<b>(632,580)</b>	<b>(647,146)</b>		

STRATEGIC INFORMATION AND TECHNOLOGY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	53,349	40,012	40,012	75%	100%
Ordinary Expenses	(6,142,396)	(5,005,799)	(3,887,754)	63%	78%
Depreciation	(136,861)	(138,671)	(104,003)	76%	75%
Net Operating Income/(Deficit)	(6,225,908)	(5,104,458)	(3,951,746)		
Capital Income	-	-	-	-	-
Capital Purchases	(740,000)	(142,300)	(102,300)	14%	72%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(740,000)	(142,300)	(102,300)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(6,965,908)</b>	<b>(5,246,758)</b>	<b>(4,054,046)</b>		

ELECTED MEMBERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	1,000	1,000	-	100%
Ordinary Expenses	(1,416,253)	(1,371,949)	(942,934)	67%	69%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,416,253)	(1,370,949)	(941,934)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(1,416,253)</b>	<b>(1,370,949)</b>	<b>(941,934)</b>		

EXECUTIVE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(897,346)	(979,425)	(801,265)	89%	82%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(897,346)	(979,425)	(801,265)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(897,346)</b>	<b>(979,425)</b>	<b>(801,265)</b>		

TREASURY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	97,373,000	93,164,562	87,308,036	90%	94%
Ordinary Expenses	(420,100)	(283,104)	(206,454)	49%	73%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	96,952,900	92,881,458	87,101,583		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	(7,124,204)	(6,640,574)	(3,921,295)	55%	59%
Net Capital Income/(Deficit)	(7,124,204)	(6,640,574)	(3,921,295)		
Transfer to Reserves	(6,616,658)	(1,998,385)	(2,995,154)	45%	150%
Transfer from Reserves	532,336	532,336	399,252	75%	75%
Total Reserve Movement	(6,084,322)	(1,466,049)	(2,595,902)		
<b>TOTAL</b>	<b>83,744,374</b>	<b>84,774,835</b>	<b>80,584,386</b>		

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,950,000	2,652,654	477,654	24%	18%
Ordinary Expenses	(4,223,072)	(5,330,799)	(3,405,630)	81%	64%
Depreciation	-	(762)	(571)	-	75%
Net Operating Income/(Deficit)	(2,273,072)	(2,678,908)	(2,928,547)		
Capital Income	697,033	426,841	166,235	24%	39%
Capital Purchases	(8,430,000)	(4,948,132)	(1,222,865)	15%	25%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(7,732,967)	(4,521,291)	(1,056,630)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	9,105,657	-	2,147,178	24%	-
Total Reserve Movement	9,105,657	-	2,147,178		
<b>TOTAL</b>	<b>(900,382)</b>	<b>(7,200,199)</b>	<b>(1,837,999)</b>		

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	99,376,349	95,858,227	87,826,702	88%	92%
Ordinary Expenses	(14,379,742)	(13,803,656)	(9,891,182)	69%	72%
Depreciation	(136,861)	(139,433)	(104,575)	76%	75%
Net Operating Income/(Deficit)	84,859,746	81,915,138	77,830,945		
Capital Income	697,033	426,841	166,235	24%	39%
Capital Purchases	(9,170,000)	(5,090,432)	(1,325,165)	14%	26%
Loan Proceeds	-	-	-	-	-
Loan Payments	(7,124,204)	(6,640,574)	(3,921,295)	55%	59%
Net Capital Income/(Deficit)	(15,597,171)	(11,304,165)	(5,080,225)		
Transfer to Reserves	(6,616,658)	(1,998,385)	(2,995,154)	45%	150%
Transfer from Reserves	10,037,993	732,336	2,546,430	25%	348%
Total Reserve Movement	3,421,335	(1,266,049)	(448,724)		
<b>TOTAL</b>	<b>72,683,910</b>	<b>69,344,924</b>	<b>72,301,997</b>		

