

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS
2019 - 20 FINANCIAL YEAR**

PEOPLE CULTURE AND SAFETY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	20,027,248	20,027,248	9,344,766	47%
Ordinary Expenses	(23,158,162)	(23,158,162)	(9,845,805)	43%
Depreciation	(5,898)	(5,898)	(2,949)	50%
Net Operating Income/(Deficit)	(3,136,812)	(3,136,812)	(503,989)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(3,136,812)	(3,136,812)	(503,989)	

FINANCE, GOVERNANCE & RISK

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	392,018	392,018	241,315	62%
Ordinary Expenses	(6,679,957)	(6,679,957)	(3,261,548)	49%
Depreciation	(4,905)	(4,905)	(2,452)	50%
Net Operating Income/(Deficit)	(6,292,843)	(6,292,843)	(3,022,685)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(6,292,843)	(6,292,843)	(3,022,685)	

STRATEGY & TRANSFORMATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	99,376,349	99,376,349	85,462,946	86%
Ordinary Expenses	(14,379,742)	(14,379,742)	(6,544,415)	46%
Depreciation	(136,861)	(136,861)	(68,430)	50%
Net Operating Income/(Deficit)	84,859,746	84,859,746	78,850,101	
Capital Income	697,033	697,033	643,889	92%
Capital Purchases	(9,170,000)	(9,170,000)	(689,343)	8%
Loan Proceeds	-	-	-	-
Loan Payments	(7,124,204)	(7,124,204)	(2,614,197)	37%
Net Capital Income/(Deficit)	(15,597,171)	(15,597,171)	(2,659,651)	
Transfer to Reserves	(6,616,658)	(6,616,658)	(1,996,769)	30%
Transfer from Reserves	10,037,993	10,037,993	1,226,594	12%
Total Reserve Movement	3,421,335	3,421,335	(770,175)	
TOTAL	72,683,910	72,683,910	75,420,274	

STRATEGIC ASSET PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	83,034,419	83,034,419	51,273,216	62%
Ordinary Expenses	(79,035,628)	(79,035,628)	(31,210,632)	39%
Depreciation	(36,213,503)	(36,213,503)	(18,106,752)	50%
Net Operating Income/(Deficit)	(32,214,712)	(32,214,712)	1,955,832	
Capital Income	6,507,675	6,507,675	3,337,214	51%
Capital Purchases	(58,458,264)	(58,458,264)	(17,383,788)	30%
Loan Proceeds	-	-	-	-
Loan Payments	(7,643,924)	(7,643,924)	(4,072,598)	53%
Net Capital Income/(Deficit)	(59,594,513)	(59,594,513)	(18,119,172)	
Transfer to Reserves	(9,236,660)	(9,236,660)	(26,416,511)	286%
Transfer from Reserves	10,385,854	10,385,854	6,381,580	61%
Total Reserve Movement	1,149,194	1,149,194	(20,034,931)	
TOTAL	(90,660,031)	(90,660,031)	(36,198,270)	

CUSTOMER EXPERIENCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	3,099,563	3,099,563	1,647,547	53%
Ordinary Expenses	(11,394,357)	(11,394,357)	(5,030,046)	44%
Depreciation	(52,382)	(52,382)	(26,191)	50%
Net Operating Income/(Deficit)	(8,347,176)	(8,347,176)	(3,408,690)	
Capital Income	-	-	-	-
Capital Purchases	(84,000)	(84,000)	(652)	1%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(84,000)	(84,000)	(652)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	369,948	369,948	99,336	27%
Total Reserve Movement	369,948	369,948	99,336	
TOTAL	(8,061,228)	(8,061,228)	(3,310,006)	

COMMUNITY DEVELOPMENT & EVENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	2,445,435	2,445,435	1,064,429	44%
Ordinary Expenses	(17,233,466)	(17,233,466)	(7,126,357)	41%
Depreciation	(976,636)	(976,636)	(488,318)	50%
Net Operating Income/(Deficit)	(15,764,667)	(15,764,667)	(6,550,246)	
Capital Income	-	-	-	-
Capital Purchases	(651,000)	(651,000)	(263,249)	40%
Loan Proceeds	-	-	-	-
Loan Payments	(1,221,748)	(1,221,748)	(626,366)	51%
Net Capital Income/(Deficit)	(1,872,748)	(1,872,748)	(889,615)	
Transfer to Reserves	(866,366)	(866,366)	(1,172,951)	135%
Transfer from Reserves	141,000	141,000	699,069	496%
Total Reserve Movement	(725,366)	(725,366)	(473,882)	
TOTAL	(18,362,782)	(18,362,782)	(7,913,743)	

OPERATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	24,172,690	24,172,690	16,020,694	66%
Ordinary Expenses	(31,129,603)	(31,129,603)	(14,669,588)	47%
Depreciation	(3,594,336)	(3,594,336)	(1,797,168)	50%
Net Operating Income/(Deficit)	(10,551,249)	(10,551,249)	(446,062)	
Capital Income	529,080	529,080	-	0%
Capital Purchases	(8,711,272)	(8,711,272)	(260,020)	3%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(8,182,192)	(8,182,192)	(260,020)	
Transfer to Reserves	(832,059)	(832,059)	(7,081,566)	851%
Transfer from Reserves	2,017,829	2,017,829	-	0%
Total Reserve Movement	1,185,770	1,185,770	(7,081,566)	
TOTAL	(17,547,671)	(17,547,671)	(7,787,648)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	232,547,722	232,547,722	165,054,913	71%
Ordinary Expenses	(183,010,915)	(183,010,915)	(77,688,391)	42%
Depreciation	(40,984,521)	(40,984,521)	(20,492,261)	50%
Net Operating Income/(Deficit)	8,552,286	8,552,286	66,874,262	
Capital Income	7,733,788	7,733,788	3,981,102	51%
Capital Purchases	(77,074,537)	(77,074,537)	(18,597,053)	24%
Loan Proceeds	-	-	-	-
Loan Payments	(15,989,876)	(15,989,876)	(7,313,160)	46%
Net Capital Income/(Deficit)	(85,330,625)	(85,330,625)	(21,929,110)	
Transfer to Reserves	(17,551,743)	(17,551,743)	(36,667,797)	209%
Transfer from Reserves	22,952,624	22,952,624	8,406,579	37%
Total Reserve Movement	5,400,881	5,400,881	(28,261,218)	
TOTAL	(71,377,458)	(71,377,458)	16,683,934	

FINANCE, GOVERNANCE & RISK

FINANCIAL OPERATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	217	-
Ordinary Expenses	(1,003,932)	(1,003,932)	(402,707)	40%
Depreciation	(1,340)	(1,340)	(670)	50%
Net Operating Income/(Deficit)	(1,005,272)	(1,005,272)	(403,160)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(1,005,272)	(1,005,272)	(403,160)	

GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	1,500	1,500	5,780	385%
	(2,129,321)	(2,129,321)	(810,398)	38%
	(3,565)	(3,565)	(1,783)	50%
Net Operating Income/(Deficit)	(2,131,386)	(2,131,386)	(806,400)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(2,131,386)	(2,131,386)	(806,400)	

ETHICS, INTEGRITY AND AUDIT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	-	-	-	-
	(493,656)	(493,656)	(216,386)	44%
Net Operating Income/(Deficit)	(493,656)	(493,656)	(216,386)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(493,656)	(493,656)	(216,386)	

REVENUE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	390,518	390,518	235,318	60%
Ordinary Expenses	(1,509,078)	(1,509,078)	(666,113)	44%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,118,560)	(1,118,560)	(430,795)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(1,118,560)	(1,118,560)	(430,795)	

RISK

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	-	-	-	-
	(834,952)	(834,952)	(746,834)	89%
Net Operating Income/(Deficit)	(834,952)	(834,952)	(746,834)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(834,952)	(834,952)	(746,834)	

SYSTEMS MODELLING AND METRICS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	-	-	-	-
	(246,576)	(246,576)	(155,112)	63%
Net Operating Income/(Deficit)	(246,576)	(246,576)	(155,112)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(246,576)	(246,576)	(155,112)	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(462,442)	(462,442)	(263,998)	57%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(462,442)	(462,442)	(263,998)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(462,442)	(462,442)	(263,998)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	392,018	392,018	241,315	62%
	(6,679,957)	(6,679,957)	(3,261,548)	49%
	(4,905)	(4,905)	(2,452)	50%
Net Operating Income/(Deficit)	(6,292,843)	(6,292,843)	(3,022,685)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(6,292,843)	(6,292,843)	(3,022,685)	

