

**GLADSTONE REGIONAL COUNCIL OPERATING STATEMENTS
2018 - 19 FINANCIAL YEAR**

PEOPLE CULTURE AND SAFETY

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	20,555,891	21,615,009	21,113,702	98%
Ordinary Expenses	(24,923,442)	(22,552,107)	(21,092,240)	94%
Depreciation	(7,287)	-	-	-
Net Operating Income/(Deficit)	(4,374,838)	(937,097)	21,463	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(4,374,838)	(937,097)	21,463	

FINANCE, GOVERNANCE & RISK

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	341,500	361,851	385,318	106%
Ordinary Expenses	(5,529,114)	(5,967,790)	(5,182,409)	87%
Depreciation	(3,108)	-	-	-
Net Operating Income/(Deficit)	(5,190,722)	(5,605,939)	(4,797,092)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(5,190,722)	(5,605,939)	(4,797,092)	

STRATEGY & TRANSFORMATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	94,351,506	96,021,828	94,608,896	99%
Ordinary Expenses	(11,209,465)	(11,325,629)	(9,574,271)	85%
Depreciation	(282,836)	(389,911)	(389,911)	100%
Net Operating Income/(Deficit)	82,859,205	84,306,287	84,644,714	
Capital Income	986,849	141,427	42,741	30%
Capital Purchases	(6,751,933)	(1,014,867)	(903,860)	89%
Loan Proceeds	-	-	-	-
Loan Payments	(7,271,575)	(7,279,149)	(5,453,695)	75%
Net Capital Income/(Deficit)	(13,036,659)	(8,152,589)	(6,314,814)	
Transfer to Reserves	(4,390,100)	(4,390,100)	(4,390,100)	100%
Transfer from Reserves	2,521,898	1,285,693	1,211,714	94%
Total Reserve Movement	(1,868,202)	(3,104,407)	(3,178,386)	
TOTAL	67,954,344	73,049,292	75,151,514	

STRATEGIC ASSET PERFORMANCE

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	80,652,316	80,881,689	70,281,024	87%
Ordinary Expenses	(81,451,279)	(75,537,375)	(69,498,291)	92%
Depreciation	(39,485,738)	(35,791,030)	(35,791,030)	100%
Net Operating Income/(Deficit)	(40,284,701)	(30,446,716)	(35,008,297)	
Capital Income	18,987,808	13,260,789	11,598,022	87%
Capital Purchases	(89,352,502)	(47,630,339)	(38,970,329)	82%
Loan Proceeds	-	-	-	-
Loan Payments	(8,422,200)	(8,187,404)	(6,180,946)	75%
Net Capital Income/(Deficit)	(78,786,894)	(42,556,953)	(33,553,253)	
Transfer to Reserves	(4,714,724)	(24,698,176)	(21,837,613)	88%
Transfer from Reserves	30,131,006	10,432,595	7,639,180	73%
Total Reserve Movement	25,416,282	(14,265,581)	(14,198,433)	
TOTAL	(93,655,313)	(87,269,250)	(82,759,983)	

CUSTOMER EXPERIENCE

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	3,033,162	2,849,463	3,146,370	110%
Ordinary Expenses	(11,639,968)	(11,490,777)	(10,915,129)	95%
Depreciation	(75,494)	(35,110)	(35,110)	100%
Net Operating Income/(Deficit)	(8,682,300)	(8,676,425)	(7,803,869)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	252,041	152,955	136,795	89%
Total Reserve Movement	252,041	152,955	136,795	
TOTAL	(8,430,259)	(8,523,470)	(7,667,074)	

COMMUNITY DEVELOPMENT & EVENTS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,393,177	2,414,379	2,459,205	102%
Ordinary Expenses	(16,812,200)	(16,022,516)	(15,104,798)	94%
Depreciation	(1,332,755)	(830,332)	(830,332)	100%
Net Operating Income/(Deficit)	(15,751,778)	(14,438,470)	(13,475,926)	
Capital Income	149,606	147,733	147,733	100%
Capital Purchases	-	(43,386)	(59,427)	137%
Loan Proceeds	-	-	-	-
Loan Payments	(975,725)	(1,261,650)	(1,019,014)	81%
Net Capital Income/(Deficit)	(826,119)	(1,157,303)	(930,708)	
Transfer to Reserves	(724,086)	(722,492)	(722,492)	100%
Transfer from Reserves	2,188,354	2,292,986	2,016,911	88%
Total Reserve Movement	1,464,268	1,570,494	1,294,419	
TOTAL	(15,113,629)	(14,025,279)	(13,112,215)	

