

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS
2019 - 20 FINANCIAL YEAR**

PEOPLE CULTURE AND SAFETY				
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	20,027,248	20,027,248	7,485,656	37%
Ordinary Expenses	(23,158,162)	(23,158,162)	(8,469,157)	37%
Depreciation	(5,898)	(5,898)	(2,458)	42%
Net Operating Income/(Deficit)	(3,136,812)	(3,136,812)	(985,958)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(3,136,812)	(3,136,812)	(985,958)	

STRATEGIC ASSET PERFORMANCE				
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	83,034,419	83,034,419	50,033,485	60%
Ordinary Expenses	(79,035,628)	(79,035,628)	(25,267,863)	32%
Depreciation	(36,213,503)	(36,213,503)	(15,088,960)	42%
Net Operating Income/(Deficit)	(32,214,712)	(32,214,712)	9,676,662	
Capital Income	6,507,675	6,507,675	2,345,257	36%
Capital Purchases	(58,458,264)	(58,458,264)	(14,141,425)	24%
Loan Proceeds	-	-	-	-
Loan Payments	(3,003,425)	(3,003,425)	(2,190,367)	73%
Net Capital Income/(Deficit)	(54,954,014)	(54,954,014)	(13,986,536)	
Transfer to Reserves	(9,236,660)	(9,236,660)	(30,278,775)	328%
Transfer from Reserves	10,385,854	10,385,854	3,055,364	29%
Total Reserve Movement	1,149,194	1,149,194	(27,223,411)	
TOTAL	(86,019,533)	(86,019,533)	(31,533,285)	

OPERATIONS				
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	24,172,690	24,172,690	13,834,730	57%
Ordinary Expenses	(31,129,603)	(31,129,603)	(11,991,709)	39%
Depreciation	(3,594,336)	(3,594,336)	(1,497,640)	42%
Net Operating Income/(Deficit)	(10,551,249)	(10,551,249)	345,382	
Capital Income	3,192,336	3,192,336	39,871	1%
Capital Purchases	(8,711,272)	(8,711,272)	(190,718)	2%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(5,518,936)	(5,518,936)	(150,847)	
Transfer to Reserves	(832,059)	(832,059)	(7,857,623)	944%
Transfer from Reserves	2,017,829	2,017,829	-	0%
Total Reserve Movement	1,185,770	1,185,770	(7,857,623)	
TOTAL	(14,884,415)	(14,884,415)	(7,663,088)	

FINANCE, GOVERNANCE & RISK				
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	392,018	392,018	220,832	56%
Ordinary Expenses	(6,679,957)	(6,679,957)	(2,756,898)	41%
Depreciation	(4,905)	(4,905)	(2,044)	42%
Net Operating Income/(Deficit)	(6,292,843)	(6,292,843)	(2,538,110)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(6,292,843)	(6,292,843)	(2,538,110)	

CUSTOMER EXPERIENCE				
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	3,099,563	3,099,563	1,426,870	46%
Ordinary Expenses	(11,394,357)	(11,394,357)	(4,223,850)	37%
Depreciation	(52,382)	(52,382)	(21,826)	42%
Net Operating Income/(Deficit)	(8,347,176)	(8,347,176)	(2,818,805)	
Capital Income	-	-	-	-
Capital Purchases	(84,000)	(84,000)	(104)	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(84,000)	(84,000)	(104)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	369,948	369,948	48,005	13%
Total Reserve Movement	369,948	369,948	48,005	
TOTAL	(8,061,228)	(8,061,228)	(2,770,904)	

STRATEGY & TRANSFORMATION				
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	99,376,349	99,376,349	85,576,241	86%
Ordinary Expenses	(14,379,742)	(14,379,742)	(5,365,749)	37%
Depreciation	(136,861)	(136,861)	(57,025)	42%
Net Operating Income/(Deficit)	84,859,746	84,859,746	80,153,466	
Capital Income	697,033	697,033	166,235	24%
Capital Purchases	(9,170,000)	(9,170,000)	(532,939)	6%
Loan Proceeds	-	-	-	-
Loan Payments	(3,515,750)	(3,515,750)	(1,307,098)	37%
Net Capital Income/(Deficit)	(11,988,717)	(11,988,717)	(1,673,802)	
Transfer to Reserves	(6,616,658)	(6,616,658)	(1,663,974)	25%
Transfer from Reserves	10,037,993	10,037,993	668,854	7%
Total Reserve Movement	3,421,335	3,421,335	(995,120)	
TOTAL	76,292,364	76,292,364	77,484,544	