PEOPLE, CULTURE & SAFETY

PEOPLE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	2,288,462	2,288,462	1,053,546	46%
Ordinary Expenses	(1,619,394)	(1,619,394)	(658,978)	41%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	669,068	669,068	394,568	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	669,068	669,068	394,568	

HEALTH, SAFETY & WELLBEING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	1,921,916	1,921,916	960,151	50%
Ordinary Expenses	(2,152,692)	(2,152,692)	(1,304,698)	61%
Depreciation	(2,898)	(2,898)	(1,449)	50%
Net Operating Income/(Deficit)	(233,674)	(233,674)	(345,997)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(233,674)	(233,674)	(345,997)	

TALENT DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	276,507	276,507	380,457	138%
Ordinary Expenses	(3,344,518)	(3,344,518)	(1,083,072)	32%
Depreciation	(3,000)	(3,000)	(1,500)	50%
Net Operating Income/(Deficit)	(3,071,011)	(3,071,011)	(704,114)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(3,071,011)	(3,071,011)	(704,114)	

EMPLOYEE ENTITLEMENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	15,035,400	15,035,400	6,719,277	45%
Ordinary Expenses	(15,035,400)	(15,035,400)	(6,259,363)	42%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	-	-	459,914	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	-	-	459,914	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	504,963	504,963	231,335	46%
Ordinary Expenses	(1,006,158)	(1,006,158)	(539,694)	54%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(501,195)	(501,195)	(308,359)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(501,195)	(501,195)	(308,359)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	20,027,248	20,027,248	9,344,766	47%
Ordinary Expenses	(23,158,162)	(23,158,162)	(9,845,805)	43%
Depreciation	(5,898)	(5,898)	(2,949)	50%
Net Operating Income/(Deficit)	(3,136,812)	(3,136,812)	(503,989)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(3,136,812)	(3,136,812)	(503,989)	

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(1,280,575)	(1,280,575)	(370,581)	29%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,280,575)	(1,280,575)	(370,581)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	400,000	400,000	-	0%
Total Reserve Movement	400,000	400,000	-	
TOTAL	(880,575)	(880,575)	(370,581)	

STRATEGIC INFORMATION AND TECHNOLOGY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	53,349	53,349	22,229	42%
Ordinary Expenses	(6,142,396)	(6,142,396)	(2,899,368)	47%
Depreciation	(136,861)	(136,861)	(68,430)	50%
Net Operating Income/(Deficit)	(6,225,908)	(6,225,908)	(2,945,570)	
Capital Income	-	-	-	-
Capital Purchases	(740,000)	(740,000)	(73,791)	10%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(740,000)	(740,000)	(73,791)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(6,965,908)	(6,965,908)	(3,019,360)	

ELECTED MEMBERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	1,000	-
Ordinary Expenses	(1,416,253)	(1,416,253)	(620,034)	44%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,416,253)	(1,416,253)	(619,034)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(1,416,253)	(1,416,253)	(619,034)	

EXECUTIVE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(897,346)	(897,346)	(572,067)	64%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(897,346)	(897,346)	(572,067)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(897,346)	(897,346)	(572,067)	

TREASURY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	97,373,000	97,373,000	85,439,717	88%
Ordinary Expenses	(420,100)	(420,100)	(149,089)	35%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	96,952,900	96,952,900	85,290,628	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	(7,124,204)	(7,124,204)	(2,614,197)	37%
Net Capital Income/(Deficit)	(7,124,204)	(7,124,204)	(2,614,197)	
Transfer to Reserves	(6,616,658)	(6,616,658)	(1,996,769)	30%
Transfer from Reserves	532,336	532,336	266,168	50%
Total Reserve Movement	(6,084,322)	(6,084,322)	(1,730,601)	
TOTAL	83,744,374	83,744,374	80,945,831	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	1,950,000	1,950,000	-	0%
Ordinary Expenses	(4,223,072)	(4,223,072)	(1,933,276)	46%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(2,273,072)	(2,273,072)	(1,933,276)	
Capital Income	697,033	697,033	643,889	92%
Capital Purchases	(8,430,000)	(8,430,000)	(615,553)	7%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(7,732,967)	(7,732,967)	28,336	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	9,105,657	9,105,657	960,426	11%
Total Reserve Movement	9,105,657	9,105,657	960,426	
TOTAL	(900,382)	(900,382)	(944,514)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	99,376,349	99,376,349	85,462,946	86%
Ordinary Expenses	(14,379,742)	(14,379,742)	(6,544,415)	46%
Depreciation	(136,861)	(136,861)	(68,430)	50%
Net Operating Income/(Deficit)	84,859,746	84,859,746	78,850,101	
Capital Income	697,033	697,033	643,889	92%
Capital Purchases	(9,170,000)	(9,170,000)	(689,343)	8%
Loan Proceeds	-	-	-	-
Loan Payments	(7,124,204)	(7,124,204)	(2,614,197)	37%
Net Capital Income/(Deficit)	(15,597,171)	(15,597,171)	(2,659,651)	
Transfer to Reserves	(6,616,658)	(6,616,658)	(1,996,769)	30%
Transfer from Reserves	10,037,993	10,037,993	1,226,594	12%
Total Reserve Movement	3,421,335	3,421,335	(770,175)	
TOTAL	72,683,910	72,683,910	75,420,274	