OPERATIONS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	55,617,207	37,150,357	38,763,813	104%
Ordinary Expenses	(53,027,546)	(43,560,248)	(43,409,840)	100%
Depreciation	(3,400,990)	(3,552,905)	(3,552,905)	100%
Net Operating Income/(Deficit)	(811,329)	(9,962,796)	(8,198,932)	
Capital Income	931,629	2,384,293	2,595,869	109%
Capital Purchases	(7,677,749)	(5,286,390)	(5,287,362)	100%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(6,746,120)	(2,902,097)	(2,691,493)	
Transfer to Reserves	(2,584,499)	(7,691,970)	(7,330,977)	95%
Transfer from Reserves	2,000,000	2,000,000	2,000,000	100%
Total Reserve Movement	(584,499)	(5,691,970)	(5,330,977)	
TOTAL	(8,141,948)	(18,556,863)	(16,221,402)	

TOTAL

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
	256,944,759	241,294,576	230,758,328	96%
	(204,593,014)	(186,456,443)	(174,776,978)	94%
	(44,588,208)	(40,599,289)	(40,599,289)	100%
	7,763,537	14,238,844	15,382,061	
	21,055,892	15,934,242	14,384,365	90%
	(103,782,184)	(53,974,982)	(45,220,978)	84%
	-	-	-	-
	(16,669,500)	(16,728,202)	(12,653,654)	76%
	(99,395,792)	(54,768,942)	(43,490,267)	
	(12,413,409)	(37,502,738)	(34,281,182)	91%
	37,093,299	16,164,229	13,004,600	80%
	24,679,890	(21,338,509)	(21,276,582)	
	(66,952,365)	(61,868,607)	(49,384,789)	

FINANCE, GOVERNANCE & RISK

FINANCIAL OPERATIONS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	4,679	4,679	100%
Ordinary Expenses	(1,081,060)	(1,035,142)	(834,518)	81%
Depreciation	(2,261)	-	-	-
Net Operating Income/(Deficit)	(1,083,321)	(1,030,463)	(829,839)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(1,083,321)	(1,030,463)	(829,839)	

GOVERNANCE

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	31,500	14,760	21,682	147%
Ordinary Expenses	(1,792,766)	(1,540,035)	(1,364,715)	89%
Depreciation	(847)	-	-	-
Net Operating Income/(Deficit)	(1,762,113)	(1,525,276)	(1,343,034)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(1,762,113)	(1,525,276)	(1,343,034)	

ETHICS, INTEGRITY AND AUDIT

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(390,276)	(401,160)	(324,635)	81%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(390,276)	(401,160)	(324,635)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(390,276)	(401,160)	(324,635)	

REVENUE SERVICES

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	310,000	342,413	358,957	105%
Ordinary Expenses	(1,337,756)	(1,465,390)	(1,093,652)	75%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,027,756)	(1,122,977)	(734,694)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(1,027,756)	(1,122,977)	(734,694)	

RISK

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(169,056)	(680,418)	(712,175)	105%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(169,056)	(680,418)	(712,175)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(169,056)	(680,418)	(712,175)	

SYSTEMS MODELLING AND METRICS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(232,200)	(273,948)	(259,289)	95%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(232,200)	(273,948)	(259,289)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(232,200)	(273,948)	(259,289)	

ADMINISTRATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(526,000)	(571,698)	(593,425)	104%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(526,000)	(571,698)	(593,425)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(526,000)	(571,698)	(593,425)	

TOTAL

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	341,500	361,851	385,318	106%
Ordinary Expenses	(5,529,114)	(5,967,790)	(5,182,409)	87%
Depreciation	(3,108)	-	-	-
Net Operating Income/(Deficit)	(5,190,722)	(5,605,939)	(4,797,092)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	
TOTAL	(5,190,722)	(5,605,939)	(4,797,092)	

PEOPLE, CULTURE & SAFETY

PEOPLE SERVICES

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	599,988	661,186	645,843	98%
Ordinary Expenses	(863,988)	(1,423,740)	(1,236,674)	87%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(264,000)	(762,554)	(590,831)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(264,000)	(762,554)	(590,831)	

HEALTH, SAFETY & WELLBEING

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,055,874	2,306,652	2,284,563	99%
Ordinary Expenses	(2,055,874)	(2,018,047)	(1,891,791)	94%
Depreciation	(1,286)	-	-	-
Net Operating Income/(Deficit)	(1,286)	288,605	392,772	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,286)	288,605	392,772	

TALENT DEVELOPMENT

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,378,701	2,615,904	2,566,085	98%
Ordinary Expenses	(2,882,252)	(2,429,699)	(1,526,732)	63%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(503,551)	186,205	1,039,353	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(503,551)	186,205	1,039,353	