COMMUNITY DEVELOPMENT & EVENTS				
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	2,445,435	2,445,435	908,286	37%
Ordinary Expenses	(17,233,466)	(17,233,466)	(5,836,793)	34%
Depreciation	(976,636)	(976,636)	(406,932)	42%
Net Operating Income/(Deficit)	(15,764,667)	(15,764,667)	(5,335,439)	
Capital Income	-	-	-	-
Capital Purchases	(651,000)	(651,000)	(196,195)	30%
Loan Proceeds	-	-	-	-
Loan Payments	(768,565)	(768,565)	(310,629)	40%
Net Capital Income/(Deficit)	(1,419,565)	(1,419,565)	(506,825)	
Transfer to Reserves	(866,366)	(866,366)	(854,508)	99%
Transfer from Reserves	141,000	141,000	587,559	417%
Total Reserve Movement	(725,366)	(725,366)	(266,949)	
TOTAL	(17,909,599)	(17,909,599)	(6,109,212)	

TOTAL				
	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	232,547,722	232,547,722	159,486,100	69%
Ordinary Expenses	(183,010,915)	(183,010,915)	(63,912,019)	35%
Depreciation	(40,984,521)	(40,984,521)	(17,076,884)	42%
Net Operating Income/(Deficit)	8,552,286	8,552,286	78,497,198	
Capital Income	10,397,044	10,397,044	2,551,363	25%
Capital Purchases	(77,074,537)	(77,074,537)	(15,061,381)	20%
Loan Proceeds	-	-	-	-
Loan Payments	(7,287,740)	(7,287,740)	(3,808,095)	52%
Net Capital Income/(Deficit)	(73,965,233)	(73,965,233)	(16,318,113)	
Transfer to Reserves	(17,551,743)	(17,551,743)	(40,654,880)	232%
Transfer from Reserves	22,952,624	22,952,624	4,359,782	19%
Total Reserve Movement	5,400,881	5,400,881	(36,295,098)	
TOTAL	(60,012,066)	(60,012,066)	25,883,987	

FINANCE, GOVERNANCE & RISK

FINANCIAL OPERATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	-	-	219	-
Ordinary Expenses	(1,003,932)	(1,003,932)	(329,535)	33%
Depreciation	(1,340)	(1,340)	(558)	42%
Net Operating Income/(Deficit)	(1,005,272)	(1,005,272)	(329,875)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(1,005,272)	(1,005,272)	(329,875)	

GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
	1,500	1,500	3,813	254%
	(2,129,321)	(2,129,321)	(645,123)	30%
	(3,565)	(3,565)	(1,486)	42%
Net Operating Income/(Deficit)	(2,131,386)	(2,131,386)	(642,795)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(2,131,386)	(2,131,386)	(642,795)	

ETHICS, INTEGRITY AND AUDIT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
	-	-	-	-
	(493,656)	(493,656)	(183,929)	37%
	-	-	-	-
Net Operating Income/(Deficit)	(493,656)	(493,656)	(183,929)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(493,656)	(493,656)	(183,929)	

REVENUE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	390,518	390,518	216,800	56%
Ordinary Expenses	(1,509,078)	(1,509,078)	(514,236)	34%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,118,560)	(1,118,560)	(297,436)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(1,118,560)	(1,118,560)	(297,436)	

RISK

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
	-	-	-	-
	(834,952)	(834,952)	(739,679)	89%
	-	-	-	-
Net Operating Income/(Deficit)	(834,952)	(834,952)	(739,679)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(834,952)	(834,952)	(739,679)	

SYSTEMS MODELLING AND METRICS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
	-	-	-	-
	(246,576)	(246,576)	(123,703)	50%
	-	-	-	-
Net Operating Income/(Deficit)	(246,576)	(246,576)	(123,703)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(246,576)	(246,576)	(123,703)	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(462,442)	(462,442)	(220,694)	48%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(462,442)	(462,442)	(220,694)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(462,442)	(462,442)	(220,694)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
	392,018	392,018	220,832	56%
	(6,679,957)	(6,679,957)	(2,756,898)	41%
	(4,905)	(4,905)	(2,044)	42%
Net Operating Income/(Deficit)	(6,292,843)	(6,292,843)	(2,538,110)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(6,292,843)	(6,292,843)	(2,538,110)	