COMMUNITY DEVELOPMENT & EVENTS

COMMUNITY DEVELOPMENT AND PARTNERSHIPS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	537,195	537,195	179,027	33%
Ordinary Expenses	(4,364,110)	(4,364,110)	(1,539,772)	35%
Depreciation	(188,834)	(188,834)	(94,417)	50%
Net Operating Income/(Deficit)	(4,015,750)	(4,015,750)	(1,455,162)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	(153,535)	(153,535)	-	0%
Transfer from Reserves	-	-	398,616	-
Total Reserve Movement	(153,535)	(153,535)	398,616	
TOTAL	(4,169,285)	(4,169,285)	(1,056,546)	

BRAND AND COMMUNICATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(1,548,265)	(1,548,265)	(619,058)	40%
Depreciation	(1,210)	(1,210)	(605)	50%
Net Operating Income/(Deficit)	(1,549,475)	(1,549,475)	(619,663)	
Capital Income	-	-	-	-
Capital Purchases	(27,000)	(27,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(27,000)	(27,000)	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(1,576,475)	(1,576,475)	(619,663)	

REGIONAL ART GALLERY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	123,870	123,870	106,998	86%
Ordinary Expenses	(1,142,736)	(1,142,736)	(497,678)	44%
Depreciation	(77,754)	(77,754)	(38,877)	50%
Net Operating Income/(Deficit)	(1,096,620)	(1,096,620)	(429,557)	
Capital Income	-	-	-	-
Capital Purchases	(20,000)	(20,000)	(4,275)	21%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(20,000)	(20,000)	(4,275)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	141,000	141,000	77,433	55%
Total Reserve Movement	141,000	141,000	77,433	
TOTAL	(975,620)	(975,620)	(356,399)	

REGIONAL LIBRARIES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	400,200	400,200	233,570	58%
Ordinary Expenses	(2,992,471)	(2,992,471)	(1,451,438)	49%
Depreciation	(239,890)	(239,890)	(119,945)	50%
Net Operating Income/(Deficit)	(2,832,160)	(2,832,160)	(1,337,813)	
Capital Income	-	-	-	-
Capital Purchases	(20,000)	(20,000)	(19,952)	100%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(20,000)	(20,000)	(19,952)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(2,852,160)	(2,852,160)	(1,357,765)	

GLADSTONE ENTERTAINMENT CONVENTION CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	1,320,625	1,320,625	517,636	39%
Ordinary Expenses	(4,399,915)	(4,399,915)	(1,874,008)	43%
Depreciation	(389,330)	(389,330)	(194,665)	50%
Net Operating Income/(Deficit)	(3,468,619)	(3,468,619)	(1,551,037)	
Capital Income	-	-	-	-
Capital Purchases	(223,000)	(223,000)	(97,768)	44%
Loan Proceeds	-	-	-	-
Loan Payments	(1,221,748)	(1,221,748)	(626,366)	51%
Net Capital Income/(Deficit)	(1,444,748)	(1,444,748)	(724,134)	
Transfer to Reserves	(712,831)	(712,831)	(1,167,976)	164%
Transfer from Reserves	-	-	223,020	-
Total Reserve Movement	(712,831)	(712,831)	(944,956)	
TOTAL	(5,626,199)	(5,626,199)	(3,220,127)	