EMPLOYEE ENTITLEMENTS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	14,121,000	14,496,930	14,110,248	97%
Ordinary Expenses	(17,721,000)	(15,672,167)	(15,510,860)	99%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(3,600,000)	(1,175,237)	(1,400,612)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(3,600,000)	(1,175,237)	(1,400,612)	

ADMINISTRATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,400,328	1,534,337	1,506,963	98%
Ordinary Expenses	(1,400,328)	(1,008,453)	(926,182)	92%
Depreciation	(6,001)	-	-	-
Net Operating Income/(Deficit)	(6,001)	525,884	580,781	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(6,001)	525,884	580,781	

TOTAL

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	20,555,891	21,615,009	21,113,702	98%
Ordinary Expenses	(24,923,442)	(22,552,107)	(21,092,240)	94%
Depreciation	(7,287)	-	-	-
Net Operating Income/(Deficit)	(4,374,838)	(937,097)	21,463	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(4,374,838)	(937,097)	21,463	

STRATEGY & TRANSFORMATION

ECONOMIC DEVELOPMENT

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(935,750)	(654,055)	(424,011)	65%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(935,750)	(654,055)	(424,011)	
Capital Income	100,000	101,075	-	0%
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	100,000	101,075	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(835,750)	(552,980)	(424,011)	

EXECUTIVE SERVICES

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(979,671)	(1,097,403)	(1,278,738)	117%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(979,671)	(1,097,403)	(1,278,738)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(979,671)	(1,097,403)	(1,278,738)	

TOTAL

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	94,351,506	96,021,828	94,608,896	99%
Ordinary Expenses	(11,209,465)	(11,325,629)	(9,574,271)	85%
Depreciation	(282,836)	(389,911)	(389,911)	100%
Net Operating Income/(Deficit)	82,859,205	84,306,287	84,644,714	
Capital Income	986,849	141,427	42,741	30%
Capital Purchases	(6,751,933)	(1,014,867)	(903,860)	89%
Loan Proceeds	-	-	-	-
Loan Payments	(7,271,575)	(7,279,149)	(5,453,695)	75%
Net Capital Income/(Deficit)	(13,036,659)	(8,152,589)	(6,314,814)	
Transfer to Reserves	(4,390,100)	(4,390,100)	(4,390,100)	100%
Transfer from Reserves	2,521,898	1,285,693	1,211,714	94%
Total Reserve Movement	(1,868,202)	(3,104,407)	(3,178,386)	
TOTAL	67,954,344	73,049,292	75,151,514	

STRATEGIC INFORMATION AND TECHNOLOGY

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	75,772	75,737	100%
Ordinary Expenses	(4,795,114)	(4,915,385)	(4,648,966)	95%
Depreciation	(282,836)	(389,911)	(389,911)	100%
Net Operating Income/(Deficit)	(5,077,950)	(5,229,524)	(4,963,141)	
Capital Income	-	-	-	-
Capital Purchases	(697,000)	(117,000)	-	0%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(697,000)	(117,000)	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(5,774,950)	(5,346,524)	(4,963,141)	

TREASURY

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	94,251,506	94,133,008	93,230,861	99%
Ordinary Expenses	(1,120,000)	(492,520)	(226,174)	46%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	93,131,506	93,640,488	93,004,688	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	(7,271,575)	(7,279,149)	(5,453,695)	75%
Net Capital Income/(Deficit)	(7,271,575)	(7,279,149)	(5,453,695)	
Transfer to Reserves	(4,390,100)	(4,390,100)	(4,390,100)	100%
Transfer from Reserves	1,461,898	451,898	451,898	100%
Total Reserve Movement	(2,928,202)	(3,938,202)	(3,938,202)	
TOTAL	82,931,729	82,423,137	83,612,791	

ELECTED MEMBERS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(1,363,998)	(1,366,389)	(1,312,350)	96%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,363,998)	(1,366,389)	(1,312,350)	
Capital Income	-	-	-	-
Capital Purchases	-	(1,004)	(1,004)	100%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	(1,004)	(1,004)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,363,998)	(1,367,393)	(1,313,355)	

ADMINISTRATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	100,000	1,813,048	1,302,298	72%
Ordinary Expenses	(2,014,932)	(2,799,877)	(1,684,033)	60%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,914,932)	(986,830)	(381,735)	
Capital Income	886,849	40,352	42,741	106%
Capital Purchases	(6,054,933)	(896,863)	(902,856)	101%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(5,168,084)	(856,511)	(860,115)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	1,060,000	833,795	759,816	91%
Total Reserve Movement	1,060,000	833,795	759,816	
TOTAL	(6,023,016)	(1,009,546)	(482,034)	