PEOPLE, CULTURE & SAFETY

PEOPLE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	2,288,462	2,288,462	861,214	38%
Ordinary Expenses	(1,619,394)	(1,619,394)	(802,622)	50%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	669,068	669,068	58,592	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	669,068	669,068	58,592	

HEALTH, SAFETY & WELLBEING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	1,921,916	1,921,916	798,915	42%
Ordinary Expenses	(2,152,692)	(2,152,692)	(1,226,361)	57%
Depreciation	(2,898)	(2,898)	(1,208)	42%
Net Operating Income/(Deficit)	(233,674)	(233,674)	(428,653)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(233,674)	(233,674)	(428,653)	

TALENT DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	276,507	276,507	129,176	47%
Ordinary Expenses	(3,344,518)	(3,344,518)	(715,508)	21%
Depreciation	(3,000)	(3,000)	(1,250)	42%
Net Operating Income/(Deficit)	(3,071,011)	(3,071,011)	(587,582)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(3,071,011)	(3,071,011)	(587,582)	

EMPLOYEE ENTITLEMENTS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	15,035,400	15,035,400	5,507,244	37%
Ordinary Expenses	(15,035,400)	(15,035,400)	(5,288,411)	35%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	-	-	218,833	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	-	-	218,833	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	504,963	504,963	189,106	37%
Ordinary Expenses	(1,006,158)	(1,006,158)	(436,255)	43%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(501,195)	(501,195)	(247,149)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(501,195)	(501,195)	(247,149)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	20,027,248	20,027,248	7,485,656	37%
Ordinary Expenses	(23,158,162)	(23,158,162)	(8,469,157)	37%
Depreciation	(5,898)	(5,898)	(2,458)	42%
Net Operating Income/(Deficit)	(3,136,812)	(3,136,812)	(985,958)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(3,136,812)	(3,136,812)	(985,958)	

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(1,280,575)	(1,280,575)	(324,213)	25%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,280,575)	(1,280,575)	(324,213)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	400,000	400,000	-	0%
Total Reserve Movement	400,000	400,000	-	
TOTAL	(880,575)	(880,575)	(324,213)	

STRATEGIC INFORMATION AND TECHNOLOGY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	53,349	53,349	22,229	42%
Ordinary Expenses	(6,142,396)	(6,142,396)	(2,529,698)	41%
Depreciation	(136,861)	(136,861)	(57,025)	42%
Net Operating Income/(Deficit)	(6,225,908)	(6,225,908)	(2,564,494)	
Capital Income	-	-	-	-
Capital Purchases	(740,000)	(740,000)	(45,884)	6%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(740,000)	(740,000)	(45,884)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(6,965,908)	(6,965,908)	(2,610,379)	

ELECTED MEMBERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	-	-	1,000	-
Ordinary Expenses	(1,416,253)	(1,416,253)	(528,538)	37%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,416,253)	(1,416,253)	(527,538)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(1,416,253)	(1,416,253)	(527,538)	

EXECUTIVE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(897,346)	(897,346)	(511,389)	57%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(897,346)	(897,346)	(511,389)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(897,346)	(897,346)	(511,389)	

TREASURY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	97,373,000	97,373,000	85,553,012	88%
Ordinary Expenses	(420,100)	(420,100)	(104,564)	25%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	96,952,900	96,952,900	85,448,448	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	(3,515,750)	(3,515,750)	(1,307,098)	37%
Net Capital Income/(Deficit)	(3,515,750)	(3,515,750)	(1,307,098)	
Transfer to Reserves	(6,616,658)	(6,616,658)	(1,663,974)	25%
Transfer from Reserves	532,336	532,336	221,807	42%
Total Reserve Movement	(6,084,322)	(6,084,322)	(1,442,167)	
TOTAL	87,352,828	87,352,828	82,699,182	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	1,950,000	1,950,000	-	0%
Ordinary Expenses	(4,223,072)	(4,223,072)	(1,367,347)	32%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(2,273,072)	(2,273,072)	(1,367,347)	
Capital Income	697,033	697,033	166,235	24%
Capital Purchases	(8,430,000)	(8,430,000)	(487,054)	6%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(7,732,967)	(7,732,967)	(320,819)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	9,105,657	9,105,657	447,047	5%
Total Reserve Movement	9,105,657	9,105,657	447,047	
TOTAL	(900,382)	(900,382)	(1,241,119)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	99,376,349	99,376,349	85,576,241	86%
Ordinary Expenses	(14,379,742)	(14,379,742)	(5,365,749)	37%
Depreciation	(136,861)	(136,861)	(57,025)	42%
Net Operating Income/(Deficit)	84,859,746	84,859,746	80,153,466	
Capital Income	697,033	697,033	166,235	24%
Capital Purchases	(9,170,000)	(9,170,000)	(532,939)	6%
Loan Proceeds	-	-	-	-
Loan Payments	(3,515,750)	(3,515,750)	(1,307,098)	37%
Net Capital Income/(Deficit)	(11,988,717)	(11,988,717)	(1,673,802)	
Transfer to Reserves	(6,616,658)	(6,616,658)	(1,663,974)	25%
Transfer from Reserves	10,037,993	10,037,993	668,854	7%
Total Reserve Movement	3,421,335	3,421,335	(995,120)	
TOTAL	76,292,364	76,292,364	77,484,544	