TONDOON BOTANIC GARDENS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	58,545	58,545	27,198	46%
Ordinary Expenses	(1,618,095)	(1,618,095)	(761,180)	47%
Depreciation	(79,619)	(79,619)	(39,809)	50%
Net Operating Income/(Deficit)	(1,639,169)	(1,639,169)	(773,792)	
Capital Income	-	-	-	-
Capital Purchases	(221,000)	(221,000)	(141,254)	64%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(221,000)	(221,000)	(141,254)	
Transfer to Reserves	-	-	(4,975)	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	(4,975)	
TOTAL	(1,860,169)	(1,860,169)	(920,021)	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	5,000	5,000	-	0%
Ordinary Expenses	(1,167,874)	(1,167,874)	(383,222)	33%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,162,874)	(1,162,874)	(383,222)	
Capital Income	-	-	-	-
Capital Purchases	(140,000)	(140,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(140,000)	(140,000)	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(1,302,874)	(1,302,874)	(383,222)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	2,445,435	2,445,435	1,064,429	44%
Ordinary Expenses	(17,233,466)	(17,233,466)	(7,126,357)	41%
Depreciation	(976,636)	(976,636)	(488,318)	50%
Net Operating Income/(Deficit)	(15,764,667)	(15,764,667)	(6,550,246)	
Capital Income	-	-	-	-
Capital Purchases	(651,000)	(651,000)	(263,249)	40%
Loan Proceeds	-	-	-	-
Loan Payments	(1,221,748)	(1,221,748)	(626,366)	51%
Net Capital Income/(Deficit)	(1,872,748)	(1,872,748)	(889,615)	
Transfer to Reserves	(866,366)	(866,366)	(1,172,951)	135%
Transfer from Reserves	141,000	141,000	699,069	496%
Total Reserve Movement	(725,366)	(725,366)	(473,882)	
TOTAL	(18,362,782)	(18,362,782)	(7,913,743)	

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	259,945	259,945	181,842	70%
Ordinary Expenses	(4,298,736)	(4,298,736)	(1,977,266)	46%
Depreciation	(7,504)	(7,504)	(3,752)	50%
Net Operating Income/(Deficit)	(4,046,295)	(4,046,295)	(1,799,177)	
Capital Income	-	-	-	-
Capital Purchases	(28,500)	(28,500)	(652)	2%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(28,500)	(28,500)	(652)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(4,074,795)	(4,074,795)	(1,799,829)	

INSIGHTS AND INNOVATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	266	-
Ordinary Expenses	(1,240,434)	(1,240,434)	(526,464)	42%
Depreciation	(762)	(762)	(381)	50%
Net Operating Income/(Deficit)	(1,241,196)	(1,241,196)	(526,580)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,241,196)	(1,241,196)	(526,580)	

DEVELOPMENT SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	1,398,236	1,398,236	789,514	56%
Ordinary Expenses	(1,920,116)	(1,920,116)	(838,570)	44%
Depreciation	(1,168)	(1,168)	(584)	50%
Net Operating Income/(Deficit)	(523,048)	(523,048)	(49,640)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(523,048)	(523,048)	(49,640)	

LOCAL LAWS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	737,606	737,606	587,783	80%
Ordinary Expenses	(1,269,513)	(1,269,513)	(619,918)	49%
Depreciation	(30,352)	(30,352)	(15,176)	50%
Net Operating Income/(Deficit)	(562,259)	(562,259)	(47,311)	
Capital Income	-	-	-	-
Capital Purchases	(40,000)	(40,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(40,000)	(40,000)	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(602,259)	(602,259)	(47,311)	

HEALTH, ENVIRONMENT AND PEST

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	703,776	703,776	88,143	13%
Ordinary Expenses	(2,109,232)	(2,109,232)	(813,055)	39%
Depreciation	(12,595)	(12,595)	(6,298)	50%
Net Operating Income/(Deficit)	(1,418,051)	(1,418,051)	(731,209)	
Capital Income	-	-	-	-
Capital Purchases	(15,500)	(15,500)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(15,500)	(15,500)	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	369,948	369,948	99,336	27%
Total Reserve Movement	369,948	369,948	99,336	
TOTAL	(1,063,603)	(1,063,603)	(631,873)	

