

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS  
2019 - 20 FINANCIAL YEAR**

**PEOPLE CULTURE AND SAFETY**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	20,027,248	20,027,248	10,324,345	52%
Ordinary Expenses	(23,158,162)	(23,158,162)	(12,331,164)	53%
Depreciation	(5,898)	(5,898)	(3,441)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(3,136,812)</b>	<b>(3,136,812)</b>	<b>(2,010,260)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(3,136,812)</b>	<b>(3,136,812)</b>	<b>(2,010,260)</b>	

**FINANCE, GOVERNANCE & RISK**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	392,018	392,018	259,391	66%
Ordinary Expenses	(6,679,957)	(6,679,957)	(3,527,694)	53%
Depreciation	(4,905)	(4,905)	(2,861)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(6,292,843)</b>	<b>(6,292,843)</b>	<b>(3,271,164)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(6,292,843)</b>	<b>(6,292,843)</b>	<b>(3,271,164)</b>	

**STRATEGY & TRANSFORMATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	99,376,349	99,376,349	86,028,176	87%
Ordinary Expenses	(14,379,742)	(14,379,742)	(7,611,233)	53%
Depreciation	(136,861)	(136,861)	(79,835)	58%
<b>Net Operating Income/(Deficit)</b>	<b>84,859,746</b>	<b>84,859,746</b>	<b>78,337,108</b>	
Capital Income	697,033	697,033	643,889	92%
Capital Purchases	(9,170,000)	(9,170,000)	(713,383)	8%
Loan Proceeds	-	-	-	-
Loan Payments	(7,124,204)	(7,124,204)	(2,614,197)	37%
<b>Net Capital Income/(Deficit)</b>	<b>(15,597,171)</b>	<b>(15,597,171)</b>	<b>(2,683,691)</b>	
Transfer to Reserves	(6,616,658)	(6,616,658)	(2,329,564)	35%
Transfer from Reserves	10,037,993	10,037,993	1,484,443	15%
<b>Total Reserve Movement</b>	<b>3,421,335</b>	<b>3,421,335</b>	<b>(845,121)</b>	
<b>TOTAL</b>	<b>72,683,910</b>	<b>72,683,910</b>	<b>74,808,296</b>	

**STRATEGIC ASSET PERFORMANCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	83,034,419	83,034,419	60,421,233	73%
Ordinary Expenses	(79,035,628)	(79,035,628)	(36,066,152)	46%
Depreciation	(36,213,503)	(36,213,503)	(21,124,543)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(32,214,712)</b>	<b>(32,214,712)</b>	<b>3,230,537</b>	
Capital Income	6,507,675	6,507,675	3,999,833	61%
Capital Purchases	(58,158,264)	(58,158,264)	(17,850,099)	31%
Loan Proceeds	-	-	-	-
Loan Payments	(7,643,924)	(7,643,924)	(4,375,628)	57%
<b>Net Capital Income/(Deficit)</b>	<b>(59,294,513)</b>	<b>(59,294,513)</b>	<b>(18,225,894)</b>	
Transfer to Reserves	(9,236,660)	(9,236,660)	(32,649,680)	353%
Transfer from Reserves	10,385,854	10,385,854	6,703,678	65%
<b>Total Reserve Movement</b>	<b>1,149,194</b>	<b>1,149,194</b>	<b>(25,946,002)</b>	
<b>TOTAL</b>	<b>(90,360,031)</b>	<b>(90,360,031)</b>	<b>(40,941,358)</b>	

**CUSTOMER EXPERIENCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	3,099,563	3,099,563	1,788,949	58%
Ordinary Expenses	(11,394,357)	(11,394,357)	(5,554,048)	49%
Depreciation	(52,382)	(52,382)	(30,556)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(8,347,176)</b>	<b>(8,347,176)</b>	<b>(3,795,656)</b>	
Capital Income	-	-	-	-
Capital Purchases	(84,000)	(84,000)	(991)	1%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(84,000)</b>	<b>(84,000)</b>	<b>(991)</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	369,948	369,948	122,707	33%
<b>Total Reserve Movement</b>	<b>369,948</b>	<b>369,948</b>	<b>122,707</b>	
<b>TOTAL</b>	<b>(8,061,228)</b>	<b>(8,061,228)</b>	<b>(3,673,939)</b>	

**COMMUNITY DEVELOPMENT & EVENTS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	2,445,435	2,445,435	1,166,816	48%
Ordinary Expenses	(17,233,466)	(17,233,466)	(7,993,082)	46%
Depreciation	(976,636)	(976,636)	(569,705)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(15,764,667)</b>	<b>(15,764,667)</b>	<b>(7,395,970)</b>	
Capital Income	-	-	48,555	-
Capital Purchases	(651,000)	(651,000)	(263,699)	41%
Loan Proceeds	-	-	-	-
Loan Payments	(1,221,748)	(1,221,748)	(626,366)	51%
<b>Net Capital Income/(Deficit)</b>	<b>(1,872,748)</b>	<b>(1,872,748)</b>	<b>(841,510)</b>	
Transfer to Reserves	(866,366)	(866,366)	(1,308,211)	151%
Transfer from Reserves	141,000	141,000	699,069	496%
<b>Total Reserve Movement</b>	<b>(725,366)</b>	<b>(725,366)</b>	<b>(609,142)</b>	
<b>TOTAL</b>	<b>(18,362,782)</b>	<b>(18,362,782)</b>	<b>(8,846,622)</b>	

**OPERATIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	24,172,690	24,172,690	16,704,359	69%
Ordinary Expenses	(31,129,603)	(31,129,603)	(16,954,332)	54%
Depreciation	(3,594,336)	(3,594,336)	(2,096,696)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(10,551,249)</b>	<b>(10,551,249)</b>	<b>(2,346,668)</b>	
Capital Income	529,080	529,080	-	0%
Capital Purchases	(6,880,076)	(6,880,076)	(293,582)	4%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(6,350,996)</b>	<b>(6,350,996)</b>	<b>(293,582)</b>	
Transfer to Reserves	(832,059)	(832,059)	(6,688,668)	804%
Transfer from Reserves	2,017,829	2,017,829	-	0%
<b>Total Reserve Movement</b>	<b>1,185,770</b>	<b>1,185,770</b>	<b>(6,688,668)</b>	
<b>TOTAL</b>	<b>(15,716,475)</b>	<b>(15,716,475)</b>	<b>(9,328,918)</b>	

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	232,547,722	232,547,722	176,693,269	76%
Ordinary Expenses	(183,010,915)	(183,010,915)	(90,037,704)	49%
Depreciation	(40,984,521)	(40,984,521)	(23,907,637)	58%
<b>Net Operating Income/(Deficit)</b>	<b>8,552,286</b>	<b>8,552,286</b>	<b>62,747,927</b>	
Capital Income	7,733,788	7,733,788	4,692,277	61%
Capital Purchases	(74,943,341)	(74,943,341)	(19,121,754)	26%
Loan Proceeds	-	-	-	-
Loan Payments	(15,989,876)	(15,989,876)	(7,616,190)	48%
<b>Net Capital Income/(Deficit)</b>	<b>(83,199,429)</b>	<b>(83,199,429)</b>	<b>(22,045,667)</b>	
Transfer to Reserves	(17,551,743)	(17,551,743)	(42,976,123)	245%
Transfer from Reserves	22,952,624	22,952,624	9,009,897	39%
<b>Total Reserve Movement</b>	<b>5,400,881</b>	<b>5,400,881</b>	<b>(33,966,226)</b>	
<b>TOTAL</b>	<b>(69,246,262)</b>	<b>(69,246,262)</b>	<b>6,736,035</b>	

**FINANCE, GOVERNANCE & RISK**

**FINANCIAL OPERATIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	344	-
Ordinary Expenses	(1,003,932)	(1,003,932)	(444,878)	44%
Depreciation	(1,340)	(1,340)	(781)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(1,005,272)</b>	<b>(1,005,272)</b>	<b>(445,315)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(1,005,272)</b>	<b>(1,005,272)</b>	<b>(445,315)</b>	

**GOVERNANCE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	1,500	1,500	5,831	389%
	(2,129,321)	(2,129,321)	(881,362)	41%
	(3,565)	(3,565)	(2,080)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(2,131,386)</b>	<b>(2,131,386)</b>	<b>(877,611)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(2,131,386)</b>	<b>(2,131,386)</b>	<b>(877,611)</b>	

**ETHICS, INTEGRITY AND AUDIT**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	-	-	-	-
	(493,656)	(493,656)	(247,079)	50%
	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(493,656)</b>	<b>(493,656)</b>	<b>(247,079)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(493,656)</b>	<b>(493,656)</b>	<b>(247,079)</b>	

**REVENUE SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	390,518	390,518	253,216	65%
Ordinary Expenses	(1,509,078)	(1,509,078)	(732,531)	49%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(1,118,560)</b>	<b>(1,118,560)</b>	<b>(479,315)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(1,118,560)</b>	<b>(1,118,560)</b>	<b>(479,315)</b>	

**RISK**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	-	-	-	-
	(834,952)	(834,952)	(746,866)	89%
	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(834,952)</b>	<b>(834,952)</b>	<b>(746,866)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(834,952)</b>	<b>(834,952)</b>	<b>(746,866)</b>	

**SYSTEMS MODELLING AND METRICS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	-	-	-	-
	(246,576)	(246,576)	(175,069)	71%
	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(246,576)</b>	<b>(246,576)</b>	<b>(175,069)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(246,576)</b>	<b>(246,576)</b>	<b>(175,069)</b>	

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(462,442)	(462,442)	(299,910)	65%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(462,442)</b>	<b>(462,442)</b>	<b>(299,910)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(462,442)</b>	<b>(462,442)</b>	<b>(299,910)</b>	

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	392,018	392,018	259,391	66%
	(6,679,957)	(6,679,957)	(3,527,694)	53%
	(4,905)	(4,905)	(2,861)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(6,292,843)</b>	<b>(6,292,843)</b>	<b>(3,271,164)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(6,292,843)</b>	<b>(6,292,843)</b>	<b>(3,271,164)</b>	