COMMUNITY DEVELOPMENT & EVENTS

COMMUNITY DEVELOPMENT AND PARTNERSHIPS			
Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
\$	\$	\$	\$
Ordinary Income	585,759	616,415	681,159 111%
Ordinary Expenses	(4,164,030)	(4,030,224)	(3,814,923) 95%
Depreciation	(511,853)	(229,302)	(229,302) 100%
Net Operating Income/(Deficit)	(4,090,124)	(3,643,111)	(3,363,066)
Capital Income	149,606	147,751	147,751 100%
Capital Purchases	-	(906)	(906) 100%
Loan Proceeds	-	-	-
Loan Payments	-	-	-
Net Capital Income/(Deficit)	149,606	146,845	146,845
Transfer to Reserves	-	-	-
Transfer from Reserves	171,443	193,935	- 0%
Total Reserve Movement	171,443	193,935	-
TOTAL	(3,769,075)	(3,302,331)	(3,216,221)

REGIONAL LIBRARIES			
Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
\$	\$	\$	\$
Ordinary Income	385,080	407,388	352,386 86%
Ordinary Expenses	(3,037,887)	(3,117,763)	(2,981,078) 96%
Depreciation	(265,482)	(232,564)	(232,564) 100%
Net Operating Income/(Deficit)	(2,918,289)	(2,942,939)	(2,861,256)
Capital Income	-	18	18 100%
Capital Purchases	-	-	-
Loan Proceeds	-	-	-
Loan Payments	-	-	-
Net Capital Income/(Deficit)	-	(18)	(18)
Transfer to Reserves	-	-	-
Transfer from Reserves	-	-	-
Total Reserve Movement	-	-	-
TOTAL	(2,918,289)	(2,942,958)	(2,861,275)

ADMINISTRATION			
Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
\$	\$	\$	\$
Ordinary Income	-	-	-
Ordinary Expenses	(1,178,897)	(825,490)	(688,240) 83%
Depreciation	(6,002)	-	-
Net Operating Income/(Deficit)	(1,184,899)	(825,490)	(688,240)
Capital Income	-	-	-
Capital Purchases	-	-	-
Loan Proceeds	-	-	-
Loan Payments	-	-	-
Net Capital Income/(Deficit)	-	-	-
Transfer to Reserves	-	-	-
Transfer from Reserves	-	-	-
Total Reserve Movement	-	-	-
TOTAL	(1,184,899)	(825,490)	(688,240)

BRAND AND COMMUNICATIONS			
Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
\$	\$	\$	\$
Ordinary Income	-	1,056	1,056 100%
Ordinary Expenses	(1,533,024)	(1,430,489)	(1,336,650) 93%
Depreciation	(1,020)	(1,210)	(1,210) 100%
Net Operating Income/(Deficit)	(1,534,044)	(1,430,643)	(1,336,804)
Capital Income	-	-	-
Capital Purchases	-	-	-
Loan Proceeds	-	-	-
Loan Payments	-	-	-
Net Capital Income/(Deficit)	-	-	-
Transfer to Reserves	-	-	-
Transfer from Reserves	-	-	-
Total Reserve Movement	-	-	-
TOTAL	(1,534,044)	(1,430,643)	(1,336,804)

GLADSTONE ENTERTAINMENT CONVENTION CENTRE			
Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
\$	\$	\$	\$
Ordinary Income	1,256,700	1,226,033	1,248,006 102%
Ordinary Expenses	(4,237,229)	(3,790,391)	(3,600,384) 95%
Depreciation	(380,731)	(224,619)	(224,619) 100%
Net Operating Income/(Deficit)	(3,361,260)	(2,788,976)	(2,576,997)
Capital Income	-	-	-
Capital Purchases	-	(16,020)	(7,020) 44%
Loan Proceeds	-	-	-
Loan Payments	(975,725)	(1,261,650)	(1,019,014) 81%
Net Capital Income/(Deficit)	(975,725)	(1,277,669)	(1,026,033)
Transfer to Reserves	(712,831)	(712,831)	(712,831) 100%
Transfer from Reserves	2,016,911	2,016,911	2,016,911 100%
Total Reserve Movement	1,304,080	1,304,080	1,304,080
TOTAL	(3,032,905)	(2,762,566)	(2,298,950)

REGIONAL ART GALLERY			
Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
\$	\$	\$	\$
Ordinary Income	118,570	113,595	111,092 98%
Ordinary Expenses	(969,559)	(1,074,017)	(1,089,410) 101%
Depreciation	(87,430)	(64,935)	(64,935) 100%
Net Operating Income/(Deficit)	(938,419)	(1,025,357)	(1,043,253)
Capital Income	-	-	-
Capital Purchases	-	(20,024)	(14,206) 71%
Loan Proceeds	-	-	-
Loan Payments	-	-	-
Net Capital Income/(Deficit)	-	(20,024)	(14,206)
Transfer to Reserves	-	-	-
Transfer from Reserves	-	82,140	- 0%
Total Reserve Movement	-	82,140	-
TOTAL	(938,419)	(963,241)	(1,057,459)

