GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS
2019 - 20 FINANCIAL YEAR

PEOPLE CULTURE AND SAFETY

	Budget $	Forecast $	YTD Actual $	Actual as % of Budget $
Ordinary Income	20,027,248	20,027,248	5,894,545	29%
Ordinary Expenses	(23,158,162)	(23,158,162)	(7,109,427)	31%
Depreciation	(5,898)	(5,898)	(1,966)	33%
Net Operating Income/(Deficit)	**(3,136,812)**	**(3,136,812)**	**(1,216,848)**	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	**-**	**-**	**-**	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	**-**	**-**	**-**	
TOTAL	**(3,136,812)**	**(3,136,812)**	**(1,216,848)**	

FINANCE, GOVERNANCE & RISK

	Budget $	Forecast $	YTD Actual $	Actual as % of Budget $
Ordinary Income	392,018	392,018	198,296	51%
Ordinary Expenses	(6,679,957)	(6,679,957)	(2,187,101)	33%
Depreciation	(4,905)	(4,905)	(1,635)	33%
Net Operating Income/(Deficit)	**(6,292,843)**	**(6,292,843)**	**(1,990,441)**	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	**-**	**-**	**-**	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	**-**	**-**	**-**	
TOTAL	**(6,292,843)**	**(6,292,843)**	**(1,990,441)**	

STRATEGY & TRANSFORMATION

	Budget $	Forecast $	YTD Actual $	Actual as % of Budget $
Ordinary Income	99,376,349	99,376,349	85,951,298	86%
Ordinary Expenses	(14,379,742)	(14,379,742)	(4,078,147)	28%
Depreciation	(136,861)	(136,861)	(45,620)	33%
Net Operating Income/(Deficit)	**84,859,746**	**84,859,746**	**81,827,530**	
Capital Income	697,033	697,033	166,235	24%
Capital Purchases	(9,170,000)	(9,170,000)	(396,092)	4%
Loan Proceeds	-	-	-	-
Loan Payments	(3,515,750)	(3,515,750)	(1,307,098)	37%
Net Capital Income/(Deficit)	**(11,988,717)**	**(11,988,717)**	**(1,536,956)**	
Transfer to Reserves	(6,616,658)	(6,616,658)	(1,331,179)	20%
Transfer from Reserves	10,037,993	10,037,993	458,163	5%
Total Reserve Movement	**3,421,335**	**3,421,335**	**(873,016)**	
TOTAL	**76,292,364**	**76,292,364**	**79,417,559**	

STRATEGIC ASSET PERFORMANCE

	Budget $	Forecast $	YTD Actual $	Actual as % of Budget <
Ordinary Income	83,034,419	83,034,419	49,345,323	59%
Ordinary Expenses	(79,035,628)	(79,035,628)	(19,367,723)	25%
Depreciation	(36,213,503)	(36,213,503)	(12,071,168)	33%
Net Operating Income/(Deficit)	**(32,214,712)**	**(32,214,712)**	**17,906,431**	
Capital Income	6,507,675	6,507,675	1,615,294	25%
Capital Purchases	(58,458,264)	(58,458,264)	(11,263,096)	19%
Loan Proceeds	-	-	-	-
Loan Payments	(3,003,425)	(3,003,425)	(2,190,367)	73%
Net Capital Income/(Deficit)	**(54,954,014)**	**(54,954,014)**	**(11,838,168)**	
Transfer to Reserves	(9,236,660)	(9,236,660)	(34,485,231)	373%
Transfer from Reserves	10,385,854	10,385,854	3,058,051	29%
Total Reserve Movement	**1,149,194**	**1,149,194**	**(31,427,180)**	
TOTAL	**(86,019,533)**	**(86,019,533)**	**(25,358,917)**	