COMMUNITY DEVELOPMENT & EVENTS

COMMUNITY DEVELOPMENT AND PARTNERSHIPS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	537,195	537,195	174,632	33%
Ordinary Expenses	(4,364,110)	(4,364,110)	(1,343,112)	31%
Depreciation	(188,834)	(188,834)	(78,681)	42%
Net Operating Income/(Deficit)	(4,015,750)	(4,015,750)	(1,247,161)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	(153,535)	(153,535)	-	0%
Transfer from Reserves	-	-	398,616	-
Total Reserve Movement	(153,535)	(153,535)	398,616	
TOTAL	(4,169,285)	(4,169,285)	(848,545)	

BRAND AND COMMUNICATIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	-	-	-	-
	(1,548,265)	(1,548,265)	(477,916)	31%
	(1,210)	(1,210)	(504)	42%
Net Operating Income/(Deficit)	(1,549,475)	(1,549,475)	(478,420)	
Capital Income	-	-	-	-
Capital Purchases	(27,000)	(27,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(27,000)	(27,000)	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(1,576,475)	(1,576,475)	(478,420)	

REGIONAL ART GALLERY

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	123,870	123,870	97,201	78%
	(1,142,736)	(1,142,736)	(408,775)	36%
	(77,754)	(77,754)	(32,397)	42%
Net Operating Income/(Deficit)	(1,096,620)	(1,096,620)	(343,971)	
Capital Income	-	-	-	-
Capital Purchases	(20,000)	(20,000)	(3,075)	15%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(20,000)	(20,000)	(3,075)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	141,000	141,000	77,433	55%
Total Reserve Movement	141,000	141,000	77,433	
TOTAL	(975,620)	(975,620)	(269,613)	

REGIONAL LIBRARIES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	400,200	400,200	158,847	40%
Ordinary Expenses	(2,992,471)	(2,992,471)	(1,215,590)	41%
Depreciation	(239,890)	(239,890)	(99,954)	42%
Net Operating Income/(Deficit)	(2,832,160)	(2,832,160)	(1,156,697)	
Capital Income	-	-	-	-
Capital Purchases	(20,000)	(20,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(20,000)	(20,000)	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(2,852,160)	(2,852,160)	(1,156,697)	

GLADSTONE ENTERTAINMENT CONVENTION CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	1,320,625	1,320,625	450,910	34%
	(4,399,915)	(4,399,915)	(1,452,150)	33%
	(389,330)	(389,330)	(162,221)	42%
Net Operating Income/(Deficit)	(3,468,619)	(3,468,619)	(1,163,461)	
Capital Income	-	-	-	-
Capital Purchases	(223,000)	(223,000)	(52,486)	24%
Loan Proceeds	-	-	-	-
Loan Payments	(768,565)	(768,565)	(310,629)	40%
Net Capital Income/(Deficit)	(991,565)	(991,565)	(363,115)	
Transfer to Reserves	(712,831)	(712,831)	(854,508)	120%
Transfer from Reserves	-	-	111,510	-
Total Reserve Movement	(712,831)	(712,831)	(742,998)	
TOTAL	(5,173,016)	(5,173,016)	(2,269,574)	