**COMMUNITY DEVELOPMENT & EVENTS**

**COMMUNITY DEVELOPMENT AND PARTNERSHIPS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	537,195	410,876	289,077	54%	70%
Ordinary Expenses	(4,364,110)	(3,384,297)	(2,150,276)	49%	64%
Depreciation	(188,834)	(188,834)	(141,626)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(4,015,750)</b>	<b>(3,162,256)</b>	<b>(2,002,825)</b>		
Capital Income	-	48,555	48,555	-	100%
Capital Purchases	-	(30,000)	-	-	0%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>18,555</b>	<b>48,555</b>		
Transfer to Reserves	(153,535)	(163,779)	-	0%	0%
Transfer from Reserves	-	251,668	398,616	-	158%
<b>Total Reserve Movement</b>	<b>(153,535)</b>	<b>87,890</b>	<b>398,616</b>		
<b>TOTAL</b>	<b>(4,169,285)</b>	<b>(3,055,811)</b>	<b>(1,555,654)</b>		

**REGIONAL LIBRARIES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget %	Actual as % of Forecast %
Ordinary Income	400,200	435,969	337,382	84%	77%
Ordinary Expenses	(2,992,471)	(2,973,307)	(2,144,475)	72%	72%
Depreciation	(239,890)	(239,890)	(179,917)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(2,832,160)</b>	<b>(2,777,228)</b>	<b>(1,987,010)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(20,000)	(19,952)	(19,952)	100%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(20,000)</b>	<b>(19,952)</b>	<b>(19,952)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(2,852,160)</b>	<b>(2,797,180)</b>	<b>(2,006,962)</b>		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	5,000	-	-	0%	-
Ordinary Expenses	(1,167,874)	(1,106,454)	(609,947)	52%	55%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(1,162,874)</b>	<b>(1,106,454)</b>	<b>(609,947)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(140,000)	(102,655)	(102,655)	73%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(140,000)</b>	<b>(102,655)</b>	<b>(102,655)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(1,302,874)</b>	<b>(1,209,109)</b>	<b>(712,602)</b>		

**BRAND AND COMMUNICATIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(1,548,265)	(1,684,241)	(1,103,422)	71%	66%
Depreciation	(1,210)	(1,210)	(908)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(1,549,475)</b>	<b>(1,685,451)</b>	<b>(1,104,329)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(27,000)	-	-	0%	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(27,000)</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(1,576,475)</b>	<b>(1,685,451)</b>	<b>(1,104,329)</b>		

**GLADSTONE ENTERTAINMENT CONVENTION CENTRE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget %	Actual as % of Forecast %
Ordinary Income	1,320,625	836,959	742,184	56%	89%
Ordinary Expenses	(4,399,915)	(3,977,618)	(2,967,968)	67%	75%
Depreciation	(389,330)	(389,330)	(291,997)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(3,468,619)</b>	<b>(3,529,988)</b>	<b>(2,517,781)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(223,000)	(179,221)	(179,221)	80%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,221,748)	(1,410,745)	(931,888)	76%	66%
<b>Net Capital Income/(Deficit)</b>	<b>(1,444,748)</b>	<b>(1,589,966)</b>	<b>(1,111,109)</b>		
Transfer to Reserves	(712,831)	(712,831)	(1,751,963)	246%	246%
Transfer from Reserves	-	334,530	334,529	-	100%
<b>Total Reserve Movement</b>	<b>(712,831)</b>	<b>(378,301)</b>	<b>(1,417,434)</b>		
<b>TOTAL</b>	<b>(5,626,199)</b>	<b>(5,498,255)</b>	<b>(5,046,324)</b>		

**REGIONAL ART GALLERY**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	123,870	123,522	113,361	92%	92%
Ordinary Expenses	(1,142,736)	(1,114,244)	(737,532)	65%	66%
Depreciation	(77,754)	(77,754)	(58,315)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(1,096,620)</b>	<b>(1,068,476)</b>	<b>(682,486)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(20,000)	(3,825)	(3,825)	19%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(20,000)</b>	<b>(3,825)</b>	<b>(3,825)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	141,000	77,433	77,433	55%	100%
<b>Total Reserve Movement</b>	<b>141,000</b>	<b>77,433</b>	<b>77,433</b>		
<b>TOTAL</b>	<b>(975,620)</b>	<b>(994,868)</b>	<b>(608,878)</b>		