**PEOPLE, CULTURE & SAFETY**

**PEOPLE SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	2,288,462	2,288,462	1,169,837	51%
Ordinary Expenses	(1,619,394)	(1,619,394)	(763,481)	47%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>669,068</b>	<b>669,068</b>	<b>406,356</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>669,068</b>	<b>669,068</b>	<b>406,356</b>	

**HEALTH, SAFETY & WELLBEING**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	1,921,916	1,921,916	1,060,225	55%
Ordinary Expenses	(2,152,692)	(2,152,692)	(1,364,616)	63%
Depreciation	(2,898)	(2,898)	(1,691)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(233,674)</b>	<b>(233,674)</b>	<b>(306,082)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(233,674)</b>	<b>(233,674)</b>	<b>(306,082)</b>	

**TALENT DEVELOPMENT**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	276,507	276,507	394,617	143%
Ordinary Expenses	(3,344,518)	(3,344,518)	(1,157,301)	35%
Depreciation	(3,000)	(3,000)	(1,750)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(3,071,011)</b>	<b>(3,071,011)</b>	<b>(764,434)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(3,071,011)</b>	<b>(3,071,011)</b>	<b>(764,434)</b>	

**EMPLOYEE ENTITLEMENTS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	15,035,400	15,035,400	7,442,643	50%
Ordinary Expenses	(15,035,400)	(15,035,400)	(8,440,535)	56%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>(997,891)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>-</b>	<b>-</b>	<b>(997,891)</b>	

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	504,963	504,963	257,024	51%
Ordinary Expenses	(1,006,158)	(1,006,158)	(605,232)	60%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(501,195)</b>	<b>(501,195)</b>	<b>(348,208)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(501,195)</b>	<b>(501,195)</b>	<b>(348,208)</b>	

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	20,027,248	20,027,248	10,324,345	52%
Ordinary Expenses	(23,158,162)	(23,158,162)	(12,331,164)	53%
Depreciation	(5,898)	(5,898)	(3,441)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(3,136,812)</b>	<b>(3,136,812)</b>	<b>(2,010,260)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(3,136,812)</b>	<b>(3,136,812)</b>	<b>(2,010,260)</b>	

**STRATEGY & TRANSFORMATION**

**ECONOMIC DEVELOPMENT**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(1,280,575)	(1,280,575)	(588,747)	46%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(1,280,575)</b>	<b>(1,280,575)</b>	<b>(588,747)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	400,000	400,000	-	0%
<b>Total Reserve Movement</b>	<b>400,000</b>	<b>400,000</b>	<b>-</b>	
<b>TOTAL</b>	<b>(880,575)</b>	<b>(880,575)</b>	<b>(588,747)</b>	

**STRATEGIC INFORMATION AND TECHNOLOGY**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	53,349	53,349	22,229	42%
Ordinary Expenses	(6,142,396)	(6,142,396)	(3,149,928)	51%
Depreciation	(136,861)	(136,861)	(79,835)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(6,225,908)</b>	<b>(6,225,908)</b>	<b>(3,207,535)</b>	
Capital Income	-	-	-	-
Capital Purchases	(740,000)	(740,000)	(85,112)	12%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(740,000)</b>	<b>(740,000)</b>	<b>(85,112)</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(6,965,908)</b>	<b>(6,965,908)</b>	<b>(3,292,647)</b>	

**ELECTED MEMBERS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	1,000	-
Ordinary Expenses	(1,416,253)	(1,416,253)	(710,657)	50%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(1,416,253)</b>	<b>(1,416,253)</b>	<b>(709,657)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(1,416,253)</b>	<b>(1,416,253)</b>	<b>(709,657)</b>	

**EXECUTIVE SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(897,346)	(897,346)	(622,732)	69%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(897,346)</b>	<b>(897,346)</b>	<b>(622,732)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(897,346)</b>	<b>(897,346)</b>	<b>(622,732)</b>	

**TREASURY**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	97,373,000	97,373,000	86,004,948	88%
Ordinary Expenses	(420,100)	(420,100)	(183,850)	44%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>96,952,900</b>	<b>96,952,900</b>	<b>85,821,097</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	(7,124,204)	(7,124,204)	(2,614,197)	37%
<b>Net Capital Income/(Deficit)</b>	<b>(7,124,204)</b>	<b>(7,124,204)</b>	<b>(2,614,197)</b>	
Transfer to Reserves	(6,616,658)	(6,616,658)	(2,329,564)	35%
Transfer from Reserves	532,336	532,336	310,529	58%
<b>Total Reserve Movement</b>	<b>(6,084,322)</b>	<b>(6,084,322)</b>	<b>(2,019,035)</b>	
<b>TOTAL</b>	<b>83,744,374</b>	<b>83,744,374</b>	<b>81,187,866</b>	