TONDOON BOTANIC GARDENS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	58,545	58,545	26,695	46%
	(1,618,095)	(1,618,095)	(641,694)	40%
	(79,619)	(79,619)	(33,175)	42%
Net Operating Income/(Deficit)	(1,639,169)	(1,639,169)	(648,174)	
Capital Income	-	-	-	-
Capital Purchases	(221,000)	(221,000)	(140,634)	64%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(221,000)	(221,000)	(140,634)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(1,860,169)	(1,860,169)	(788,808)	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
Ordinary Income	5,000	5,000	-	0%
Ordinary Expenses	(1,167,874)	(1,167,874)	(297,555)	25%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,162,874)	(1,162,874)	(297,555)	
Capital Income	-	-	-	-
Capital Purchases	(140,000)	(140,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(140,000)	(140,000)	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(1,302,874)	(1,302,874)	(297,555)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Budget \$
	2,445,435	2,445,435	908,286	37%
	(17,233,466)	(17,233,466)	(5,836,793)	34%
	(976,636)	(976,636)	(406,932)	42%
Net Operating Income/(Deficit)	(15,764,667)	(15,764,667)	(5,335,439)	
Capital Income	-	-	-	-
Capital Purchases	(651,000)	(651,000)	(196,195)	30%
Loan Proceeds	-	-	-	-
Loan Payments	(768,565)	(768,565)	(310,629)	40%
Net Capital Income/(Deficit)	(1,419,565)	(1,419,565)	(506,825)	
Transfer to Reserves	(866,366)	(866,366)	(854,508)	99%
Transfer from Reserves	141,000	141,000	587,559	417%
Total Reserve Movement	(725,366)	(725,366)	(266,949)	
TOTAL	(17,909,599)	(17,909,599)	(6,109,212)	

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	259,945	259,945	167,281	64%
Ordinary Expenses	(4,298,736)	(4,298,736)	(1,668,476)	39%
Depreciation	(7,504)	(7,504)	(3,127)	42%
Net Operating Income/(Deficit)	(4,046,295)	(4,046,295)	(1,504,322)	
Capital Income	-	-	-	-
Capital Purchases	(28,500)	(28,500)	(104)	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(28,500)	(28,500)	(104)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(4,074,795)	(4,074,795)	(1,504,426)	

INSIGHTS AND INNOVATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	-	-	266	-
Ordinary Expenses	(1,240,434)	(1,240,434)	(451,424)	36%
Depreciation	(762)	(762)	(317)	42%
Net Operating Income/(Deficit)	(1,241,196)	(1,241,196)	(451,476)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,241,196)	(1,241,196)	(451,476)	

DEVELOPMENT SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	1,398,236	1,398,236	643,464	46%
Ordinary Expenses	(1,920,116)	(1,920,116)	(689,807)	36%
Depreciation	(1,168)	(1,168)	(487)	42%
Net Operating Income/(Deficit)	(523,048)	(523,048)	(46,830)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(523,048)	(523,048)	(46,830)	

LOCAL LAWS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	737,606	737,606	533,113	72%
Ordinary Expenses	(1,269,513)	(1,269,513)	(518,502)	41%
Depreciation	(30,352)	(30,352)	(12,647)	42%
Net Operating Income/(Deficit)	(562,259)	(562,259)	1,964	
Capital Income	-	-	-	-
Capital Purchases	(40,000)	(40,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(40,000)	(40,000)	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(602,259)	(602,259)	1,964	

HEALTH, ENVIRONMENT AND PEST

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	703,776	703,776	82,747	12%
Ordinary Expenses	(2,109,232)	(2,109,232)	(690,245)	33%
Depreciation	(12,595)	(12,595)	(5,248)	42%
Net Operating Income/(Deficit)	(1,418,051)	(1,418,051)	(612,746)	
Capital Income	-	-	-	-
Capital Purchases	(15,500)	(15,500)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(15,500)	(15,500)	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	369,948	369,948	48,005	13%
Total Reserve Movement	369,948	369,948	48,005	
TOTAL	(1,063,603)	(1,063,603)	(564,741)	