CUSTOMER EXPERIENCE

	Budget $	Forecast $	YTD Actual $	Actual as % of Budget <
Ordinary Income	3,099,563	3,099,563	939,004	30%
Ordinary Expenses	(11,394,357)	(11,394,357)	(3,333,392)	29%
Depreciation	(52,382)	(52,382)	(17,461)	33%
Net Operating Income/(Deficit)	**(8,347,176)**	**(8,347,176)**	**(2,411,849)**	
Capital Income	-	-	-	-
Capital Purchases	(84,000)	(84,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	**(84,000)**	**(84,000)**	**-**	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	369,948	369,948	48,941	13%
Total Reserve Movement	**369,948**	**369,948**	**48,941**	
TOTAL	**(8,061,228)**	**(8,061,228)**	**(2,362,908)**	

COMMUNITY DEVELOPMENT & EVENTS

	Budget $	Forecast $	YTD Actual $	Actual as % of Budget <
Ordinary Income	2,445,435	2,445,435	678,265	28%
Ordinary Expenses	(17,233,466)	(17,233,466)	(4,476,213)	26%
Depreciation	(976,636)	(976,636)	(325,545)	33%
Net Operating Income/(Deficit)	**(15,764,667)**	**(15,764,667)**	**(4,123,493)**	
Capital Income	-	-	-	-
Capital Purchases	(651,000)	(651,000)	(194,751)	30%
Loan Proceeds	-	-	-	-
Loan Payments	(768,565)	(768,565)	(310,629)	40%
Net Capital Income/(Deficit)	**(1,419,565)**	**(1,419,565)**	**(505,380)**	
Transfer to Reserves	(866,366)	(866,366)	(719,248)	83%
Transfer from Reserves	141,000	141,000	810,578	575%
Total Reserve Movement	**(725,366)**	**(725,366)**	**91,330**	
TOTAL	**(17,909,599)**	**(17,909,599)**	**(4,537,543)**	

OPERATIONS

	Budget $	Forecast $	YTD Actual $	Actual as % of Budget $
Ordinary Income	43,756,840	43,756,840	20,369,430	47%
Ordinary Expenses	(50,713,753)	(50,713,753)	(15,867,514)	31%
Depreciation	(3,594,336)	(3,594,336)	(1,198,112)	33%
Net Operating Income/(Deficit)	**(10,551,249)**	**(10,551,249)**	**3,303,804**	
Capital Income	3,192,336	3,192,336	12,260	0%
Capital Purchases	(8,711,272)	(8,711,272)	(107,834)	1%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	**(5,518,936)**	**(5,518,936)**	**(95,575)**	
Transfer to Reserves	-	-	(8,428,367)	-
Transfer from Reserves	2,017,829	2,017,829	-	0%
Total Reserve Movement	**2,017,829**	**2,017,829**	**(8,428,367)**	
TOTAL	**(14,052,356)**	**(14,052,356)**	**(5,220,137)**	

TOTAL

	Budget $	Forecast $	YTD Actual $	Actual as % of Budget $
Ordinary Income	252,131,872	252,131,872	163,376,160	65%
Ordinary Expenses	(202,595,065)	(202,595,065)	(56,419,518)	28%
Depreciation	(40,984,521)	(40,984,521)	(13,661,507)	33%
Net Operating Income/(Deficit)	**8,552,286**	**8,552,286**	**93,295,135**	
Capital Income	10,397,044	10,397,044	1,793,789	17%
Capital Purchases	(77,074,537)	(77,074,537)	(11,961,773)	16%
Loan Proceeds	-	-	-	-
Loan Payments	(7,287,740)	(7,287,740)	(3,808,095)	52%
Net Capital Income/(Deficit)	**(73,965,233)**	**(73,965,233)**	**(13,976,079)**	
Transfer to Reserves	(16,719,684)	(16,719,684)	(44,964,025)	269%
Transfer from Reserves	22,952,624	22,952,624	4,375,733	19%
Total Reserve Movement	**6,232,940**	**6,232,940**	**(40,588,292)**	
TOTAL	**(59,180,007)**	**(59,180,007)**	**38,730,764**	