CALL CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(127,368)	(127,368)	(44,141)	35%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(127,368)	(127,368)	(44,141)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(127,368)	(127,368)	(44,141)	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(428,958)	(428,958)	(210,631)	49%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(428,958)	(428,958)	(210,631)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(428,958)	(428,958)	(210,631)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	3,099,563	3,099,563	1,647,547	53%
Ordinary Expenses	(11,394,357)	(11,394,357)	(5,030,046)	44%
Depreciation	(52,382)	(52,382)	(26,191)	50%
Net Operating Income/(Deficit)	(8,347,176)	(8,347,176)	(3,408,690)	
Capital Income	-	-	-	-
Capital Purchases	(84,000)	(84,000)	(652)	1%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(84,000)	(84,000)	(652)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	369,948	369,948	99,336	27%
Total Reserve Movement	369,948	369,948	99,336	
TOTAL	(8,061,228)	(8,061,228)	(3,310,006)	

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(866,128)	(866,128)	(230,820)	27%
Depreciation	(3,149)	(3,149)	(1,574)	50%
Net Operating Income/(Deficit)	(869,277)	(869,277)	(232,395)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(869,277)	(869,277)	(232,395)	

ASSET PLANNING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	23,523	-
Ordinary Expenses	(1,775,214)	(1,775,214)	(488,803)	28%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,775,214)	(1,775,214)	(465,280)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,775,214)	(1,775,214)	(465,280)	

PROPERTY ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	868,165	868,165	296,037	34%
Ordinary Expenses	(2,069,302)	(2,069,302)	(435,874)	21%
Depreciation	(580,852)	(580,852)	(290,426)	50%
Net Operating Income/(Deficit)	(1,781,989)	(1,781,989)	(430,263)	
Capital Income	-	-	-	-
Capital Purchases	(2,145,375)	(2,145,375)	(36,693)	2%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(2,145,375)	(2,145,375)	(36,693)	
Transfer to Reserves	(360,000)	(360,000)	(139,809)	39%
Transfer from Reserves	5,000	5,000	-	0%
Total Reserve Movement	(355,000)	(355,000)	(139,809)	
TOTAL	(4,282,364)	(4,282,364)	(606,764)	

ASSET GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(2,437,102)	(2,437,102)	(605,077)	25%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(2,437,102)	(2,437,102)	(605,077)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(2,437,102)	(2,437,102)	(605,077)	

ASSET SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(1,539,160)	(1,539,160)	(704,100)	46%
Depreciation	(6,767)	(6,767)	(3,384)	50%
Net Operating Income/(Deficit)	(1,545,927)	(1,545,927)	(707,483)	
Capital Income	-	-	-	-
Capital Purchases	(50,000)	(50,000)	(15,152)	30%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(50,000)	(50,000)	(15,152)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,595,927)	(1,595,927)	(722,635)	

ROAD ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	4,452	4,452	268,885	6040%
Ordinary Expenses	(12,623,724)	(12,623,724)	(5,875,216)	47%
Depreciation	(25,625,370)	(25,625,370)	(12,812,685)	50%
Net Operating Income/(Deficit)	(38,244,642)	(38,244,642)	(18,419,016)	
Capital Income	4,570,597	4,570,597	2,305,101	50%
Capital Purchases	(21,543,604)	(21,543,604)	(7,565,665)	35%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(16,973,007)	(16,973,007)	(5,260,564)	
Transfer to Reserves	(200,000)	(200,000)	(51,373)	26%
Transfer from Reserves	-	-	-	-
Total Reserve Movement	(200,000)	(200,000)	(51,373)	
TOTAL	(55,417,649)	(55,417,649)	(23,730,952)	

ASSET PERFORMANCE AND MONITORING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(3,704,239)	(3,704,239)	(866,152)	23%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(3,704,239)	(3,704,239)	(866,152)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(3,704,239)	(3,704,239)	(866,152)	

PARKS AND ENVIRONMENT ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	964,645	964,645	308,486	32%
Ordinary Expenses	(12,055,775)	(12,055,775)	(4,657,771)	39%
Depreciation	(536,792)	(536,792)	(268,396)	50%
Net Operating Income/(Deficit)	(11,627,923)	(11,627,923)	(4,617,682)	
Capital Income	-	-	115,477	-
Capital Purchases	(1,906,400)	(1,906,400)	(348,794)	18%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(1,906,400)	(1,906,400)	(233,316)	
Transfer to Reserves	-	-	(3,257)	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	(3,257)	
TOTAL	(13,534,323)	(13,534,323)	(4,854,255)	