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	1,950,000	1,950,000	-	0%
Ordinary Expenses	(4,223,072)	(4,223,072)	(2,355,319)	56%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(2,273,072)</b>	<b>(2,273,072)</b>	<b>(2,355,319)</b>	
Capital Income	697,033	697,033	643,889	92%
Capital Purchases	(8,430,000)	(8,430,000)	(628,270)	7%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(7,732,967)</b>	<b>(7,732,967)</b>	<b>15,618</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	9,105,657	9,105,657	1,173,914	13%
<b>Total Reserve Movement</b>	<b>9,105,657</b>	<b>9,105,657</b>	<b>1,173,914</b>	
<b>TOTAL</b>	<b>(900,382)</b>	<b>(900,382)</b>	<b>(1,165,787)</b>	

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	99,376,349	99,376,349	86,028,176	87%
Ordinary Expenses	(14,379,742)	(14,379,742)	(7,611,233)	53%
Depreciation	(136,861)	(136,861)	(79,835)	58%
<b>Net Operating Income/(Deficit)</b>	<b>84,859,746</b>	<b>84,859,746</b>	<b>78,337,108</b>	
Capital Income	697,033	697,033	643,889	92%
Capital Purchases	(9,170,000)	(9,170,000)	(713,383)	8%
Loan Proceeds	-	-	-	-
Loan Payments	(7,124,204)	(7,124,204)	(2,614,197)	37%
<b>Net Capital Income/(Deficit)</b>	<b>(15,597,171)</b>	<b>(15,597,171)</b>	<b>(2,683,691)</b>	
Transfer to Reserves	(6,616,658)	(6,616,658)	(2,329,564)	35%
Transfer from Reserves	10,037,993	10,037,993	1,484,443	15%
<b>Total Reserve Movement</b>	<b>3,421,335</b>	<b>3,421,335</b>	<b>(845,121)</b>	
<b>TOTAL</b>	<b>72,683,910</b>	<b>72,683,910</b>	<b>74,808,296</b>	

**COMMUNITY DEVELOPMENT & EVENTS**

**COMMUNITY DEVELOPMENT AND PARTNERSHIPS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	537,195	537,195	226,918	42%
Ordinary Expenses	(4,364,110)	(4,364,110)	(1,693,679)	39%
Depreciation	(188,834)	(188,834)	(110,153)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(4,015,750)</b>	<b>(4,015,750)</b>	<b>(1,576,914)</b>	
Capital Income	-	-	48,555	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>-</b>	<b>-</b>	<b>48,555</b>	
Transfer to Reserves	(153,535)	(153,535)	-	0%
Transfer from Reserves	-	-	398,616	-
<b>Total Reserve Movement</b>	<b>(153,535)</b>	<b>(153,535)</b>	<b>398,616</b>	
<b>TOTAL</b>	<b>(4,169,285)</b>	<b>(4,169,285)</b>	<b>(1,129,743)</b>	

**BRAND AND COMMUNICATIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	-	-	-	-
	(1,548,265)	(1,548,265)	(697,513)	45%
	(1,210)	(1,210)	(706)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(1,549,475)</b>	<b>(1,549,475)</b>	<b>(698,219)</b>	
Capital Income	-	-	-	-
Capital Purchases	(27,000)	(27,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(27,000)</b>	<b>(27,000)</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(1,576,475)</b>	<b>(1,576,475)</b>	<b>(698,219)</b>	

**REGIONAL ART GALLERY**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	123,870	123,870	111,923	90%
	(1,142,736)	(1,142,736)	(554,492)	49%
	(77,754)	(77,754)	(45,356)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(1,096,620)</b>	<b>(1,096,620)</b>	<b>(487,926)</b>	
Capital Income	-	-	-	-
Capital Purchases	(20,000)	(20,000)	(4,725)	24%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(20,000)</b>	<b>(20,000)</b>	<b>(4,725)</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	141,000	141,000	77,433	55%
<b>Total Reserve Movement</b>	<b>141,000</b>	<b>141,000</b>	<b>77,433</b>	
<b>TOTAL</b>	<b>(975,620)</b>	<b>(975,620)</b>	<b>(415,218)</b>	

**REGIONAL LIBRARIES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	400,200	400,200	240,518	60%
Ordinary Expenses	(2,992,471)	(2,992,471)	(1,601,441)	54%
Depreciation	(239,890)	(239,890)	(139,936)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(2,832,160)</b>	<b>(2,832,160)</b>	<b>(1,500,858)</b>	
Capital Income	-	-	-	-
Capital Purchases	(20,000)	(20,000)	(19,952)	100%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(20,000)</b>	<b>(20,000)</b>	<b>(19,952)</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(2,852,160)</b>	<b>(2,852,160)</b>	<b>(1,520,810)</b>	

**GLADSTONE ENTERTAINMENT CONVENTION CENTRE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	1,320,625	1,320,625	559,450	42%
	(4,399,915)	(4,399,915)	(2,170,090)	49%
	(389,330)	(389,330)	(227,109)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(3,468,619)</b>	<b>(3,468,619)</b>	<b>(1,837,748)</b>	
Capital Income	-	-	-	-
Capital Purchases	(223,000)	(223,000)	(97,768)	44%
Loan Proceeds	-	-	-	-
Loan Payments	(1,221,748)	(1,221,748)	(626,366)	51%
<b>Net Capital Income/(Deficit)</b>	<b>(1,444,748)</b>	<b>(1,444,748)</b>	<b>(724,134)</b>	
Transfer to Reserves	(712,831)	(712,831)	(1,303,236)	183%
Transfer from Reserves	-	-	223,020	-
<b>Total Reserve Movement</b>	<b>(712,831)</b>	<b>(712,831)</b>	<b>(1,080,216)</b>	
<b>TOTAL</b>	<b>(5,626,199)</b>	<b>(5,626,199)</b>	<b>(3,642,098)</b>	