CALL CENTRE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(127,368)	(127,368)	(32,989)	26%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(127,368)	(127,368)	(32,989)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(127,368)	(127,368)	(32,989)	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(428,958)	(428,958)	(172,407)	40%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(428,958)	(428,958)	(172,407)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(428,958)	(428,958)	(172,407)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	3,099,563	3,099,563	1,426,870	46%
Ordinary Expenses	(11,394,357)	(11,394,357)	(4,223,850)	37%
Depreciation	(52,382)	(52,382)	(21,826)	42%
Net Operating Income/(Deficit)	(8,347,176)	(8,347,176)	(2,818,805)	
Capital Income	-	-	-	-
Capital Purchases	(84,000)	(84,000)	(104)	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(84,000)	(84,000)	(104)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	369,948	369,948	48,005	13%
Total Reserve Movement	369,948	369,948	48,005	
TOTAL	(8,061,228)	(8,061,228)	(2,770,904)	

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(866,128)	(866,128)	(194,255)	22%
Depreciation	(3,149)	(3,149)	(1,312)	42%
Net Operating Income/(Deficit)	(869,277)	(869,277)	(195,567)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(869,277)	(869,277)	(195,567)	

ASSET PLANNING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	-	-	23,523	-
Ordinary Expenses	(1,775,214)	(1,775,214)	(402,299)	23%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,775,214)	(1,775,214)	(378,776)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,775,214)	(1,775,214)	(378,776)	

PROPERTY ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	868,165	868,165	283,483	33%
Ordinary Expenses	(2,069,302)	(2,069,302)	(389,237)	19%
Depreciation	(580,852)	(580,852)	(242,022)	42%
Net Operating Income/(Deficit)	(1,781,989)	(1,781,989)	(347,775)	
Capital Income	-	-	-	-
Capital Purchases	(2,145,375)	(2,145,375)	(30,712)	1%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(2,145,375)	(2,145,375)	(30,712)	
Transfer to Reserves	(360,000)	(360,000)	(139,809)	39%
Transfer from Reserves	5,000	5,000	-	0%
Total Reserve Movement	(355,000)	(355,000)	(139,809)	
TOTAL	(4,282,364)	(4,282,364)	(518,296)	

ASSET GOVERNANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(2,437,102)	(2,437,102)	(540,836)	22%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(2,437,102)	(2,437,102)	(540,836)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(2,437,102)	(2,437,102)	(540,836)	

ASSET SOLUTIONS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(1,539,160)	(1,539,160)	(548,359)	36%
Depreciation	(6,767)	(6,767)	(2,820)	42%
Net Operating Income/(Deficit)	(1,545,927)	(1,545,927)	(551,179)	
Capital Income	-	-	-	-
Capital Purchases	(50,000)	(50,000)	(9,822)	20%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(50,000)	(50,000)	(9,822)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,595,927)	(1,595,927)	(561,001)	

ROAD ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	4,452	4,452	91,984	2066%
Ordinary Expenses	(12,623,724)	(12,623,724)	(5,040,056)	40%
Depreciation	(25,625,370)	(25,625,370)	(10,677,238)	42%
Net Operating Income/(Deficit)	(38,244,642)	(38,244,642)	(15,625,310)	
Capital Income	4,570,597	4,570,597	1,436,606	31%
Capital Purchases	(21,543,604)	(21,543,604)	(6,303,540)	29%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(16,973,007)	(16,973,007)	(4,866,934)	
Transfer to Reserves	(200,000)	(200,000)	(51,373)	26%
Transfer from Reserves	-	-	-	-
Total Reserve Movement	(200,000)	(200,000)	(51,373)	
TOTAL	(55,417,649)	(55,417,649)	(20,543,617)	

ASSET PERFORMANCE AND MONITORING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(3,704,239)	(3,704,239)	(709,966)	19%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(3,704,239)	(3,704,239)	(709,966)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(3,704,239)	(3,704,239)	(709,966)	

PARKS AND ENVIRONMENT ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	964,645	964,645	270,637	28%
Ordinary Expenses	(12,055,775)	(12,055,775)	(3,664,418)	30%
Depreciation	(536,792)	(536,792)	(223,664)	42%
Net Operating Income/(Deficit)	(11,627,923)	(11,627,923)	(3,617,445)	
Capital Income	-	-	3,257	-
Capital Purchases	(1,906,400)	(1,906,400)	(333,485)	17%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(1,906,400)	(1,906,400)	(330,229)	
Transfer to Reserves	-	-	(3,257)	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	(3,257)	
TOTAL	(13,534,323)	(13,534,323)	(3,950,930)	