TONDOON BOTANIC GARDENS			
Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
\$	\$	\$	\$
Ordinary Income	47,068	49,892	65,506 131%
Ordinary Expenses	(1,691,574)	(1,754,142)	(1,594,114) 91%
Depreciation	(80,237)	(77,703)	(77,703) 100%
Net Operating Income/(Deficit)	(1,724,743)	(1,781,952)	(1,606,311)
Capital Income	-	-	-
Capital Purchases	-	-	-
Loan Proceeds	-	6,437	37,295 579%
Loan Payments	-	-	-
Net Capital Income/(Deficit)	-	(6,437)	(37,295)
Transfer to Reserves	(11,255)	(9,661)	(9,661) 100%
Transfer from Reserves	-	-	-
Total Reserve Movement	(11,255)	(9,661)	(9,661)
TOTAL	(1,735,998)	(1,798,050)	(1,653,267)

TOTAL			
Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
\$	\$	\$	\$
Ordinary Income	2,393,177	2,414,379	2,459,205 102%
Ordinary Expenses	(16,812,200)	(16,022,516)	(15,104,798) 94%
Depreciation	(1,332,755)	(830,332)	(830,332) 100%
Net Operating Income/(Deficit)	(15,751,778)	(14,438,470)	(13,475,926)
Capital Income	149,606	147,733	147,733 100%
Capital Purchases	-	(43,386)	(59,427) 137%
Loan Proceeds	-	-	-
Loan Payments	(975,725)	(1,261,650)	(1,019,014) 81%
Net Capital Income/(Deficit)	(826,119)	(1,157,303)	(930,708)
Transfer to Reserves	-	724,492	722,492 100%
Transfer from Reserves	2,188,354	2,292,986	2,016,911 88%
Total Reserve Movement	1,464,268	1,570,494	1,294,419
TOTAL	(15,113,629)	(14,025,279)	(13,112,215)

CUSTOMER EXPERIENCE

CUSTOMER SOLUTIONS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	230,162	226,264	263,115	116%
Ordinary Expenses	(4,116,518)	(4,953,829)	(4,713,710)	95%
Depreciation	(7,101)	(6,311)	(6,311)	100%
Net Operating Income/(Deficit)	(3,893,457)	(4,733,876)	(4,456,906)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(3,893,457)	(4,733,876)	(4,456,906)	

LOCAL LAWS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	860,000	876,574	853,237	97%
Ordinary Expenses	(1,262,269)	(1,309,654)	(1,303,598)	100%
Depreciation	(26,869)	(17,095)	(17,095)	100%
Net Operating Income/(Deficit)	(429,138)	(450,175)	(467,456)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(429,138)	(450,175)	(467,456)	

ADMINISTRATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	-	-	-
Ordinary Expenses	(478,440)	(658,736)	(584,150)	89%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(478,440)	(658,736)	(584,150)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(478,440)	(658,736)	(584,150)	

INSIGHTS AND INNOVATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	2,250	3,110	138%
Ordinary Expenses	(1,412,735)	(958,795)	(914,968)	95%
Depreciation	(16,936)	-	-	-
Net Operating Income/(Deficit)	(1,429,671)	(956,545)	(911,858)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,429,671)	(956,545)	(911,858)	

HEALTH, ENVIRONMENT AND PEST

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	435,000	338,255	648,386	192%
Ordinary Expenses	(1,893,423)	(1,677,314)	(1,536,142)	92%
Depreciation	(23,630)	(11,704)	(11,704)	100%
Net Operating Income/(Deficit)	(1,482,053)	(1,350,763)	(899,460)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	252,041	152,955	136,795	89%
Total Reserve Movement	252,041	152,955	136,795	
TOTAL	(1,230,012)	(1,197,808)	(762,665)	

DEVELOPMENT SERVICES

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,508,000	1,410,272	1,378,522	98%
Ordinary Expenses	(2,327,582)	(1,800,064)	(1,739,614)	97%
Depreciation	(958)	-	-	-
Net Operating Income/(Deficit)	(820,540)	(389,792)	(361,092)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(820,540)	(389,792)	(361,092)	

CALL CENTRE

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	4,152	-	0%
Ordinary Expenses	(149,000)	(132,385)	(122,946)	93%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(149,000)	(136,537)	(122,946)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(149,000)	(136,537)	(122,946)	

TOTAL

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	3,033,162	2,849,463	3,146,370	110%
Ordinary Expenses	(11,639,968)	(11,490,777)	(10,915,129)	95%
Depreciation	(75,494)	(35,110)	(35,110)	100%
Net Operating Income/(Deficit)	(8,682,300)	(8,676,425)	(7,803,869)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	252,041	152,955	136,795	89%
Total Reserve Movement	252,041	152,955	136,795	
TOTAL	(8,430,259)	(8,523,470)	(7,667,074)	

