

STATEMENT OF INCOME & EXPENDITURE

	Actual as at 30 June 2019 \$	Actual as at 28 January 2020 \$	Budget 30 June 2020	Forecast 30 June 2020 \$
Income				
Recurrent revenue				
Net rates and utility charges	147,357,226	141,659,889	152,009,992	152,009,992
Fees and charges	9,707,424	7,870,433	18,560,736	18,560,736
Interest received				
- Interest received from investments	3,098,449	963,799	3,133,225	3,133,225
- Interest from overdue rates and utility charges	966,507	692,974	685,200	685,200
Other recurrent income				
- Sales revenue	4,423,290	1,776,831	2,235,349	2,235,349
- Dividends	324,819	-	-	-
- Income tax equivalents	7,039,153	356,788	2,886,000	2,886,000
- Other	3,585,260	2,389,861	3,496,182	3,496,182
Grants, subsidies, contributions and donations				
- General purpose grants	7,724,218	1,938,343	7,811,900	7,811,900
- State government subsidies and grants	2,342,553	1,434,693	4,038,523	4,038,523
- Commonwealth subsidies and grants	5,580,126	1,496,608	611,432	611,432
- Other	44,967	3,000	3,807,400	3,807,400
Total recurrent revenue	192,193,992	160,583,219	199,275,938	199,275,938
Capital revenue				
Grants, subsidies, contributions and donations				
- State government grants and subsidies	8,294,241	2,131,298	4,427,287	4,427,287
- Commonwealth grants and subsidies	5,393,044	2,365,569	2,532,033	2,532,033
- Developer contributions	237,597	195,410	-	-
- Other	875,933	-	-	-
Total capital revenue	14,800,815	4,692,277	6,959,320	6,959,320
Total income	206,994,807	165,275,496	206,235,258	206,235,258
Expenses				
Recurrent expenses				
Employee benefits	56,046,528	32,279,973	57,204,132	57,204,132
Materials and services				
- Contractors and consultants	27,431,160	11,587,957	30,078,311	30,078,311
- Donations and sponsorships	3,117,747	1,352,724	3,430,049	3,430,049
- Equipment and software expenses	4,414,883	2,856,687	3,860,985	3,860,985
- Fuel	2,095,009	1,232,869	1,432,101	1,432,101
- Insurance	2,059,929	1,787,958	2,047,785	2,047,785
- Motor vehicle expenses	1,913,363	1,304,800	2,946,361	2,946,361
- Other materials and services	6,979,649	5,366,359	9,212,477	9,212,477
- Property and utility expenses	7,505,695	3,163,864	7,205,214	7,205,214
- Staff and Councillor associated expenses	2,215,529	1,230,907	3,913,678	3,913,678
- Waste disposal and tipping fees	3,260,084	4,118,995	10,054,890	10,054,890
- Water purchases	17,424,523	7,585,882	18,103,148	18,103,148
Finance costs				
- Finance costs - Queensland Treasury Corporation	5,222,752	2,428,870	6,739,934	6,739,934
- Other finance costs	396,854	150,242	250,000	250,000
Depreciation and amortisation	41,470,277	23,907,637	40,984,521	40,984,521
Total recurrent expenses	181,553,982	100,355,724	197,463,586	197,463,586
Capital expenses	4,730,797	-	-	-
Total expenses	186,284,779	100,355,724	197,463,586	197,463,586
Net recurrent result	10,640,010	60,227,495	1,812,352	1,812,352
Net result	20,710,028	64,919,772	8,771,672	8,771,672

STATEMENT OF FINANCIAL POSITION

	Actual as at 30 June 2019 \$	Actual as at 28 January 2020 \$	Budget 30 June 2020 \$	Forecast 30 June 2020 \$
Assets				
Current assets				
Cash and cash equivalents	103,411,574	155,651,985	56,372,661	56,372,661
Trade and other receivables	27,249,269	31,328,963	19,950,640	19,950,640
Inventories	1,911,717	3,776,603	3,116,000	3,116,000
Land purchased for development and sale	-	-	411,000	411,000
Total current assets	132,572,560	190,757,551	79,850,301	79,850,301
Non-current assets				
Investment property	3,333,700	3,333,700	4,056,000	4,056,000
Property, plant and equipment	2,001,492,494	2,020,542,801	2,120,618,756	2,120,618,756
Intangible assets	203,537	203,538	178,640	178,640
Investment in controlled entity	71,853,878	71,853,878	75,910,000	75,910,000
Trade and other receivables	33,715,593	33,715,593	33,716,000	33,716,000
Land purchased for development and sale	255,351	255,351	-	-
Total non-current assets	2,110,854,553	2,129,904,861	2,234,479,396	2,234,479,396
Total assets	2,243,427,113	2,320,662,412	2,314,329,697	2,314,329,697
Liabilities				
Current liabilities				
Trade and other payables	19,932,621	13,205,321	15,058,963	15,058,963
Borrowings - interest bearing	9,606,813	5,025,553	10,435,488	10,435,488
Borrowings - interest free	393,442	393,442	-	-
Other current liabilities	2,573,883	2,106,621	-	-
Total current liabilities	32,506,759	20,730,937	25,494,451	25,494,451
Non-current liabilities				
Borrowings - interest bearing	105,251,073	105,251,073	95,744,299	95,744,299
Borrowings - interest free	4,259,087	3,956,057	3,208,844	3,208,844
Provisions	7,896,550	7,896,550	8,606,023	8,606,023
Total non-current liabilities	117,406,710	117,103,680	107,559,166	107,559,166
Total liabilities	149,913,469	137,834,617	133,053,617	133,053,617
Net community assets	2,093,513,644	2,182,827,795	2,181,276,080	2,181,276,080
Equity				
Community equity				
Retained surplus	1,445,559,456	1,532,937,919	1,536,533,600	1,536,533,600
Asset revaluation reserve	563,805,142	563,805,142	563,213,444	563,213,444
Reserves	84,149,046	86,084,734	81,529,036	81,529,036
Total community equity	2,093,513,644	2,182,827,795	2,181,276,080	2,181,276,080