**TONDOON BOTANIC GARDENS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget %	Actual as % of Forecast %
Ordinary Income	58,545	34,868	33,567	57%	96%
Ordinary Expenses	(1,618,095)	(1,677,323)	(1,174,846)	73%	70%
Depreciation	(79,619)	(79,619)	(59,714)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(1,639,169)</b>	<b>(1,722,074)</b>	<b>(1,200,993)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(221,000)	(191,999)	(142,629)	65%	74%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(221,000)</b>	<b>(191,999)</b>	<b>(142,629)</b>		
Transfer to Reserves	-	-	(8,985)	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>(8,985)</b>		
<b>TOTAL</b>	<b>(1,860,169)</b>	<b>(1,914,073)</b>	<b>(1,352,607)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,445,435	1,842,194	1,515,571	62%	82%
Ordinary Expenses	(17,233,466)	(15,917,483)	(10,888,465)	63%	68%
Depreciation	(976,636)	(976,636)	(732,477)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(15,764,667)</b>	<b>(15,051,926)</b>	<b>(10,105,371)</b>		
Capital Income	-	48,555	48,555	-	100%
Capital Purchases	(651,000)	(527,653)	(448,283)	69%	85%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,221,748)	(1,410,745)	(931,888)	76%	66%
<b>Net Capital Income/(Deficit)</b>	<b>(1,872,748)</b>	<b>(1,889,842)</b>	<b>(1,331,616)</b>		
Transfer to Reserves	(866,366)	(876,610)	(1,760,948)	203%	201%
Transfer from Reserves	141,000	663,631	810,578	575%	122%
<b>Total Reserve Movement</b>	<b>(725,366)</b>	<b>(212,979)</b>	<b>(950,370)</b>		
<b>TOTAL</b>	<b>(18,362,782)</b>	<b>(17,154,747)</b>	<b>(12,387,356)</b>		

**CUSTOMER EXPERIENCE**

**CUSTOMER SOLUTIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	259,945	244,463	213,246	82%	87%
Ordinary Expenses	(4,298,736)	(4,172,469)	(2,932,087)	68%	70%
Depreciation	(7,504)	(7,504)	(5,628)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(4,046,295)</b>	<b>(3,935,510)</b>	<b>(2,724,470)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(28,500)	(16,737)	(9,350)	33%	56%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(28,500)</b>	<b>(16,737)</b>	<b>(9,350)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(4,074,795)</b>	<b>(3,952,248)</b>	<b>(2,733,820)</b>		

**INSIGHTS AND INNOVATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	266	266	-	100%
Ordinary Expenses	(1,240,434)	(526,566)	(526,566)	42%	100%
Depreciation	(762)	-	-	0%	-
<b>Net Operating Income/(Deficit)</b>	<b>(1,241,196)</b>	<b>(526,301)</b>	<b>(526,301)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(1,241,196)</b>	<b>(526,301)</b>	<b>(526,301)</b>		

**DEVELOPMENT SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	1,398,236	1,382,290	1,067,670	76%	77%
Ordinary Expenses	(1,920,116)	(1,753,661)	(1,248,737)	65%	71%
Depreciation	(1,168)	(1,168)	(876)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(523,048)</b>	<b>(372,539)</b>	<b>(181,944)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(523,048)</b>	<b>(372,539)</b>	<b>(181,944)</b>		

**LOCAL LAWS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	737,606	1,108,914	891,320	121%	80%
Ordinary Expenses	(1,269,513)	(1,314,996)	(1,025,243)	81%	78%
Depreciation	(30,352)	(29,075)	(21,806)	72%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(562,259)</b>	<b>(235,157)</b>	<b>(155,729)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(40,000)	(6,781)	(6,781)	17%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(40,000)</b>	<b>(6,781)</b>	<b>(6,781)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(602,259)</b>	<b>(241,938)</b>	<b>(162,510)</b>		

**HEALTH, ENVIRONMENT AND PEST**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	703,776	167,860	125,449	18%	75%
Ordinary Expenses	(2,109,232)	(2,011,382)	(1,267,507)	60%	63%
Depreciation	(12,595)	(12,595)	(9,447)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(1,418,051)</b>	<b>(1,856,117)</b>	<b>(1,151,504)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(15,500)	(14,096)	(14,096)	91%	100%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(15,500)</b>	<b>(14,096)</b>	<b>(14,096)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	369,948	-	133,324	36%	-
<b>Total Reserve Movement</b>	<b>369,948</b>	<b>-</b>	<b>133,324</b>		
<b>TOTAL</b>	<b>(1,063,603)</b>	<b>(1,870,213)</b>	<b>(1,032,277)</b>		