STRATEGIC ASSET PERFORMANCE

ASSET DESIGNERS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,930,374	-	-	-
Ordinary Expenses	(1,930,374)	(710,617)	(514,830)	72%
Depreciation	(2,177)	(2,478)	(2,478)	100%
Net Operating Income/(Deficit)	(2,177)	(713,095)	(517,309)	
Capital Income	-	-	-	-
Capital Purchases	(1,579,200)	(28,348)	(28,348)	100%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(1,579,200)	(28,348)	(28,348)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	675,000	-	-	-
Total Reserve Movement	675,000	-	-	-
TOTAL	(906,377)	(741,443)	(545,657)	

ASSET PLANNING

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	774,701	27,880	28,028	101%
Ordinary Expenses	(774,701)	(978,941)	(840,705)	86%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	0	(951,061)	(812,676)	
Capital Income	-	-	-	-
Capital Purchases	(2,276,089)	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(2,276,089)	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(2,276,089)	(951,061)	(812,676)	

PROPERTY ASSETS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,423,100	639,677	559,987	88%
Ordinary Expenses	(329,300)	(386,535)	(294,900)	76%
Depreciation	(256,075)	(284,602)	(284,602)	100%
Net Operating Income/(Deficit)	837,725	(31,459)	(40,315)	
Capital Income	-	472,500	472,500	100%
Capital Purchases	-	(1,227,238)	(981,750)	80%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	(754,738)	(509,250)	
Transfer to Reserves	(358,000)	(364,926)	(309,002)	85%
Transfer from Reserves	5,000	5,000	-	0%
Total Reserve Movement	(353,000)	(359,926)	(309,002)	
TOTAL	484,725	(1,146,123)	(837,766)	

ASSET GOVERNANCE

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	931,338	-	-	-
Ordinary Expenses	(2,211,288)	(2,128,401)	(1,284,443)	60%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(1,279,950)	(2,128,401)	(1,284,443)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,279,950)	(2,128,401)	(1,284,443)	

ASSET SOLUTIONS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,581,972	-	-	-
Ordinary Expenses	(1,581,972)	(1,006,108)	(1,006,310)	100%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	-	(1,006,108)	(1,006,310)	
Capital Income	-	-	-	-
Capital Purchases	-	(190,823)	(45,675)	24%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	(190,823)	(45,675)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	-	(1,196,930)	(1,051,984)	

ROAD ASSETS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	4,052,635	5,783,398	4,358,126	75%
Ordinary Expenses	(21,384,868)	(20,563,833)	(17,550,822)	85%
Depreciation	(28,823,333)	(25,604,659)	(25,604,659)	100%
Net Operating Income/(Deficit)	(46,155,566)	(40,385,094)	(38,797,355)	
Capital Income	15,096,469	10,509,397	8,373,577	80%
Capital Purchases	(36,937,484)	(26,499,489)	(22,292,528)	84%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(21,841,015)	(15,990,092)	(13,918,951)	
Transfer to Reserves	(778,481)	(225,925)	(237,236)	105%
Transfer from Reserves	-	-	-	-
Total Reserve Movement	(778,481)	(225,925)	(237,236)	
TOTAL	(68,775,062)	(56,601,110)	(52,953,542)	

ASSET PERFORMANCE AND MONITORING

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,073,844	-	-	-
Ordinary Expenses	(1,073,844)	(1,628,725)	(1,366,083)	84%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	-	(1,628,725)	(1,366,083)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	-	(1,628,725)	(1,366,083)	

PARKS AND ENVIRONMENT ASSETS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	580,079	661,524	607,669	92%
Ordinary Expenses	(6,543,809)	(10,613,271)	(11,047,941)	104%
Depreciation	(488,745)	(511,498)	(511,498)	100%
Net Operating Income/(Deficit)	(6,452,475)	(10,463,244)	(10,951,770)	
Capital Income	735,800	26,618	404,837	1521%
Capital Purchases	(2,875,000)	(2,082,395)	(1,534,484)	74%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(2,139,200)	(2,055,778)	(1,129,648)	
Transfer to Reserves	(168,300)	(26,618)	(26,837)	101%
Transfer from Reserves	114,375	134,571	124,786	93%
Total Reserve Movement	(53,925)	107,953	97,949	
TOTAL	(8,645,600)	(12,411,069)	(11,983,468)	