SEWERAGE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	31,226,975	31,226,975	29,965,760	96%
Ordinary Expenses	(8,725,864)	(8,725,864)	(2,745,622)	31%
Depreciation	(5,519,605)	(5,519,605)	(2,299,835)	42%
Net Operating Income/(Deficit)	16,981,506	16,981,506	24,920,303	
Capital Income	1,579,370	1,579,370	496,262	31%
Capital Purchases	(20,429,630)	(20,429,630)	(4,009,376)	20%
Loan Proceeds	-	-	-	-
Loan Payments	(2,953,216)	(2,953,216)	(1,701,195)	58%
Net Capital Income/(Deficit)	(21,803,476)	(21,803,476)	(5,214,309)	
Transfer to Reserves	(2,486,724)	(2,486,724)	(23,947,463)	963%
Transfer from Reserves	6,102,240	6,102,240	1,946,365	32%
Total Reserve Movement	3,615,516	3,615,516	(22,001,098)	
TOTAL	(1,206,453)	(1,206,453)	(2,295,104)	

STRATEGIC ASSET PERFORMANCE (CONT)

WASTE ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	16,060,937	16,060,937	3,970,325	25%
Ordinary Expenses	(9,911,068)	(9,911,068)	(2,344,764)	24%
Depreciation	(129,945)	(129,945)	(54,144)	42%
Net Operating Income/(Deficit)	6,019,924	6,019,924	1,571,417	
Capital Income	292,320	292,320	299,511	102%
Capital Purchases	(4,120,188)	(4,120,188)	(2,116,084)	51%
Loan Proceeds	-	-	-	-
Loan Payments	(109,421)	(109,421)	(52,315)	48%
Net Capital Income/(Deficit)	(3,937,289)	(3,937,289)	(1,868,888)	
Transfer to Reserves	(6,189,936)	(6,189,936)	-	0%
Transfer from Reserves	4,072,614	4,072,614	-	0%
Total Reserve Movement	(2,117,322)	(2,117,322)	-	
TOTAL	(34,687)	(34,687)	(297,471)	

WATER ASSETS

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	33,909,245	33,909,245	15,427,772	45%
Ordinary Expenses	(22,880,682)	(22,880,682)	(8,497,856)	37%
Depreciation	(3,811,023)	(3,811,023)	(1,587,926)	42%
Net Operating Income/(Deficit)	7,217,540	7,217,540	5,341,990	
Capital Income	65,388	65,388	109,621	168%
Capital Purchases	(8,263,067)	(8,263,067)	(1,338,406)	16%
Loan Proceeds	-	-	-	-
Loan Payments	(610,192)	(610,192)	(604,992)	99%
Net Capital Income/(Deficit)	(8,807,871)	(8,807,871)	(1,833,777)	
Transfer to Reserves	-	-	(6,136,873)	-
Transfer from Reserves	206,000	206,000	1,108,998	538%
Total Reserve Movement	206,000	206,000	(5,027,875)	
TOTAL	(1,384,331)	(1,384,331)	(1,519,662)	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(447,370)	(447,370)	(190,194)	43%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(447,370)	(447,370)	(190,194)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	669,404	669,404	168,135	25%
Net Capital Income/(Deficit)	669,404	669,404	168,135	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	222,034	222,034	(22,059)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	83,034,419	83,034,419	50,033,485	60%
Ordinary Expenses	(79,035,628)	(79,035,628)	(25,267,863)	32%
Depreciation	(36,213,503)	(36,213,503)	(15,088,960)	42%
Net Operating Income/(Deficit)	(32,214,712)	(32,214,712)	9,676,662	
Capital Income	6,507,675	6,507,675	2,345,257	36%
Capital Purchases	(58,458,264)	(58,458,264)	(14,141,425)	24%
Loan Proceeds	-	-	-	-
Loan Payments	(3,003,425)	(3,003,425)	(2,190,367)	73%
Net Capital Income/(Deficit)	(54,954,014)	(54,954,014)	(13,986,536)	
Transfer to Reserves	(9,236,660)	(9,236,660)	(30,278,775)	328%
Transfer from Reserves	10,385,854	10,385,854	3,055,363	29%
Total Reserve Movement	1,149,194	1,149,194	(27,223,412)	
TOTAL	(86,019,533)	(86,019,533)	(31,533,286)	