**TONDOON BOTANIC GARDENS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	58,545	58,545	28,006	48%
	(1,618,095)	(1,618,095)	(847,773)	52%
	(79,619)	(79,619)	(46,444)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(1,639,169)</b>	<b>(1,639,169)</b>	<b>(866,211)</b>	
Capital Income	-	-	-	-
Capital Purchases	(221,000)	(221,000)	(141,254)	64%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(221,000)</b>	<b>(221,000)</b>	<b>(141,254)</b>	
Transfer to Reserves	-	-	(4,975)	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>(4,975)</b>	
<b>TOTAL</b>	<b>(1,860,169)</b>	<b>(1,860,169)</b>	<b>(1,012,440)</b>	

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	5,000	5,000	-	0%
Ordinary Expenses	(1,167,874)	(1,167,874)	(428,095)	37%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(1,162,874)</b>	<b>(1,162,874)</b>	<b>(428,095)</b>	
Capital Income	-	-	-	-
Capital Purchases	(140,000)	(140,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
<b>Net Capital Income/(Deficit)</b>	<b>(140,000)</b>	<b>(140,000)</b>	<b>-</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>(1,302,874)</b>	<b>(1,302,874)</b>	<b>(428,095)</b>	

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	2,445,435	2,445,435	1,166,816	48%
	(17,233,466)	(17,233,466)	(7,993,082)	46%
	(976,636)	(976,636)	(569,705)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(15,764,667)</b>	<b>(15,764,667)</b>	<b>(7,395,970)</b>	
Capital Income	-	-	48,555	-
Capital Purchases	(651,000)	(651,000)	(263,699)	41%
Loan Proceeds	-	-	-	-
Loan Payments	(1,221,748)	(1,221,748)	(626,366)	51%
<b>Net Capital Income/(Deficit)</b>	<b>(1,872,748)</b>	<b>(1,872,748)</b>	<b>(841,510)</b>	
Transfer to Reserves	(866,366)	(866,366)	(1,308,211)	151%
Transfer from Reserves	141,000	141,000	699,069	496%
<b>Total Reserve Movement</b>	<b>(725,366)</b>	<b>(725,366)</b>	<b>(609,142)</b>	
<b>TOTAL</b>	<b>(18,362,782)</b>	<b>(18,362,782)</b>	<b>(8,846,622)</b>	

**CUSTOMER EXPERIENCE**

**CUSTOMER SOLUTIONS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	259,945	259,945	189,238	73%
Ordinary Expenses	(4,298,736)	(4,298,736)	(2,171,204)	51%
Depreciation	(7,504)	(7,504)	(4,377)	58%
Net Operating Income/(Deficit)	(4,046,295)	(4,046,295)	(1,986,343)	
Capital Income	-	-	-	-
Capital Purchases	(28,500)	(28,500)	(991)	3%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(28,500)	(28,500)	(991)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(4,074,795)</b>	<b>(4,074,795)</b>	<b>(1,987,334)</b>	

**INSIGHTS AND INNOVATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	266	-
Ordinary Expenses	(1,240,434)	(1,240,434)	(526,464)	42%
Depreciation	(762)	(762)	(444)	58%
Net Operating Income/(Deficit)	(1,241,196)	(1,241,196)	(526,643)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(1,241,196)</b>	<b>(1,241,196)</b>	<b>(526,643)</b>	

**DEVELOPMENT SERVICES**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	1,398,236	1,398,236	852,181	61%
Ordinary Expenses	(1,920,116)	(1,920,116)	(916,444)	48%
Depreciation	(1,168)	(1,168)	(681)	58%
Net Operating Income/(Deficit)	(523,048)	(523,048)	(64,945)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(523,048)</b>	<b>(523,048)</b>	<b>(64,945)</b>	

**LOCAL LAWS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	737,606	737,606	655,008	89%
Ordinary Expenses	(1,269,513)	(1,269,513)	(725,770)	57%
Depreciation	(30,352)	(30,352)	(17,705)	58%
Net Operating Income/(Deficit)	(562,259)	(562,259)	(88,467)	
Capital Income	-	-	-	-
Capital Purchases	(40,000)	(40,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(40,000)	(40,000)	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(602,259)</b>	<b>(602,259)</b>	<b>(88,467)</b>	