**CALL CENTRE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(127,368)	(144,072)	(91,002)	71%	63%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(127,368)</b>	<b>(144,072)</b>	<b>(91,002)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(127,368)</b>	<b>(144,072)</b>	<b>(91,002)</b>		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(428,958)	(448,446)	(332,892)	78%	74%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(428,958)</b>	<b>(448,446)</b>	<b>(332,892)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>(428,958)</b>	<b>(448,446)</b>	<b>(332,892)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	3,099,563	2,903,792	2,297,950	74%	79%
Ordinary Expenses	(11,394,357)	(10,371,592)	(7,424,034)	65%	72%
Depreciation	(52,382)	(50,342)	(37,757)	72%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(8,347,176)</b>	<b>(7,518,142)</b>	<b>(5,163,841)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	(84,000)	(37,615)	(30,228)	36%	80%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(84,000)</b>	<b>(37,615)</b>	<b>(30,228)</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	369,948	-	133,324	36%	-
<b>Total Reserve Movement</b>	<b>369,948</b>	<b>-</b>	<b>133,324</b>		
<b>TOTAL</b>	<b>(8,061,228)</b>	<b>(7,555,757)</b>	<b>(5,060,745)</b>		

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(866,128)	(537,753)	(356,220)	41%	66%
Depreciation	(3,149)	(3,149)	(2,362)	75%	75%
Net Operating Income/(Deficit)	(869,277)	(540,902)	(358,581)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(869,277)</b>	<b>(540,902)</b>	<b>(358,581)</b>		

ASSET GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(2,437,102)	(1,624,654)	(914,854)	38%	56%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(2,437,102)	(1,624,654)	(914,854)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(2,437,102)</b>	<b>(1,624,654)</b>	<b>(914,854)</b>		

ASSET PERFORMANCE AND MONITORING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(3,704,239)	(2,369,574)	(1,437,927)	39%	61%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(3,704,239)	(2,369,574)	(1,437,927)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(3,704,239)</b>	<b>(2,369,574)</b>	<b>(1,437,927)</b>		

ASSET PLANNING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	23,523	23,523	-	100%
Ordinary Expenses	(1,775,214)	(1,407,078)	(819,352)	46%	58%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,775,214)	(1,383,555)	(795,829)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(1,775,214)</b>	<b>(1,383,555)</b>	<b>(795,829)</b>		

ASSET SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	2,925	2,925	-	100%
Ordinary Expenses	(1,539,160)	(1,551,845)	(1,135,822)	74%	73%
Depreciation	(6,767)	(6,767)	(5,075)	75%	75%
Net Operating Income/(Deficit)	(1,545,927)	(1,555,687)	(1,137,972)		
Capital Income	-	-	-	-	-
Capital Purchases	(50,000)	(50,802)	(20,802)	42%	41%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(50,000)	(50,802)	(20,802)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(1,595,927)</b>	<b>(1,606,489)</b>	<b>(1,158,774)</b>		

PARKS AND ENVIRONMENT ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	964,645	1,169,059	640,465	66%	55%
Ordinary Expenses	(12,055,775)	(10,800,332)	(7,522,617)	62%	70%
Depreciation	(536,792)	(536,260)	(402,195)	75%	75%
Net Operating Income/(Deficit)	(11,627,922)	(10,167,533)	(7,284,347)		
Capital Income	-	120,431	120,431	-	100%
Capital Purchases	(1,906,400)	(639,412)	(445,534)	23%	70%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(1,906,400)	(518,981)	(325,103)		
Transfer to Reserves	-	-	(8,210)	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	(8,210)	-	-
<b>TOTAL</b>	<b>(13,534,323)</b>	<b>(10,686,514)</b>	<b>(7,617,660)</b>		