OPERATIONS

ROAD SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	2,130,000	2,130,000	651,609	31%
Ordinary Expenses	(2,379,560)	(2,379,560)	(917,563)	39%
Depreciation	(1,741)	(1,741)	(725)	42%
Net Operating Income/(Deficit)	(251,301)	(251,301)	(266,679)	
Capital Income	-	-	-	-
Capital Purchases	-	-	(1,227)	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	(1,227)	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(251,301)	(251,301)	(267,907)	

WATER SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	52,000	52,000	85,094	164%
Ordinary Expenses	(324,244)	(324,244)	(766,096)	236%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(272,244)	(272,244)	(681,001)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(272,244)	(272,244)	(681,001)	

WASTE SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	10,531,670	10,531,670	9,259,573	88%
Ordinary Expenses	(9,654,283)	(9,654,283)	(2,968,578)	31%
Depreciation	(160)	(160)	(67)	42%
Net Operating Income/(Deficit)	877,227	877,227	6,290,928	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	(6,290,995)	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	(6,290,995)	-
TOTAL	877,227	877,227	(67)	

PARKS SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(285,728)	(285,728)	(437,697)	153%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(285,728)	(285,728)	(437,697)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(285,728)	(285,728)	(437,697)	

DELIVERY, SUPPORT AND PERFORMANCE

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	11,384,020	11,384,020	3,823,548	34%
Ordinary Expenses	(10,944,948)	(10,944,948)	(4,080,606)	37%
Depreciation	(3,126,538)	(3,126,538)	(1,302,724)	42%
Net Operating Income/(Deficit)	(2,687,466)	(2,687,466)	(1,559,782)	
Capital Income	-	-	-	-
Capital Purchases	3,172,336	3,172,336	39,871	1%
Loan Proceeds	(8,041,272)	(8,041,272)	(162,410)	2%
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(4,868,936)	(4,868,936)	(122,539)	
Transfer to Reserves	(832,059)	(832,059)	(1,566,628)	188%
Transfer from Reserves	2,017,829	2,017,829	-	0%
Total Reserve Movement	1,185,770	1,185,770	(1,566,628)	
TOTAL	(6,370,632)	(6,370,632)	(3,248,949)	

WORKS PLANNING AND SCHEDULING

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	75,000	75,000	-	0%
Ordinary Expenses	(2,425,773)	(2,425,773)	(1,010,983)	42%
Depreciation	(64,905)	(64,905)	(27,044)	42%
Net Operating Income/(Deficit)	(2,415,678)	(2,415,678)	(1,038,027)	
Capital Income	-	-	-	-
Capital Purchases	20,000	20,000	-	0%
Loan Proceeds	(440,000)	(440,000)	(25,388)	6%
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(420,000)	(420,000)	(25,388)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(2,835,678)	(2,835,678)	(1,063,416)	

PROPERTY SERVICES

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	-	-	14,907	-
Ordinary Expenses	(3,892,880)	(3,892,880)	(1,248,229)	32%
Depreciation	(400,992)	(400,992)	(167,080)	42%
Net Operating Income/(Deficit)	(4,293,872)	(4,293,872)	(1,400,402)	
Capital Income	-	-	-	-
Capital Purchases	(230,000)	(230,000)	(1,692)	1%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(230,000)	(230,000)	(1,692)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(4,523,872)	(4,523,872)	(1,402,094)	

ADMINISTRATION

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(1,222,187)	(1,222,187)	(561,958)	46%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,222,187)	(1,222,187)	(561,958)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,222,187)	(1,222,187)	(561,958)	

TOTAL

	Budget \$	Forecast \$	YTD Actual \$	Actual as % of Forecast \$
Ordinary Income	24,172,690	24,172,690	13,834,730	57%
Ordinary Expenses	(31,129,603)	(31,129,603)	(11,991,709)	39%
Depreciation	(3,594,336)	(3,594,336)	(1,497,640)	42%
Net Operating Income/(Deficit)	(10,551,249)	(10,551,249)	345,382	
Capital Income	3,192,336	3,192,336	39,871	1%
Capital Purchases	(8,711,272)	(8,711,272)	(190,718)	2%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(5,518,936)	(5,518,936)	(150,847)	
Transfer to Reserves	(832,059)	(832,059)	(7,857,623)	944%
Transfer from Reserves	2,017,829	2,017,829	-	0%
Total Reserve Movement	1,185,770	1,185,770	(7,857,623)	
TOTAL	(14,884,415)	(14,884,415)	(7,663,088)	