SEWERAGE ASSETS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	30,065,810	30,499,386	30,049,144	99%
Ordinary Expenses	(14,143,350)	(9,163,778)	(8,314,964)	91%
Depreciation	(5,527,740)	(5,527,859)	(5,527,859)	100%
Net Operating Income/(Deficit)	10,394,720	15,807,749	16,206,320	
Capital Income	1,878,008	1,394,271	1,394,784	100%
Capital Purchases	(29,535,290)	(11,499,581)	(9,798,277)	85%
Loan Proceeds	-	-	-	-
Loan Payments	(6,399,033)	(6,828,086)	(5,232,887)	77%
Net Capital Income/(Deficit)	(34,056,315)	(16,933,396)	(13,636,380)	
Transfer to Reserves	(3,044,732)	(11,874,950)	(13,199,292)	111%
Transfer from Reserves	21,178,587	6,470,391	5,126,986	79%
Total Reserve Movement	18,133,855	(5,404,559)	(8,072,306)	
TOTAL	(5,527,740)	(6,530,206)	(5,502,366)	

STRATEGIC ASSET PERFORMANCE (CONT)

WASTE ASSETS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
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WATER ASSETS

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
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ADMINISTRATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
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Ordinary Income	5,375,000	6,226,200	6,187,340	99%
Ordinary Expenses	(6,919,000)	(6,154,067)	(5,365,629)	87%
Depreciation	(112,894)	(56,992)	(56,992)	100%
Net Operating Income/(Deficit)	(1,656,894)	15,141	764,718	
Capital Income	312,320	83,096	163,146	196%
Capital Purchases	(1,644,803)	(987,400)	(369,619)	37%
Loan Proceeds	-	-	-	-
Loan Payments	(209,258)	(209,028)	(156,944)	75%
Net Capital Income/(Deficit)	(1,541,741)	(1,113,332)	(363,417)	
Transfer to Reserves	-	-	(3,258,294)	-
Transfer from Reserves	1,444,378	990,638	-	0%
Total Reserve Movement	1,444,378	990,638	(3,258,294)	
TOTAL	(1,754,257)	(107,553)	(2,856,992)	

31,955,479	37,043,623	28,490,731	77%
(23,192,600)	(21,377,522)	(21,252,682)	99%
(4,274,774)	(3,802,941)	(3,802,941)	100%
4,488,105	11,863,160	3,435,107	
965,211	774,908	789,178	102%
(14,262,636)	(5,115,065)	(3,919,648)	77%
-	-	-	-
(1,813,909)	(1,871,122)	(1,511,947)	81%
(15,111,334)	(6,211,279)	(4,642,417)	
(365,211)	(12,205,757)	(4,806,952)	39%
6,713,666	2,831,995	2,387,408	84%
6,348,455	(9,373,762)	(2,419,544)	
(4,274,774)	(3,721,881)	(3,626,854)	

907,984	-	-	-
(1,366,172)	(825,580)	(658,983)	80%
-	-	-	-
(458,188)	(825,580)	(658,983)	
-	-	-	-
(242,000)	-	-	-
-	-	-	-
-	720,832	720,832	100%
(242,000)	720,832	720,832	
-	-	-	-
-	-	-	-
(700,188)	(104,748)	61,849	

TOTAL

Original Budget	Revised Budget	YTD Actual	Actual as % of Revised
\$	\$	\$	\$

Ordinary Income	80,652,316	80,881,689	70,281,024	87%
Ordinary Expenses	(81,451,279)	(75,537,375)	(69,498,291)	92%
Depreciation	(39,485,738)	(35,791,030)	(35,791,030)	100%
Net Operating Income/(Deficit)	(40,284,701)	(30,446,716)	(35,008,297)	
Capital Income	18,987,808	13,260,789	11,598,022	87%
Capital Purchases	(89,352,502)	(47,630,339)	(38,970,329)	82%
Loan Proceeds	-	-	-	-
Loan Payments	(8,422,200)	(8,187,404)	(6,180,946)	75%
Net Capital Income/(Deficit)	(78,786,894)	(42,556,953)	(33,553,253)	
Transfer to Reserves	(4,714,724)	(24,698,176)	(21,837,613)	88%
Transfer from Reserves	30,131,006	10,432,595	7,639,180	73%
Total Reserve Movement	25,416,282	(14,265,581)	(14,198,433)	
TOTAL	(93,655,313)	(87,269,250)	(82,759,983)	

OPERATIONS

ROAD SERVICES

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	13,478,101	9,379,400	10,352,218	110%
Ordinary Expenses	(13,163,409)	(9,232,745)	(10,125,943)	110%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	314,692	146,655	226,275	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	314,692	146,655	226,275	

WATER SERVICES

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	6,289,145	2,896,079	3,490,425	121%
Ordinary Expenses	(6,384,187)	(4,465,270)	(4,829,928)	108%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(95,042)	(1,569,191)	(1,339,503)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(95,042)	(1,569,191)	(1,339,503)	