PROPERTY ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	868,165	605,072	524,342	60%	87%
Ordinary Expenses	(2,069,302)	(3,279,684)	(2,508,428)	121%	76%
Depreciation	(580,852)	(580,852)	(435,639)	75%	75%
Net Operating Income/(Deficit)	(1,781,989)	(3,255,465)	(2,419,726)		
Capital Income	-	-	-	-	-
Capital Purchases	(2,145,375)	(161,903)	(102,899)	5%	64%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(2,145,375)	(161,903)	(102,899)		
Transfer to Reserves	(360,000)	-	(139,809)	39%	-
Transfer from Reserves	5,000	146,948	515	10%	0%
Total Reserve Movement	(355,000)	146,948	(139,294)		
<b>TOTAL</b>	<b>(4,282,364)</b>	<b>(3,270,420)</b>	<b>(2,661,919)</b>		

ROAD ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	4,452	1,363,344	1,362,231	30598%	100%
Ordinary Expenses	(12,623,724)	(11,968,963)	(8,679,899)	69%	73%
Depreciation	(25,625,370)	(25,625,370)	(19,219,028)	75%	75%
Net Operating Income/(Deficit)	(38,244,642)	(36,230,989)	(26,536,695)		
Capital Income	4,570,597	4,800,593	3,657,058	80%	76%
Capital Purchases	(21,543,604)	(11,853,278)	(9,734,947)	45%	82%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(16,973,007)	(7,052,685)	(6,077,889)		
Transfer to Reserves	(200,000)	(200,000)	(67,320)	34%	34%
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	(200,000)	(200,000)	(67,320)		
<b>TOTAL</b>	<b>(55,417,649)</b>	<b>(43,483,673)</b>	<b>(32,681,904)</b>		

SEWERAGE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	31,226,975	30,448,835	30,260,516	97%	99%
Ordinary Expenses	(8,725,864)	(7,380,289)	(5,279,115)	60%	72%
Depreciation	(5,519,605)	(5,519,605)	(4,139,704)	75%	75%
Net Operating Income/(Deficit)	16,981,506	17,548,941	20,841,697		
Capital Income	1,579,370	530,418	530,418	34%	100%
Capital Purchases	(20,429,630)	(12,614,829)	(7,503,755)	37%	59%
Loan Proceeds	-	-	-	-	-
Loan Payments	(6,694,545)	(8,429,311)	(5,103,586)	76%	61%
Net Capital Income/(Deficit)	(25,544,805)	(20,513,722)	(12,076,923)		
Transfer to Reserves	(2,486,724)	(2,486,724)	(19,447,180)	782%	782%
Transfer from Reserves	6,102,240	380,655	4,961,727	81%	1303%
Total Reserve Movement	3,615,516	(2,106,069)	(14,485,453)		
<b>TOTAL</b>	<b>(4,947,782)</b>	<b>(5,070,850)</b>	<b>(5,720,678)</b>		

**STRATEGIC ASSET PERFORMANCE (CONT)**

**WASTE ASSETS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	16,060,937	10,671,441	7,766,821	48%	73%
Ordinary Expenses	(9,911,068)	(7,253,992)	(5,077,707)	51%	70%
Depreciation	(129,945)	(129,945)	(97,459)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>6,019,924</b>	<b>3,287,504</b>	<b>2,591,656</b>		
Capital Income	292,320	308,637	308,637	106%	100%
Capital Purchases	(3,820,188)	(2,597,825)	(2,330,478)	61%	90%
Loan Proceeds	-	-	-	-	-
Loan Payments	(204,680)	(245,461)	(156,944)	77%	64%
<b>Net Capital Income/(Deficit)</b>	<b>(3,732,548)</b>	<b>(2,534,650)</b>	<b>(2,178,785)</b>		
Transfer to Reserves	(6,189,936)	(6,189,936)	(562,644)	9%	9%
Transfer from Reserves	4,072,614	4,072,614	-	0%	0%
<b>Total Reserve Movement</b>	<b>(2,117,322)</b>	<b>(2,117,322)</b>	<b>(562,644)</b>		
<b>TOTAL</b>	<b>170,055</b>	<b>(1,364,468)</b>	<b>(149,774)</b>		