**HEALTH, ENVIRONMENT AND PEST**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	703,776	703,776	92,256	13%
Ordinary Expenses	(2,109,232)	(2,109,232)	(915,212)	43%
Depreciation	(12,595)	(12,595)	(7,347)	58%
Net Operating Income/(Deficit)	(1,418,051)	(1,418,051)	(830,303)	
Capital Income	-	-	-	-
Capital Purchases	(15,500)	(15,500)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(15,500)	(15,500)	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	369,948	369,948	122,707	33%
Total Reserve Movement	369,948	369,948	122,707	
<b>TOTAL</b>	<b>(1,063,603)</b>	<b>(1,063,603)</b>	<b>(707,596)</b>	

**CALL CENTRE**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(127,368)	(127,368)	(58,089)	46%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(127,368)	(127,368)	(58,089)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(127,368)</b>	<b>(127,368)</b>	<b>(58,089)</b>	

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(428,958)	(428,958)	(240,864)	56%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(428,958)	(428,958)	(240,864)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(428,958)</b>	<b>(428,958)</b>	<b>(240,864)</b>	

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	3,099,563	3,099,563	1,788,949	58%
Ordinary Expenses	(11,394,357)	(11,394,357)	(5,554,048)	49%
Depreciation	(52,382)	(52,382)	(30,556)	58%
Net Operating Income/(Deficit)	(8,347,176)	(8,347,176)	(3,795,656)	
Capital Income	-	-	-	-
Capital Purchases	(84,000)	(84,000)	(991)	1%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(84,000)	(84,000)	(991)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	369,948	369,948	122,707	33%
Total Reserve Movement	369,948	369,948	122,707	
<b>TOTAL</b>	<b>(8,061,228)</b>	<b>(8,061,228)</b>	<b>(3,673,939)</b>	

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(866,128)	(866,128)	(254,555)	29%
Depreciation	(3,149)	(3,149)	(1,837)	58%
Net Operating Income/(Deficit)	(869,277)	(869,277)	(256,392)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(869,277)</b>	<b>(869,277)</b>	<b>(256,392)</b>	

ASSET PLANNING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	23,523	-
Ordinary Expenses	(1,775,214)	(1,775,214)	(580,312)	33%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,775,214)	(1,775,214)	(556,789)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(1,775,214)</b>	<b>(1,775,214)</b>	<b>(556,789)</b>	

PROPERTY ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	868,165	868,165	303,142	35%
Ordinary Expenses	(2,069,302)	(2,069,302)	(2,286,761)	111%
Depreciation	(580,852)	(580,852)	(338,831)	58%
Net Operating Income/(Deficit)	(1,781,989)	(1,781,989)	(2,322,450)	
Capital Income	-	-	-	-
Capital Purchases	(2,145,375)	(2,145,375)	(79,957)	4%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(2,145,375)	(2,145,375)	(79,957)	
Transfer to Reserves	(360,000)	(360,000)	(139,809)	39%
Transfer from Reserves	5,000	5,000	16	0%
Total Reserve Movement	(355,000)	(355,000)	(139,793)	
<b>TOTAL</b>	<b>(4,282,364)</b>	<b>(4,282,364)</b>	<b>(2,542,200)</b>	

ASSET GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(2,437,102)	(2,437,102)	(681,680)	28%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(2,437,102)	(2,437,102)	(681,680)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(2,437,102)</b>	<b>(2,437,102)</b>	<b>(681,680)</b>	

ASSET SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(1,539,160)	(1,539,160)	(795,006)	52%
Depreciation	(6,767)	(6,767)	(3,947)	58%
Net Operating Income/(Deficit)	(1,545,927)	(1,545,927)	(798,953)	
Capital Income	-	-	-	-
Capital Purchases	(50,000)	(50,000)	(15,152)	30%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(50,000)	(50,000)	(15,152)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(1,595,927)</b>	<b>(1,595,927)</b>	<b>(814,105)</b>	

ROAD ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	4,452	4,452	827,248	18581%
Ordinary Expenses	(12,623,724)	(12,623,724)	(6,365,720)	50%
Depreciation	(25,625,370)	(25,625,370)	(14,948,133)	58%
Net Operating Income/(Deficit)	(38,244,642)	(38,244,642)	(20,486,605)	
Capital Income	4,570,597	4,570,597	2,974,939	65%
Capital Purchases	(21,543,604)	(21,543,604)	(7,697,937)	36%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(16,973,007)	(16,973,007)	(4,722,998)	
Transfer to Reserves	(200,000)	(200,000)	(51,373)	26%
Transfer from Reserves	-	-	-	-
Total Reserve Movement	(200,000)	(200,000)	(51,373)	
<b>TOTAL</b>	<b>(55,417,649)</b>	<b>(55,417,649)</b>	<b>(25,260,976)</b>	

ASSET PERFORMANCE AND MONITORING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(3,704,239)	(3,704,239)	(1,036,533)	28%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(3,704,239)	(3,704,239)	(1,036,533)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
<b>TOTAL</b>	<b>(3,704,239)</b>	<b>(3,704,239)</b>	<b>(1,036,533)</b>	