SEWERAGE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	31,226,975	31,226,975	29,966,439	96%
Ordinary Expenses	(8,725,864)	(8,725,864)	(3,307,974)	38%
Depreciation	(5,519,605)	(5,519,605)	(2,759,802)	50%
Net Operating Income/(Deficit)	16,981,506	16,981,506	23,898,662	
Capital Income	1,579,370	1,579,370	496,262	31%
Capital Purchases	(20,429,630)	(20,429,630)	(5,516,249)	27%
Loan Proceeds	-	-	-	-
Loan Payments	(6,694,545)	(6,694,545)	(3,409,357)	51%
Net Capital Income/(Deficit)	(25,544,805)	(25,544,805)	(8,429,344)	
Transfer to Reserves	(2,486,724)	(2,486,724)	(22,029,240)	886%
Transfer from Reserves	6,102,240	6,102,240	3,826,947	63%
Total Reserve Movement	3,615,516	3,615,516	(18,202,293)	
TOTAL	(4,947,782)	(4,947,782)	(2,732,974)	

STRATEGIC ASSET PERFORMANCE (CONT)

WASTE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	16,060,937	16,060,937	4,525,922	28%
Ordinary Expenses	(9,911,068)	(9,911,068)	(2,977,835)	30%
Depreciation	(129,945)	(129,945)	(64,972)	50%
Net Operating Income/(Deficit)	6,019,924	6,019,924	1,483,115	
Capital Income	292,320	292,320	308,637	106%
Capital Purchases	(4,120,188)	(4,120,188)	(2,198,482)	53%
Loan Proceeds	-	-	-	-
Loan Payments	(204,680)	(204,680)	(104,629)	51%
Net Capital Income/(Deficit)	(4,032,548)	(4,032,548)	(1,994,475)	
Transfer to Reserves	(6,189,936)	(6,189,936)	-	0%
Transfer from Reserves	4,072,614	4,072,614	-	0%
Total Reserve Movement	(2,117,322)	(2,117,322)	-	
TOTAL	(129,945)	(129,945)	(511,360)	

WATER ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	33,909,245	33,909,245	15,883,925	47%
Ordinary Expenses	(22,880,682)	(22,880,682)	(10,834,148)	47%
Depreciation	(3,811,023)	(3,811,023)	(1,905,511)	50%
Net Operating Income/(Deficit)	7,217,540	7,217,540	3,144,266	
Capital Income	65,388	65,388	111,736	171%
Capital Purchases	(8,263,067)	(8,263,067)	(1,702,753)	21%
Loan Proceeds	-	-	-	-
Loan Payments	(1,414,103)	(1,414,103)	(906,955)	64%
Net Capital Income/(Deficit)	(9,611,782)	(9,611,782)	(2,497,971)	
Transfer to Reserves	-	-	(4,192,832)	-
Transfer from Reserves	206,000	206,000	2,554,633	1240%
Total Reserve Movement	206,000	206,000	(1,638,199)	
TOTAL	(2,188,242)	(2,188,242)	(991,904)	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(447,370)	(447,370)	(226,865)	51%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(447,370)	(447,370)	(226,865)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	669,404	669,404	348,343	52%
Net Capital Income/(Deficit)	669,404	669,404	348,343	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	222,034	222,034	121,478	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	83,034,419	83,034,419	51,273,216	62%
Ordinary Expenses	(79,035,628)	(79,035,628)	(31,210,632)	39%
Depreciation	(36,213,503)	(36,213,503)	(18,106,752)	50%
Net Operating Income/(Deficit)	(32,214,712)	(32,214,712)	1,955,832	
Capital Income	6,507,675	6,507,675	3,337,214	51%
Capital Purchases	(58,458,264)	(58,458,264)	(17,383,788)	30%
Loan Proceeds	-	-	-	-
Loan Payments	(7,643,924)	(7,643,924)	(4,072,598)	53%
Net Capital Income/(Deficit)	(59,594,513)	(59,594,513)	(18,119,172)	
Transfer to Reserves	(9,236,660)	(9,236,660)	(26,416,511)	286%
Transfer from Reserves	10,385,854	10,385,854	6,381,580	61%
Total Reserve Movement	1,149,194	1,149,194	(20,034,931)	
TOTAL	(90,660,031)	(90,660,031)	(36,198,270)	