**WATER ASSETS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	33,909,245	35,234,866	23,243,140	69%	66%
Ordinary Expenses	(22,880,682)	(24,740,894)	(17,320,537)	76%	70%
Depreciation	(3,811,023)	(3,811,023)	(2,858,267)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>7,217,540</b>	<b>6,682,949</b>	<b>3,064,336</b>		
Capital Income	65,388	212,539	196,192	300%	92%
Capital Purchases	(8,263,067)	(2,672,193)	(1,985,968)	24%	74%
Loan Proceeds	-	-	-	-	-
Loan Payments	(1,414,103)	(2,031,302)	(1,511,947)	107%	74%
<b>Net Capital Income/(Deficit)</b>	<b>(9,611,782)</b>	<b>(4,490,957)</b>	<b>(3,301,724)</b>		
Transfer to Reserves	-	-	(5,255,110)	-	-
Transfer from Reserves	206,000	-	3,892,945	1890%	-
<b>Total Reserve Movement</b>	<b>206,000</b>	<b>-</b>	<b>(1,362,165)</b>		
<b>TOTAL</b>	<b>(2,188,242)</b>	<b>2,191,992</b>	<b>(1,599,553)</b>		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(447,370)	(474,307)	(354,361)	79%	75%
Depreciation	-	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(447,370)</b>	<b>(474,307)</b>	<b>(354,361)</b>		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	669,404	672,540	504,405	75%	75%
<b>Net Capital Income/(Deficit)</b>	<b>669,404</b>	<b>672,540</b>	<b>504,405</b>		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>		
<b>TOTAL</b>	<b>222,034</b>	<b>198,233</b>	<b>150,044</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	83,034,419	79,519,064	63,823,963	77%	80%
Ordinary Expenses	(79,035,628)	(73,389,366)	(51,406,839)	65%	70%
Depreciation	(36,213,503)	(36,212,970)	(27,159,728)	75%	75%
<b>Net Operating Income/(Deficit)</b>	<b>(32,214,712)</b>	<b>(30,083,272)</b>	<b>(14,742,603)</b>		
Capital Income	6,507,675	5,972,618	4,812,736	74%	81%
Capital Purchases	(58,158,264)	(30,590,242)	(22,124,383)	38%	72%
Loan Proceeds	-	-	-	-	-
Loan Payments	(7,643,924)	(10,033,535)	(6,268,072)	82%	62%
<b>Net Capital Income/(Deficit)</b>	<b>(59,294,513)</b>	<b>(34,651,159)</b>	<b>(23,579,719)</b>		
Transfer to Reserves	(9,236,660)	(8,876,660)	(25,480,273)	276%	287%
Transfer from Reserves	10,385,854	4,600,217	8,855,187	85%	192%
<b>Total Reserve Movement</b>	<b>1,149,194</b>	<b>(4,276,443)</b>	<b>(16,625,086)</b>		
<b>TOTAL</b>	<b>(90,360,031)</b>	<b>(69,010,874)</b>	<b>(54,947,408)</b>		



**OPERATIONS**

**ROAD SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	2,130,000	2,907,369	2,374,869	111%	82%
Ordinary Expenses	(2,379,560)	(3,209,939)	(2,587,664)	109%	81%
Depreciation	(1,741)	(1,741)	(1,306)	75%	75%
Net Operating Income/(Deficit)	(251,301)	(304,310)	(214,100)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(251,301)</b>	<b>(304,310)</b>	<b>(214,100)</b>		

**WATER SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	52,000	201,213	201,213	387%	100%
Ordinary Expenses	(324,244)	(1,824,235)	(1,602,864)	494%	88%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(272,244)	(1,623,022)	(1,401,651)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(272,244)</b>	<b>(1,623,022)</b>	<b>(1,401,651)</b>		

**WASTE SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	10,531,670	10,146,369	9,801,369	93%	97%
Ordinary Expenses	(9,654,283)	(9,218,366)	(6,533,249)	68%	71%
Depreciation	(160)	(160)	(120)	75%	75%
Net Operating Income/(Deficit)	877,227	927,843	3,268,000		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	(3,268,120)	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	(3,268,120)	-	-
<b>TOTAL</b>	<b>877,227</b>	<b>927,843</b>	<b>(120)</b>		