PARKS AND ENVIRONMENT ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	964,645	964,645	489,174	51%
Ordinary Expenses	(12,055,775)	(12,055,775)	(5,345,421)	44%
Depreciation	(536,792)	(536,792)	(313,129)	58%
Net Operating Income/(Deficit)	(11,627,923)	(11,627,923)	(5,169,376)	
Capital Income	-	-	115,477	-
Capital Purchases	(1,906,400)	(1,906,400)	(450,564)	24%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(1,906,400)	(1,906,400)	(335,086)	
Transfer to Reserves	-	-	(3,257)	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	(3,257)	-
<b>TOTAL</b>	<b>(13,534,323)</b>	<b>(13,534,323)</b>	<b>(5,507,719)</b>	

SEWERAGE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	31,226,975	31,226,975	30,144,952	97%
Ordinary Expenses	(8,725,864)	(8,725,864)	(3,751,293)	43%
Depreciation	(5,519,605)	(5,519,605)	(3,219,769)	58%
Net Operating Income/(Deficit)	16,981,506	16,981,506	23,173,890	
Capital Income	1,579,370	1,579,370	496,262	31%
Capital Purchases	(20,429,630)	(20,429,630)	(5,566,430)	27%
Loan Proceeds	-	-	-	-
Loan Payments	(6,694,545)	(6,694,545)	(3,409,357)	51%
Net Capital Income/(Deficit)	(25,544,805)	(25,544,805)	(8,479,524)	
Transfer to Reserves	(2,486,724)	(2,486,724)	(21,778,827)	876%
Transfer from Reserves	6,102,240	6,102,240	3,891,040	64%
Total Reserve Movement	3,615,516	3,615,516	(17,887,787)	
<b>TOTAL</b>	<b>(4,947,782)</b>	<b>(4,947,782)</b>	<b>(3,193,422)</b>	

**STRATEGIC ASSET PERFORMANCE (CONT)**

**WASTE ASSETS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	16,060,937	16,060,937	5,745,621	36%
Ordinary Expenses	(9,911,068)	(9,911,068)	(3,509,623)	35%
Depreciation	(129,945)	(129,945)	(75,801)	58%
<b>Net Operating Income/(Deficit)</b>	<b>6,019,924</b>	<b>6,019,924</b>	<b>2,160,197</b>	
Capital Income	292,320	292,320	308,637	106%
Capital Purchases	(3,820,188)	(3,820,188)	(2,230,445)	58%
Loan Proceeds	-	-	-	-
Loan Payments	(204,680)	(204,680)	(104,629)	51%
<b>Net Capital Income/(Deficit)</b>	<b>(3,732,548)</b>	<b>(3,732,548)</b>	<b>(2,026,438)</b>	
Transfer to Reserves	(6,189,936)	(6,189,936)	(209,561)	3%
Transfer from Reserves	4,072,614	4,072,614	-	0%
<b>Total Reserve Movement</b>	<b>(2,117,322)</b>	<b>(2,117,322)</b>	<b>(209,561)</b>	
<b>TOTAL</b>	<b>170,055</b>	<b>170,055</b>	<b>(75,802)</b>	

**WATER ASSETS**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	33,909,245	33,909,245	22,887,572	67%
Ordinary Expenses	(22,880,682)	(22,880,682)	(11,199,749)	49%
Depreciation	(3,811,023)	(3,811,023)	(2,223,096)	58%
<b>Net Operating Income/(Deficit)</b>	<b>7,217,540</b>	<b>7,217,540</b>	<b>9,464,727</b>	
Capital Income	65,388	65,388	104,518	160%
Capital Purchases	(8,263,067)	(8,263,067)	(1,809,614)	22%
Loan Proceeds	-	-	-	-
Loan Payments	(1,414,103)	(1,414,103)	(1,209,985)	86%
<b>Net Capital Income/(Deficit)</b>	<b>(9,611,782)</b>	<b>(9,611,782)</b>	<b>(2,915,081)</b>	
Transfer to Reserves	-	-	(10,466,853)	-
Transfer from Reserves	206,000	206,000	2,812,622	1365%
<b>Total Reserve Movement</b>	<b>206,000</b>	<b>206,000</b>	<b>(7,654,231)</b>	
<b>TOTAL</b>	<b>(2,188,242)</b>	<b>(2,188,242)</b>	<b>(1,104,585)</b>	

**ADMINISTRATION**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(447,370)	(447,370)	(259,498)	58%
Depreciation	-	-	-	-
<b>Net Operating Income/(Deficit)</b>	<b>(447,370)</b>	<b>(447,370)</b>	<b>(259,498)</b>	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	669,404	669,404	348,343	52%
<b>Net Capital Income/(Deficit)</b>	<b>669,404</b>	<b>669,404</b>	<b>348,343</b>	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
<b>Total Reserve Movement</b>	<b>-</b>	<b>-</b>	<b>-</b>	
<b>TOTAL</b>	<b>222,034</b>	<b>222,034</b>	<b>88,845</b>	