OPERATIONS

ROAD SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	2,130,000	2,130,000	1,408,547	66%
Ordinary Expenses	(2,379,560)	(2,379,560)	(1,270,803)	53%
Depreciation	(1,741)	(1,741)	(871)	50%
Net Operating Income/(Deficit)	(251,301)	(251,301)	136,874	
Capital Income	-	-	-	-
Capital Purchases	-	-	(1,227)	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	(1,227)	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(251,301)	(251,301)	135,646	

WATER SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	52,000	52,000	96,877	186%
Ordinary Expenses	(324,244)	(324,244)	(954,973)	295%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(272,244)	(272,244)	(858,097)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(272,244)	(272,244)	(858,097)	

WASTE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	10,531,670	10,531,670	9,337,979	89%
Ordinary Expenses	(9,654,283)	(9,654,283)	(3,772,610)	39%
Depreciation	(160)	(160)	(80)	50%
Net Operating Income/(Deficit)	877,227	877,227	5,565,289	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	(5,565,369)	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	(5,565,369)	-
TOTAL	877,227	877,227	(80)	

PARKS SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(285,728)	(285,728)	(538,707)	189%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(285,728)	(285,728)	(538,707)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(285,728)	(285,728)	(538,707)	

DELIVERY, SUPPORT AND PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	11,384,020	11,384,020	4,682,388	41%
Ordinary Expenses	(10,944,948)	(10,944,948)	(4,675,199)	43%
Depreciation	(3,126,538)	(3,126,538)	(1,563,269)	50%
Net Operating Income/(Deficit)	(2,687,466)	(2,687,466)	(1,556,080)	
Capital Income	509,080	509,080	-	0%
Capital Purchases	(8,041,272)	(8,041,272)	(229,696)	3%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(7,532,192)	(7,532,192)	(229,696)	
Transfer to Reserves	(832,059)	(832,059)	(1,516,197)	182%
Transfer from Reserves	2,017,829	2,017,829	-	0%
Total Reserve Movement	1,185,770	1,185,770	(1,516,197)	
TOTAL	(9,033,888)	(9,033,888)	(3,301,973)	

WORKS PLANNING AND SCHEDULING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	75,000	75,000	479,996	640%
Ordinary Expenses	(2,425,773)	(2,425,773)	(1,311,984)	54%
Depreciation	(64,905)	(64,905)	(32,453)	50%
Net Operating Income/(Deficit)	(2,415,678)	(2,415,678)	(864,441)	
Capital Income	20,000	20,000	-	0%
Capital Purchases	(440,000)	(440,000)	(27,225)	6%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(420,000)	(420,000)	(27,225)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(2,835,678)	(2,835,678)	(891,666)	

PROPERTY SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	14,907	-
Ordinary Expenses	(3,892,880)	(3,892,880)	(1,466,572)	38%
Depreciation	(400,992)	(400,992)	(200,496)	50%
Net Operating Income/(Deficit)	(4,293,872)	(4,293,872)	(1,652,161)	
Capital Income	-	-	-	-
Capital Purchases	(230,000)	(230,000)	(1,872)	1%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(230,000)	(230,000)	(1,872)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(4,523,872)	(4,523,872)	(1,654,033)	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(1,222,187)	(1,222,187)	(678,740)	56%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,222,187)	(1,222,187)	(678,740)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,222,187)	(1,222,187)	(678,740)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	24,172,690	24,172,690	16,020,694	66%
Ordinary Expenses	(31,129,603)	(31,129,603)	(14,669,588)	47%
Depreciation	(3,594,336)	(3,594,336)	(1,797,168)	50%
Net Operating Income/(Deficit)	(10,551,249)	(10,551,249)	(446,062)	
Capital Income	529,080	529,080	-	0%
Capital Purchases	(8,711,272)	(8,711,272)	(260,020)	3%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(8,182,192)	(8,182,192)	(260,020)	
Transfer to Reserves	(832,059)	(832,059)	(7,081,566)	851%
Transfer from Reserves	2,017,829	2,017,829	-	0%
Total Reserve Movement	1,185,770	1,185,770	(7,081,566)	
TOTAL	(17,547,671)	(17,547,671)	(7,787,648)	