**PARKS SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-	-
Ordinary Expenses	(285,728)	(922,003)	(832,634)	291%	90%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(285,728)	(922,003)	(832,634)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(285,728)</b>	<b>(922,003)</b>	<b>(832,634)</b>		

**DELIVERY, SUPPORT AND PERFORMANCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	11,384,020	9,805,391	7,538,418	66%	77%
Ordinary Expenses	(10,944,948)	(9,947,804)	(6,512,683)	60%	65%
Depreciation	(3,126,538)	(3,126,538)	(2,344,903)	75%	75%
Net Operating Income/(Deficit)	(2,687,466)	(3,268,951)	(1,319,169)		
Capital Income	509,080	127,270	-	0%	0%
Capital Purchases	(6,210,076)	(3,018,100)	(1,324,313)	21%	44%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(5,700,996)	(2,890,830)	(1,324,313)		
Transfer to Reserves	(832,059)	(832,059)	(2,319,075)	279%	279%
Transfer from Reserves	2,017,829	2,017,829	-	0%	0%
Total Reserve Movement	1,185,770	1,185,770	(2,319,075)		
<b>TOTAL</b>	<b>(7,202,692)</b>	<b>(4,974,010)</b>	<b>(4,962,556)</b>		

**WORKS PLANNING AND SCHEDULING**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	75,000	501,248	501,248	668%	100%
Ordinary Expenses	(2,425,773)	(2,513,513)	(1,843,840)	76%	73%
Depreciation	(64,905)	(64,905)	(48,679)	75%	75%
Net Operating Income/(Deficit)	(2,415,678)	(2,077,170)	(1,391,271)		
Capital Income	20,000	-	-	0%	-
Capital Purchases	(440,000)	(1,354,806)	(42,931)	10%	3%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(420,000)	(1,354,806)	(42,931)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(2,835,678)</b>	<b>(3,431,976)</b>	<b>(1,434,201)</b>		

**PROPERTY SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	17,166	17,166	-	100%
Ordinary Expenses	(3,892,880)	(3,303,625)	(2,281,927)	59%	69%
Depreciation	(400,992)	(400,992)	(300,744)	75%	75%
Net Operating Income/(Deficit)	(4,293,872)	(3,687,451)	(2,565,505)		
Capital Income	-	-	-	-	-
Capital Purchases	(230,000)	(139,897)	(28,209)	12%	20%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(230,000)	(139,897)	(28,209)		
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(4,523,872)</b>	<b>(3,827,348)</b>	<b>(2,593,714)</b>		

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	-	99	99	-	100%
Ordinary Expenses	(1,222,187)	(1,334,061)	(1,012,195)	83%	76%
Depreciation	-	-	-	-	-
Net Operating Income/(Deficit)	(1,222,187)	(1,333,962)	(1,012,096)		
Capital Income	-	-	-	-	-
Capital Purchases	-	-	-	-	-
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-	-
Transfer to Reserves	-	-	-	-	-
Transfer from Reserves	-	-	-	-	-
Total Reserve Movement	-	-	-	-	-
<b>TOTAL</b>	<b>(1,222,187)</b>	<b>(1,333,962)</b>	<b>(1,012,096)</b>		

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$	Actual as % of Forecast \$
Ordinary Income	24,172,690	23,578,854	20,434,381	85%	87%
Ordinary Expenses	(31,129,603)	(32,273,545)	(23,207,056)	75%	72%
Depreciation	(3,594,336)	(3,594,336)	(2,695,752)	75%	75%
Net Operating Income/(Deficit)	(10,551,249)	(12,289,027)	(5,468,426)		
Capital Income	529,080	127,270	-	0%	0%
Capital Purchases	(6,880,076)	(4,512,802)	(1,395,452)	20%	31%
Loan Proceeds	-	-	-	-	-
Loan Payments	-	-	-	-	-
Net Capital Income/(Deficit)	(6,350,996)	(4,385,532)	(1,395,452)		
Transfer to Reserves	(832,059)	(832,059)	(5,587,195)	671%	671%
Transfer from Reserves	2,017,829	2,017,829	-	0%	0%
Total Reserve Movement	1,185,770	1,185,770	(5,587,195)		
<b>TOTAL</b>	<b>(15,716,475)</b>	<b>(15,488,789)</b>	<b>(12,451,074)</b>		