WASTE SERVICES

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	9,552,809	9,190,147	9,452,685	103%
Ordinary Expenses	(7,833,787)	(7,116,348)	(6,640,825)	93%
Depreciation	(157)	(160)	(160)	100%
Net Operating Income/(Deficit)	1,718,865	2,073,639	2,811,700	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	(2,050,468)	(2,811,860)	137%
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	(2,050,468)	(2,811,860)	
TOTAL	1,718,865	23,171	(160)	

PARKS SERVICES

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	6,002,018	3,433,836	4,417,277	129%
Ordinary Expenses	(6,138,240)	(4,928,952)	(5,777,719)	117%
Depreciation	-	-	-	-
Net Operating Income/(Deficit)	(136,222)	(1,495,116)	(1,360,442)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(136,222)	(1,495,116)	(1,360,442)	

DELIVERY, SUPPORT AND PERFORMANCE

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	16,458,960	11,966,942	10,965,806	92%
Ordinary Expenses	(10,482,867)	(9,932,419)	(9,030,631)	91%
Depreciation	(2,918,354)	(3,109,414)	(3,109,414)	100%
Net Operating Income/(Deficit)	3,057,739	(1,074,891)	(1,174,239)	
Capital Income	931,629	2,384,293	2,595,869	109%
Capital Purchases	(6,814,749)	(4,918,571)	(5,173,143)	105%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(5,883,120)	(2,534,279)	(2,577,274)	
Transfer to Reserves	(2,584,499)	(5,641,502)	(4,519,117)	80%
Transfer from Reserves	2,000,000	2,000,000	2,000,000	100%
Total Reserve Movement	(584,499)	(3,641,502)	(2,519,117)	
TOTAL	(3,409,880)	(7,250,671)	(6,270,630)	

WORKS PLANNING AND SCHEDULING

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	2,369,413	265,482	65,482	25%
Ordinary Expenses	(2,909,724)	(2,765,988)	(2,247,824)	81%
Depreciation	(51,643)	(38,592)	(38,592)	100%
Net Operating Income/(Deficit)	(591,954)	(2,539,099)	(2,220,935)	
Capital Income	-	-	-	-
Capital Purchases	(670,000)	(175,000)	(16,373)	9%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(670,000)	(175,000)	(16,373)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,261,954)	(2,714,099)	(2,237,308)	

PROPERTY SERVICES

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	-	18,471	19,920	108%
Ordinary Expenses	(3,307,811)	(3,361,252)	(2,964,980)	88%
Depreciation	(374,177)	(397,922)	(397,922)	100%
Net Operating Income/(Deficit)	(3,681,988)	(3,740,704)	(3,342,982)	
Capital Income	-	-	-	-
Capital Purchases	(193,000)	(192,818)	(97,846)	51%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(193,000)	(192,818)	(97,846)	
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(3,874,988)	(3,933,522)	(3,440,829)	

ADMINISTRATION

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	1,466,761	-	-	-
Ordinary Expenses	(2,807,521)	(1,757,274)	(1,791,990)	102%
Depreciation	(56,659)	(6,816)	(6,816)	100%
Net Operating Income/(Deficit)	(1,397,419)	(1,764,090)	(1,798,806)	
Capital Income	-	-	-	-
Capital Purchases	-	-	-	-
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	-	-	-	-
Transfer to Reserves	-	-	-	-
Transfer from Reserves	-	-	-	-
Total Reserve Movement	-	-	-	-
TOTAL	(1,397,419)	(1,764,090)	(1,798,806)	

TOTAL

	Original Budget \$	Revised Budget \$	YTD Actual \$	Actual as % of Revised \$
Ordinary Income	55,617,207	37,150,357	38,763,813	104%
Ordinary Expenses	(53,027,546)	(43,560,248)	(43,409,840)	100%
Depreciation	(3,400,990)	(3,552,905)	(3,552,905)	100%
Net Operating Income/(Deficit)	(811,329)	(9,962,796)	(8,198,932)	
Capital Income	931,629	2,384,293	2,595,869	109%
Capital Purchases	(7,677,749)	(5,286,390)	(5,287,362)	100%
Loan Proceeds	-	-	-	-
Loan Payments	-	-	-	-
Net Capital Income/(Deficit)	(6,746,120)	(2,902,097)	(2,691,493)	
Transfer to Reserves	(2,584,499)	(7,691,970)	(7,330,977)	95%
Transfer from Reserves	2,000,000	2,000,000	2,000,000	100%
Total Reserve Movement	(584,499)	(5,691,970)	(5,330,977)	
TOTAL	(8,141,948)	(18,556,863)	(16,221,402)	