**TOTAL**

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	83,034,419	83,034,419	60,421,233	73%
Ordinary Expenses	(79,035,628)	(79,035,628)	(36,066,152)	46%
Depreciation	(36,213,503)	(36,213,503)	(21,124,543)	58%
<b>Net Operating Income/(Deficit)</b>	<b>(32,214,712)</b>	<b>(32,214,712)</b>	<b>3,230,537</b>	
Capital Income	6,507,675	6,507,675	3,999,833	61%
Capital Purchases	(58,158,264)	(58,158,264)	(17,850,099)	31%
Loan Proceeds	-	-	-	-
Loan Payments	(7,643,924)	(7,643,924)	(4,375,628)	57%
<b>Net Capital Income/(Deficit)</b>	<b>(59,294,513)</b>	<b>(59,294,513)</b>	<b>(18,225,894)</b>	
Transfer to Reserves	(9,236,660)	(9,236,660)	(32,649,680)	353%
Transfer from Reserves	10,385,854	10,385,854	6,703,678	65%
<b>Total Reserve Movement</b>	<b>1,149,194</b>	<b>1,149,194</b>	<b>(25,946,002)</b>	
<b>TOTAL</b>	<b>(90,360,031)</b>	<b>(90,360,031)</b>	<b>(40,941,358)</b>	



OPERATIONS

ROAD SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	2,130,000	2,130,000	1,409,632	66%
Ordinary Expenses	(2,379,560)	(2,379,560)	(1,750,017)	74%
Depreciation	(1,741)	(1,741)	(1,016)	58%
Net Operating Income/(Deficit)	(251,301)	(251,301)	(341,401)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(251,301)	(251,301)	(341,401)	

WATER SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	52,000	52,000	138,665	267%
Ordinary Expenses	(324,244)	(324,244)	(1,115,963)	344%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(272,244)	(272,244)	(977,298)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(272,244)	(272,244)	(977,298)	

WASTE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	10,531,670	10,531,670	9,373,045	89%
Ordinary Expenses	(9,654,283)	(9,654,283)	(4,583,221)	47%
Depreciation	(160)	(160)	(93)	58%
Net Operating Income/(Deficit)	877,227	877,227	4,789,731	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	(4,789,824)	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	(4,789,824)	-
TOTAL	877,227	877,227	(93)	

PARKS SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(285,728)	(285,728)	(603,010)	211%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(285,728)	(285,728)	(603,010)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(285,728)	(285,728)	(603,010)	

DELIVERY, SUPPORT AND PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	11,384,020	11,384,020	5,288,016	46%
Ordinary Expenses	(10,944,948)	(10,944,948)	(5,054,482)	46%
Depreciation	(3,126,538)	(3,126,538)	(1,823,814)	58%
Net Operating Income/(Deficit)	(2,687,466)	(2,687,466)	(1,590,279)	
Capital Income	509,080	509,080	-	0%
Capital Purchases	(6,210,076)	(6,210,076)	(247,778)	4%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(5,700,996)	(5,700,996)	(247,778)	
Transfer to Reserves	(832,059)	(832,059)	(1,898,844)	228%
Transfer from Reserves	2,017,829	2,017,829	-	0%
Total Reserve Movement	1,185,770	1,185,770	(1,898,844)	
TOTAL	(7,202,692)	(7,202,692)	(3,736,901)	

WORKS PLANNING AND SCHEDULING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	75,000	75,000	479,996	640%
Ordinary Expenses	(2,425,773)	(2,425,773)	(1,471,663)	61%
Depreciation	(64,905)	(64,905)	(37,861)	58%
Net Operating Income/(Deficit)	(2,415,678)	(2,415,678)	(1,029,528)	
Capital Income	20,000	20,000	-	0%
Capital Purchases	(440,000)	(440,000)	(24,791)	6%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(420,000)	(420,000)	(24,791)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(2,835,678)	(2,835,678)	(1,054,320)	

PROPERTY SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	14,907	-
Ordinary Expenses	(3,892,880)	(3,892,880)	(1,649,334)	42%
Depreciation	(400,992)	(400,992)	(233,912)	58%
Net Operating Income/(Deficit)	(4,293,872)	(4,293,872)	(1,868,339)	
Capital Income	-	-	-	-
Capital Purchases	(230,000)	(230,000)	(21,012)	9%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(230,000)	(230,000)	(21,012)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(4,523,872)	(4,523,872)	(1,889,351)	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	99	-
Ordinary Expenses	(1,222,187)	(1,222,187)	(726,642)	59%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,222,187)	(1,222,187)	(726,544)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,222,187)	(1,222,187)	(726,544)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	24,172,690	24,172,690	16,704,359	69%
Ordinary Expenses	(31,129,603)	(31,129,603)	(16,954,332)	54%
Depreciation	(3,594,336)	(3,594,336)	(2,096,696)	58%
Net Operating Income/(Deficit)	(10,551,249)	(10,551,249)	(2,346,668)	
Capital Income	529,080	529,080	-	0%
Capital Purchases	(6,880,076)	(6,880,076)	(293,582)	4%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(6,350,996)	(6,350,996)	(293,582)	
Transfer to Reserves	(832,059)	(832,059)	(6,688,668)	804%
Transfer from Reserves	2,017,829	2,017,829	-	0%
Total Reserve Movement	1,185,770	1,185,770	(6,688,668)	
TOTAL	(15,716,475)	(15,716,475)	(9,328,918)	